

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fy2017-18

Grantee Name: City of Redwood City - Port of Redwood City
Contact Person: Rajesh Sewak, Director of Finance & Admin *Rajesh 12/13/18*
Contact Phone: (650) 306-4150
Mailing Address: 675 Seaport Blvd.
Redwood City, CA 94063

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
Port's operations
- b. Are separate financial statements prepared for the trust?
YES NO
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
Port of Redwood City's "Basic Financial Statements"

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$4,010,482.00
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached reports.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$726,111.00
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see attached reports.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
Yes for both questions
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance = \$22,530,140
Ending Balance = \$25,814,511 as of 6/30/2018

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.



PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

REVENUES

Dockage	\$	557,558	
Line Handling		582,823	
Wharfage		2,233,034	
Facilities Usage		563,172	
Services & Misc. Revenues		12,492	
Maritime Rentals		61,404	
Total Revenues:		<u>6,110,583</u>	\$ 4,010,482

EXPENSES

Payroll	168,502	
Payroll Taxes	22,679	
Benefits	109,197	
Insurances	48,969	
Security	63,238	
Utilities	41,110	
Maintenance	1,387	
Misc. Operating Expenses-Maritime	1,246	
Depreciation	269,784	
Total Expenses:	<u>726,111</u>	726,111
Net Income - Maritime:		<u><u>3,284,371</u></u>

NET POSITION

Beginning Balance:	22,530,140
Ending Balance:	<u><u>\$ 25,814,511</u></u>



**PORT OF REDWOOD CITY
 REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	TOTAL MARITIME REVENUE FY2018	\$\$ ATTRIBUTABLE TO STATE LANDS FY2018
MARITIME REVENUES BY CATEGORY PER AUDITED FINANCIAL STATEMENTS:		
Dockage	\$ 669,531	\$ 557,558
Lone Handling	651,096	582,823
Wharfage	2,383,599	2,233,034
Facilities Usage	575,892	563,172
Services & Misc. Revenues	22,051	12,492
Maritime Rentals	2,196,096	61,404
TOTAL REVENUES:	6,498,265	4,010,482

	TOTAL MARITIME EXPENSES FY2018	\$\$ ATTRIBUTABLE TO STATE LANDS FY2018
MARITIME EXPENSES PER AUDITED FINANCIAL STATEMENTS	1,875,523	726,111
NET INCOME MARITIME:	\$ 4,622,742	\$ 3,284,371
BEGINNING BALANCE:		\$ 22,530,140
ENDING BALANCE:		<u>\$ 25,814,511</u>



PORT OF REDWOOD CITY

EXPENSES BY WHARF:

	FY2017-18		
	% Attributable	Fy2018 Total	\$ Attributable
	to Granted State Lands	Expenses	to State Lands
<u>WHARF #1 & #2</u>			
Payroll	100%	93,199	93,199
Payroll Taxes	100%	17,127	17,127
Benefits	100%	83,097	83,097
Imported Sand (By Barge)	100%	-	-
Millscale/Slag	100%	-	-
Utilities	100%	11,919	11,919
<u>WHARF #1a (Barge Dock)</u>			
Dredged Sand (By Barge)	100%	-	-
Imported Sand (By Barge)	100%	-	-
Millscale/Slag (By Barge)	100%	-	-
<u>WHARF #3</u>			
Payroll - Scrap	67%	34,047	22,811
Payroll Taxes - Scrap	67%	5,631	3,773
Benefits - Scrap	67%	26,046	17,451
Payroll - Gypsum	67%	9,238	6,189
Payroll Taxes - Gypsum	67%	1,667	1,117
Benefits - Gypsum	67%	8,326	5,578
Misc. Cargo	67%	-	-
Imported Sand (By Barge)	67%	-	-
Payroll - Bauxite	67%	5,992	4,015
Payroll Taxes - Bauxite	67%	989	663
Benefits - Bauxite	67%	4,583	3,071
Utilities	67%	33,794	22,642
<u>WHARF #4</u>			
Utilities	100%	6,549	6,549
Petroleum Products	100%	-	-
Gypsum (By Barge)	100%	-	-
<u>WHARF #5</u>			
Utilities	0%	7,192	-
Passengers	0%	-	-
Misc. Cargo	0%	-	-
Imported Sand	0%	-	-
<u>WESTPOINT SLOUGH DOCK</u>			
No Cargo	0%	-	-
<u>RAIL LINES</u>			
	0%	8,094	-
<u>OTHER MARITIME FACILITIES</u>			
Wharf #5 Restrooms	0%	3,612	-
Wharf #3 Restrooms	0%	29,137	-
150 Herkner	0%	-	-
475 Seaport	0%	55,484	-
599 Seaport	0%	161	-
775 Seaport	0%	-	-
Non-Public Launch Ramp	0%	-	-
Wharf #5 Office	0%	6,605	-
<u>MARITIME NOT CODED WITH SPECIFIC FACILITY</u>			
Allocated Payroll-Maritime	30%	140,957	42,287
Payroll Processing-Maritime	30%	4,152	1,246
Allocated Insurance-Maritime	30%	148,230	44,469
Linesmen W/Comp Insurance	30%	15,000	4,500
Security - Maritime	30%	210,794	63,238
Fire Prevention - Maritime	30%	-	-
Equipment Rental - Maritime	30%	3,592	1,078
Misc. Operating Expenses-Maritime	30%	-	-
Maint/Electrical - Maritime	30%	-	-
Maint/Fencing - Maritime	30%	-	-
Maint/Plumbing - Maritime	30%	-	-
Maint/Misc Repairs - Maritime	30%	1,030	309
Depreciation Expense - Maritime	30%	899,279	269,784
Maint/Mobile Equip - Maritime	30%	-	-
		\$ 1,875,523	\$ 726,111

Port Commissioners
 Richard S. Claire
 Richard "Dick" Dodge
 Simms Duncan
 Ralph A. Garcia, Jr.
 Lorianne Kastrop



PORT OF REDWOOD CITY

DOCKAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2017-18	
			Fy2018 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8110-10-05-03-0	100%	0	-
Imported Sand (By Vessel)	8110-10-05-04-0	100%	331,873	331,873
Imported Sand (By Barge)		100%	0	-
Millscale/Slag	8110-10-05-06-0	100%	0	-
Misc Cargo	8110-10-05-99-0	100%	0	-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8110-10-26-04-0	100%	35,455	35,455
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8110-10-07-02-0	67%	149,321	100,045
Gypsum (By Vessel)	8110-10-07-05-0	67%	85,544	57,314
Misc. Cargo	8110-10-07-99-0	67%	0	-
Imported Sand (By Barge)	8110-10-07-04-0	67%	0	-
Bauxite	8110-10-07-10-0	67%	48,750	32,663
No Cargo	8110-10-07-00-0	67%	0	-
<u>WHARF #4</u>				
No Cargo	8110-10-08-00-0	100%	208	208
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8110-10-09-00-0	0%	15,198	-
Passengers	8110-10-09-09-0	0%	261	-
Misc. Cargo	8110-10-09-99-0	0%	2,769	-
Imported Sand	8110-10-09-04-0	0%	152	-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
			\$ 669,531	\$ 557,558

Port Commissioners
 Richard S. Claire
 Richard "Dick" Dodge
 Simms Duncan
 Ralph A. Garcia, Jr.
 Lorianne Kastrop



PORT OF REDWOOD CITY

LINE-HANDLING REVENUE BY WHARF:

		% Attributable to Granted State Lands	FY2017-18	
			Fy2018 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%		-
Imported Sand (By Vessel)	8120-10-00-04-0	100%	444,208	444,208
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8120-10-00-02-0	67%	140,996	94,467
Gypsum (By Vessel)	8120-10-00-05-0	67%	40,538	27,160
Misc. Cargo		67%		-
Imported Sand (By Barge)		67%		-
Bauxite	8120-10-00-10-0	67%	25,354	16,987
No Cargo		67%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers		0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
			\$ 651,096	\$ 582,823

Port Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

WHARFAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	FY2017-18	
			Fy2018 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8130-10-05-03-0	100%	166,870	166,870
Imported Sand (By Vessel)	8130-10-05-04-0	100%	1,381,464	1,381,464
Imported Sand (By Barge)		100%		-
Millscale/Slag	8130-10-05-06-0	100%		-
Misc Cargo	8130-10-05-99-0	100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8130-10-26-04-0	100%	76,000	76,000
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8130-10-07-02-0	100%	322,270	322,270
Gypsum (By Vessel)	8130-10-07-05-0	100%	256,759	256,759
Misc. Cargo	8130-10-07-99-0	100%	-	-
Imported Sand (By Barge)		50%		-
Bauxite	8130-10-07-10-0	50%	59,341	29,671
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers	8130-10-09-09-0	0%	943	-
Misc. Cargo	8130-10-09-99-0	0%	457	-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals	8130-10-03-07-0	0%	110,170	-
Sand	8130-10-23-04-0	0%	9,325	-
Misc. Cargo		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$ 2,383,599	\$ 2,233,034

Port Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

FACILITIES USAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	FY2017-18	
			Fy2018 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8140-10-00-03-0	100%	152,992	152,992
Imported Sand (By Vessel)	8140-10-00-04-0	100%	33,029	33,029
Imported Sand (By Barge)	8145-10-00-04-0	100%	147,824	147,824
Millscale/Slag	8140-10-00-06-0	100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8140-10-00-02-0	100%	183,401	183,401
Scrap	8145-10-00-02-0	100%	21,066	21,066
Gypsum (By Vessel)	8145-10-00-05-0	100%	12,919	12,919
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite	8140-10-00-10-0	50%	19,780	9,890
Bauxite	8145-10-00-10-0	50%	4,102	2,051
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers	8145-10-00-09-0	0%		-
Misc. Cargo	8140-10-00-99-0	0%	779	-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap	8140-10-03-02-0	0%	-	-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-

\$ 575,892 \$ 563,172

Port Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

SERVICES & MISC. REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2017-18	
			Fy2018 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%		-
Imported Sand (By Vessel)	8150-10-00-04-0	100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8150-10-00-02-0	100%	1,245	1,245
Sand	8150-10-00-04-0	100%	7,668	7,668
Gypsum (By Vessel)	8150-10-00-05-0	100%	3,083	3,083
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite	8150-10-00-10-0	50%	991	496
Bauxite		50%		-
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8190-10-00-00-0	0%	9,064	-
Passengers	8190-10-00-09-0	0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-

\$ 22,051 \$ 12,492

*Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop*



PORT OF REDWOOD CITY

MARITIME RENTALS

<u>MARITIME RENTALS</u>		% Attributable to Granted State Lands	<u>Fy2017-18</u>	
			<u>Fy2018 Total Revenue</u>	<u>\$ Attributable to State Lands</u>
Submerged Land	8160-10-25-01-0	100%	61,404	61,404
Wharf #1 APRON		100%		-
150 Herkner	8160-10-13-01-0	0%	132,000	-
150 Hinman	8160-10-14-01-0	0%	111,047	-
151 Hinman	8165-10-15-01-0	0%		-
475 Seaport	8160-10-16-01-0	0%	141,600	-
525 Seaport	8160-10-17-01-0	0%	219,154	-
599 Seaport	8160-10-18-01-0	0%	110,400	-
675C Seaport		0%		-
699 Seaport	8160-10-20-01-0	0%	545,652	-
775 Seaport	8160-10-21-01-0	0%	440,013	-
999 Seaport	8160-10-23-01-0	0%	434,826	-
100 Hinman	8160-10-57-01-0	0%	-	-
Wharf #5		0%		-
			\$ 2,196,096	\$ 61,404

Port Commissioners
 Richard S. Claire
 Richard "Dick" Dodge
 Simms Duncan
 Ralph A. Garcia, Jr.
 Lorianna Kastrop