

**DUE OCTOBER 1**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2017-18

**Grantee Name:** The City of Santa Monica  
**Contact Person:** Stephanie Manglaras  
**Contact Phone:** 310.458.8272  
**Mailing Address:** 1717 4th Street Suite 250  
Santa Monica, CA 90401  
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## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Beach Recreation

b. Are separate financial statements prepared for the trust? +

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR (Comprehensive Annual Financial Report FY 2017-18, pages 117, 120, 123).

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$16,500,353

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Filing Permits \$125,050, Interest on Deposits \$49,170 Leased Beach Concessions \$1,164,290, City Operated Beach Parking Lots \$11,978,405, Other Beach Revenues \$1,021,751, Other Charges for Services \$579,178, Lease Rental Income \$1,556,630, and Intergovernmental \$25,879.

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$17,251,989

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Beach Maintenance and Improvements \$2,533,217, Beach Operations \$8,850,526, Beach Maintenance \$5,487,738, and Beach Patrol \$380,508.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$11,410,270; ending balance \$10,658,634.

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

**The City of Santa Monica  
Statement of Revenues and Expenditures  
Santa Monica State Beach Park Areas  
July 1, 2017 - June 30, 2018**

**Revenues**

|                                  |    | <b>State Beach</b>       |
|----------------------------------|----|--------------------------|
| Filming Permits                  | \$ | 125,050                  |
| Interest on Deposits             |    | 49,170                   |
| Leased Beach Concessions         |    | 1,164,290                |
| City Operated Beach Parking Lots |    | 11,978,405               |
| Other Beach Revenues             |    | 1,021,751                |
| Other Charges for Services       |    | 579,178                  |
| Lease Rental Income              |    | 1,556,630                |
| Intergovernmental                |    | 25,879 *                 |
| Total Revenue                    | \$ | <u><u>16,500,353</u></u> |

**Expenditures**

Development :

|                                    |    |                  |
|------------------------------------|----|------------------|
| Beach Maintenance and Improvements | \$ | <u>2,533,217</u> |
| Total Development                  |    | 2,533,217        |

Operations and Maintenance :

|                                  |    |                          |
|----------------------------------|----|--------------------------|
| Beach Operations                 |    | 8,850,526                |
| Beach Maintenance                |    | 5,487,738                |
| Beach Patrol                     |    | <u>380,508</u>           |
| Total Operations and Maintenance |    | 14,718,772               |
| Total Expenditures               | \$ | <u><u>17,251,989</u></u> |

\* LA County Prop A O&M reimbursement.

**The City of Santa Monica  
State Beach Park Areas Operating Agreement  
Statistical Recapitulation**

**1981 - 82 to 2017 - 18 Inclusive**

|                                 | <u>Expenditures</u> |                    |                                       |
|---------------------------------|---------------------|--------------------|---------------------------------------|
|                                 | <u>Revenue</u>      | <u>Development</u> | <u>Operations and<br/>Maintenance</u> |
| 1981 - 82 (12/22/81 - 06/30/82) | \$ 634,311          | \$ 8,158           | \$ 584,627                            |
| 1982 - 83 (07/01/82 - 06/30/83) | 1,717,070           | 103,854            | 1,536,722                             |
| 1983 - 84 (07/01/83 - 06/30/84) | 2,019,301           | 74,111             | 1,649,408                             |
| 1984 - 85 (07/01/84 - 06/30/85) | 2,143,786           | 67,431             | 2,048,091                             |
| 1985 - 86 (07/01/85 - 06/30/86) | 2,252,579           | 145,442            | 2,150,013                             |
| 1986 - 87 (07/01/86 - 06/30/87) | 2,375,962           | 136,482            | 2,517,458                             |
| 1987 - 88 (07/01/87 - 06/30/88) | 3,116,418           | 236,785            | 3,006,156                             |
| 1988 - 89 (07/01/88 - 06/30/89) | 2,655,939           | 54,839             | 2,664,879                             |
| 1989 - 90 (07/01/89 - 06/30/90) | 3,080,556           | 22,704             | 2,780,673                             |
| 1990 - 91 (07/01/90 - 06/30/91) | 3,114,310           | 274,975            | 3,845,299                             |
| 1991 - 92 (07/01/91 - 06/30/92) | 3,159,876           | 263,874            | 2,900,677                             |
| 1992 - 93 (07/01/92 - 06/30/93) | 3,582,160           | 52,855             | 3,327,576                             |
| 1993 - 94 (07/01/93 - 06/30/94) | 2,526,083           | 78,386             | 2,886,274                             |
| 1994 - 95 (07/01/94 - 06/30/95) | 3,139,796           | 474,238            | 3,074,569                             |
| 1995 - 96 (07/01/95 - 06/30/96) | 3,670,109           | 101,115            | 3,489,586                             |
| 1996 - 97 (07/01/96 - 06/30/97) | 4,912,409           | 257,521            | 3,829,002                             |
| 1997 - 98 (07/01/97 - 06/30/98) | 4,395,370           | 628,772            | 3,535,681                             |
| 1998 - 99 (07/01/98 - 06/30/99) | 4,252,457           | 423,589            | 3,904,255                             |
| 1999 - 00 (07/01/99 - 06/30/00) | 4,013,642           | 1,341,344          | 3,942,975                             |
| 2000 - 01 (07/01/00 - 06/30/01) | 4,784,927           | 810,788            | 4,030,955                             |
| 2001 - 02 (07/01/01 - 06/30/02) | 5,923,418           | 1,155,372          | 4,478,551                             |
| 2002 - 03 (07/01/02 - 06/30/03) | 5,728,427           | 781,123            | 4,735,417                             |

|                                 |                       |                      |                       |
|---------------------------------|-----------------------|----------------------|-----------------------|
| 2003 - 04 (07/01/03 - 06/30/04) | 6,323,746             | 848,611              | 4,948,863             |
| 2004 - 05 (07/01/04 - 06/30/05) | 6,043,092             | 128,648              | 5,451,006             |
| 2005 - 06 (07/01/05 - 06/30/06) | 7,875,505             | 1,688,364            | 5,385,569             |
| 2006 - 07 (07/01/06 - 06/30/07) | 8,406,582             | 2,124,649            | 5,487,162             |
| 2007 - 08 (07/01/07 - 06/30/08) | 13,955,830            | 9,625,298            | 6,294,382             |
| 2008 - 09 (07/01/08 - 06/30/09) | 24,131,476            | 14,237,837           | 7,307,179             |
| 2009 - 10 (07/01/09 - 06/30/10) | 12,251,949            | 1,259,066            | 9,080,831             |
| 2010 - 11 (07/01/10 - 06/30/11) | 9,920,316             | 811,761              | 10,000,220            |
| 2011 - 12 (07/01/11 - 06/30/12) | 12,578,620            | 383,974              | 10,515,997            |
| 2012-2013 (07/01/12 - 06/30/13) | 12,857,967            | 878,503              | 10,817,603            |
| 2013-2014 (07/01/13 - 06/30/14) | 15,615,487            | 1,347,788            | 11,371,719            |
| 2014-2015 (07/01/14 - 06/30/15) | 14,989,794            | 911,552              | 11,988,106            |
| 2015-2016 (07/01/15 - 06/30/16) | 15,728,790            | 1,579,126            | 13,206,704            |
| 2016-2017 (07/01/16 - 06/30/17) | 16,059,160 *          | 1,477,838            | 14,955,993            |
| 2017-2018 (07/01/17 - 06/30/18) | 16,500,353            | 2,533,217            | 14,718,772            |
| Total                           | \$ <u>266,437,574</u> | \$ <u>47,329,990</u> | \$ <u>208,448,950</u> |

Recapitulation of Beach Revenue and Expenditures

|   |                    |                      |
|---|--------------------|----------------------|
| Total Revenues  |                    | 266,437,574          |
| Total Expenditures :  |                    |                      |
| Development   | 47,329,990         |                      |
| Operations and Maintenance                                    | <u>208,448,950</u> | <u>255,778,940</u>   |
| Total Excess of Revenues Over Expenditures for beach purposes |                    | \$ <u>10,658,634</u> |

\* Prior period adjustment for the correction of prior year interest allocations of \$9,632 added.  
See FY17.18 CAFR pgs 101 & 120.

City of Santa Monica  
 Fiscal Year Ended June 30, 2018 and June 30, 2017  
 Comparative totals for beach parking

Number of cars parked

| Month        | State Beach<br>FYE<br>06.30.18 | Beach House<br>FYE<br>06.30.18 | Total<br>FYE<br>06.30.18 | Total<br>FYE<br>06.30.17 | Variance         | Percent<br>Variance |
|--------------|--------------------------------|--------------------------------|--------------------------|--------------------------|------------------|---------------------|
| July         | 318,009                        | 16,441                         | 334,450                  | 337,333                  | (2,883)          | -1%                 |
| August       | 277,372                        | 15,317                         | 292,689                  | 309,425                  | (16,736)         | -5%                 |
| September    | 222,015                        | 9,737                          | 231,752                  | 239,590                  | (7,838)          | -3%                 |
| October      | 198,719                        | 7,967                          | 206,686                  | 210,188                  | (3,502)          | -2%                 |
| November     | 163,444                        | 6,035                          | 169,479                  | 165,527                  | 3,952            | 2%                  |
| Decemeber    | 152,616                        | 4,945                          | 157,561                  | 188,485                  | (30,924)         | -16%                |
| January      | 163,130                        | 6,223                          | 169,353                  | 150,474                  | 18,879           | 13%                 |
| February     | 150,612                        | 5,463                          | 156,075                  | 132,111                  | 23,964           | 18%                 |
| March        | 162,339                        | 5,875                          | 168,214                  | 222,586                  | (54,372)         | -24%                |
| April        | 198,108                        | 8,361                          | 206,469                  | 399,973                  | (193,504)        | -48%                |
| May          | 201,916                        | 7,987                          | 209,903                  | 214,157                  | (4,254)          | -2%                 |
| June         | 246,271                        | 13,729                         | 260,000                  | 267,147                  | (7,147)          | -3%                 |
| <b>Total</b> | <b>2,454,551</b>               | <b>108,080</b>                 | <b>2,562,631</b>         | <b>2,836,996</b>         | <b>(274,365)</b> | <b>-10%</b>         |

**CITY OF SANTA MONICA, CALIFORNIA**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2018**

|  |    | <b>Special Revenue Funds</b> |                              |                   |                      |  |                     |
|--|----|------------------------------|------------------------------|-------------------|----------------------|--|---------------------|
|  |    | <b>Beach<br/>Recreation</b>  | <b>Housing<br/>Authority</b> | <b>TORCA</b>      | <b>Asset Seizure</b> | <b>Citizens Option<br/>for Public Safety</b> | <b>Rent Control</b> |
| <b>Assets</b>  |    |                              |                              |                   |                      |  |                     |
| Cash and investments   | \$ | 16,390,196                   | -                            | 6,603,734         | 1,156,714            | 417,056                                      | 1,859,796           |
| Restricted cash and investments  |    | 73,216                       | 261,559                      | -                 | -                    | -  | -                   |
| Receivables (net, where applicable, of allowances for uncollectibles):         |    |                              |                              |                   |                      |  |                     |
| Accounts   |    | 299,791                      | 4,197                        | -                 | -                    | -  | 72,146              |
| Notes  |    | -                            | -                            | 7,465,426         | -                    | -  | -                   |
| Interest   |    | 69,904                       | -                            | 22,847            | 3,542                | 1,325  | 10,458              |
| Other governments  |    | -                            | 807,669                      | -                 | -                    | -  | -                   |
| Deposits   |    | -                            | -                            | -                 | -                    | -  | -                   |
| Prepays  |    | -                            | 16,763                       | -                 | -                    | -  | 35,121              |
| Restricted cash and investments with fiscal agent                              |    | -                            | -                            | -                 | -                    | -  | -                   |
| Total assets   | \$ | <u>16,833,107</u>            | <u>1,090,188</u>             | <u>14,092,007</u> | <u>1,160,256</u>     | <u>418,381</u>                               | <u>1,977,521</u>    |
| <b>Liabilities, Deferred Inflows of Resources, and Fund Balances (deficit)</b> |    |                              |                              |                   |                      |  |                     |
| <b>Liabilities</b>   |    |                              |                              |                   |                      |  |                     |
| Accounts payable   | \$ | 1,704,969                    | 140,564                      | 171               | -                    | 3,000  | 42,164              |
| Accrued liabilities  |    | 132,714                      | 30,466                       | -                 | -                    | -  | 89,620              |
| Contracts payable (retained percentage)  |    | 19,347                       | -                            | -                 | -                    | -  | -                   |
| Due to other funds   |    | -                            | 797,425                      | -                 | -                    | -  | -                   |
| Due to other governments   |    | -                            | -                            | -                 | -                    | -  | -                   |
| Unearned revenue   |    | 373,971                      | -                            | -                 | -                    | -  | -                   |
| Deposits payable   |    | 74,216                       | -                            | -                 | -                    | -  | -                   |
| Advances from other funds  |    | 3,842,973                    | -                            | -                 | -                    | -  | 470,540             |
| Total liabilities  |    | <u>6,148,190</u>             | <u>968,455</u>               | <u>171</u>        | <u>-</u>             | <u>3,000</u>                                 | <u>602,324</u>      |
| <b>Deferred inflows of resources</b>   |    | <u>26,283</u>                | <u>534,813</u>               | <u>8,590</u>      | <u>1,332</u>         | <u>498</u>                                   | <u>3,932</u>        |
| <b>Fund balances (deficit)</b>   |    |                              |                              |                   |                      |  |                     |
| Nonspendable   |    | -                            | 16,763                       | -                 | -                    | -  | 35,121              |
| Restricted   |    | 10,658,634                   | -                            | 14,083,246        | 1,158,924            | 414,883                                      | 1,336,144           |
| Unassigned   |    | -                            | (429,843)                    | -                 | -                    | -  | -                   |
| Total fund balances (deficit)  |    | <u>10,658,634</u>            | <u>(413,080)</u>             | <u>14,083,246</u> | <u>1,158,924</u>     | <u>414,883</u>                               | <u>1,371,265</u>    |
| Total liabilities and fund balances (deficit)                                  | \$ | <u>16,833,107</u>            | <u>1,090,188</u>             | <u>14,092,007</u> | <u>1,160,256</u>     | <u>418,381</u>                               | <u>1,977,521</u>    |

continued

**CITY OF SANTA MONICA, CALIFORNIA**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the fiscal year ended June 30, 2018

|   | <b>Special Revenue Funds</b> |                              |                   |                      |  |                     |
|---|------------------------------|------------------------------|-------------------|----------------------|--|---------------------|
|   | <b>Beach<br/>Recreation</b>  | <b>Housing<br/>Authority</b> | <b>TORCA</b>      | <b>Asset Seizure</b> | <b>Citizens Option<br/>for Public Safety</b> | <b>Rent Control</b> |
| Revenues:   |                              |                              |                   |                      |  |                     |
| Other taxes   | \$ -                         | -                            | 118,725           | -                    | -  | -                   |
| Licenses and permits  | 100,850                      | -                            | -                 | -                    | -  | -                   |
| Intergovernmental   | 25,879                       | 17,320,695                   | -                 | 334,527              | 200,410                                      | -                   |
| Charges for services  | 13,746,073                   | -                            | -                 | -                    | -  | 5,288,265           |
| Investment income (loss)                                      | 49,170                       | 1,161                        | 18,304            | 3,319                | 991  | 24,158              |
| Rental income   | 1,556,630                    | -                            | -                 | -                    | -  | -                   |
| Other revenue   | 1,021,751                    | -                            | 428,084           | -                    | -  | 4,826               |
| Total revenues  | <u>16,500,353</u>            | <u>17,321,856</u>            | <u>565,113</u>    | <u>337,846</u>       | <u>201,401</u>                               | <u>5,317,249</u>    |
| Expenditures:   |                              |                              |                   |                      |  |                     |
| Current:  |                              |                              |                   |                      |  |                     |
| General government  | -                            | -                            | -                 | -                    | -  | -                   |
| Public safety   | -                            | -                            | -                 | 16,746               | 122,155                                      | -                   |
| General services  | 5,975,761                    | -                            | -                 | -                    | -  | -                   |
| Cultural and recreation services                              | 11,331,301                   | -                            | -                 | -                    | -  | -                   |
| Library   | -                            | -                            | -                 | -                    | -  | -                   |
| Housing and community development                             | -                            | 18,434,100                   | 33,469            | -                    | -  | 4,684,792           |
| Debt service expenditures:                                    |                              |                              |                   |                      |  |                     |
| Principal   | -                            | -                            | -                 | -                    | -  | -                   |
| Interest  | -                            | -                            | -                 | -                    | -  | -                   |
| Total expenditures  | <u>17,307,062</u>            | <u>18,434,100</u>            | <u>33,469</u>     | <u>16,746</u>        | <u>122,155</u>                               | <u>4,684,792</u>    |
| Excess (deficiency) of revenues over (under) expenditures     | <u>(806,709)</u>             | <u>(1,112,244)</u>           | <u>531,644</u>    | <u>321,100</u>       | <u>79,246</u>                                | <u>632,457</u>      |
| Other financing sources (uses)                                |                              |                              |                   |                      |  |                     |
| Transfers in  | 55,073                       | 613,107                      | -                 | -                    | -  | -                   |
| Transfers out   | -                            | -                            | (55,684)          | -                    | -  | (519,525)           |
| Total other financing sources (uses)                          | <u>55,073</u>                | <u>613,107</u>               | <u>(55,684)</u>   | <u>-</u>             | <u>-</u>                                     | <u>(519,525)</u>    |
| Net change in fund balances                                   | <u>(751,636)</u>             | <u>(499,137)</u>             | <u>475,960</u>    | <u>321,100</u>       | <u>79,246</u>                                | <u>112,932</u>      |
| Fund balances at the beginning of year, as restated (note 18) | <u>11,410,270</u>            | <u>86,057</u>                | <u>13,607,286</u> | <u>837,824</u>       | <u>335,637</u>                               | <u>1,258,333</u>    |
| Fund balances (deficit) at end of year                        | <u>\$ 10,658,634</u>         | <u>(413,080)</u>             | <u>14,083,246</u> | <u>1,158,924</u>     | <u>414,883</u>                               | <u>1,371,265</u>    |

continued

**CITY OF SANTA MONICA, CALIFORNIA**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual  
Beach Recreation Special Revenue Fund  
For the fiscal year ended June 30, 2018

|   | <u>Budget</u>       | <u>Actual,<br/>GAAP basis</u> | <u>Encumbrance</u> | <u>Actual,<br/>budgetary<br/>basis</u> | <u>Variance<br/>with budget</u> |
|---|---------------------|-------------------------------|--------------------|--|---------------------------------|
| Revenues:   |                     |                               |                    |  |                                 |
| Licenses and permits                                      | \$ 143,000          | 100,850                       | —                  | 100,850                                | (42,150)                        |
| Intergovernmental   | 27,092              | 25,879                        | —                  | 25,879                                 | (1,213)                         |
| Charges for services                                      | 12,665,079          | 13,746,073                    | —                  | 13,746,073                             | 1,080,994                       |
| Investment income   | 230,000             | 49,170                        | —                  | 49,170                                 | (180,830)                       |
| Rental income   | 1,451,072           | 1,556,630                     | —                  | 1,556,630                              | 105,558                         |
| Other revenue   | 898,433             | 1,021,751                     | —                  | 1,021,751                              | 123,318                         |
| Total revenues  | <u>15,414,676</u>   | <u>16,500,353</u>             | <u>—</u>           | <u>16,500,353</u>                      | <u>1,085,677</u>                |
| Expenditures:   |                     |                               |                    |  |                                 |
| General services:   |                     |                               |                    |  |                                 |
| Public Works  | 5,651,855           | 5,487,735                     | 268,062            | 5,755,797                              | (103,942)                       |
| Capital improvement                                       | 648,026             | 488,026                       | —                  | 488,026                                | 160,000                         |
| Total general services                                    | <u>6,299,881</u>    | <u>5,975,761</u>              | <u>268,062</u>     | <u>6,243,823</u>                       | <u>56,058</u>                   |
| Cultural and recreation services:                         |                     |                               |                    |  |                                 |
| Community and cultural services                           | 9,341,740           | 9,250,938                     | 7,409              | 9,258,347                              | 83,393                          |
| Other   | 35,172              | 35,172                        | —                  | 35,172                                 | —                               |
| Capital improvement                                       | 5,527,734           | 2,045,191                     | 1,329,106          | 3,374,297                              | 2,153,437                       |
| Total cultural and recreation services                    | <u>14,904,646</u>   | <u>11,331,301</u>             | <u>1,336,515</u>   | <u>12,667,816</u>                      | <u>2,236,830</u>                |
| Total expenditures  | <u>21,204,527</u>   | <u>17,307,062</u>             | <u>1,604,577</u>   | <u>18,911,639</u>                      | <u>2,292,888</u>                |
| Excess (deficiency) of revenues<br>over expenditures      | (5,789,851)         | (806,709)                     | (1,604,577)        | (2,411,286)                            | 3,378,565                       |
| Other financing sources:                                  |                     |                               |                    |  |                                 |
| Transfers In  | 44,411              | 55,073                        | —                  | 55,073                                 | 10,662                          |
| Total other financing sources                             | <u>44,411</u>       | <u>55,073</u>                 | <u>—</u>           | <u>55,073</u>                          | <u>10,662</u>                   |
| Net change in fund balance                                | (5,745,440)         | (751,636)                     | (1,604,577)        | (2,356,213)                            | 3,389,227                       |
| Fund balance at beginning of year , as restated (note 18) | <u>11,410,270</u>   | <u>11,410,270</u>             | <u>—</u>           | <u>11,410,270</u>                      | <u>—</u>                        |
| Fund balance at end of year                               | <u>\$ 5,664,830</u> | <u>10,658,634</u>             | <u>(1,604,577)</u> | <u>9,054,057</u>                       | <u>3,389,227</u>                |