

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2018 (July 1, 2017-June 30, 2018)

Grantee Name: City of Santa Barbara / Waterfront Department
Contact Person: Scott Riedman, Waterfront Director / Harbormaster
Contact Phone: 805.897.1969
Mailing Address: 132-A Harbor Way
Santa Barbara, CA 93109

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR Page 34

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$14,822,439 CAFR page 34

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Service Charges \$9,088,494, Leases \$5,214,481, Other \$519,464 CAFR page 34

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$14,190,962 CAFR page 34

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Same as above

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes / Yes

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning \$15,171,562

Ending \$15,181,445

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SANTA BARBARA

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2018

	Business-Type Activities - Enterprise Funds				
	Water	Wastewater	Airport	Waterfront	Solid Waste
Operating Revenues:					
Sales	\$ 52,356,068	\$ 20,273,900	\$ -	\$ -	\$ 21,689,544
Service charges	3,776,134	463,697	2,462,775	9,088,494	-
Leases and rents	-	38,379	18,040,043	5,214,481	-
Other revenues	1,101,547	31,587	153,031	519,464	448,418
Total Operating Revenues	57,233,749	20,807,563	20,655,849	14,822,439	22,137,962
Operating Expenses:					
Salaries, wages and benefits	10,900,590	6,830,509	7,149,438	6,702,796	1,142,232
Materials, supplies and services	23,897,806	8,195,998	9,271,620	5,946,387	22,737,084
Depreciation expense	8,137,922	4,573,625	5,723,792	1,541,779	-
Total Operating Expenses	42,936,318	19,600,132	22,144,850	14,190,962	23,879,316
Operating Income (Loss)	14,297,431	1,207,431	(1,489,001)	631,477	(1,741,354)
Nonoperating Revenues (Expenses):					
Interest revenue	299,115	85,689	164,526	101,649	12,178
Intergovernmental Revenue	-	-	-	-	23,450
Interest expense	(2,172,358)	(882,642)	(2,290,929)	(775,807)	-
Total Nonoperating Revenues (Expenses)	(1,873,243)	(796,953)	(2,126,403)	(674,158)	35,628
Income (Loss) Before Transfers and Contributions	12,424,188	410,478	(3,615,404)	(42,681)	(1,705,726)
Capital Contributions	266,109	-	8,320,957	52,564	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(50,000)
Changes in Net Position	12,690,297	410,478	4,705,553	9,883	(1,755,726)
Net Position:					
Beginning of Year	160,248,317	76,278,930	125,706,841	15,171,562	1,568,413
End of Fiscal Year	\$ 172,938,614	\$ 76,689,408	\$ 130,412,394	\$ 15,181,445	\$ (187,313)