RECORDED AT THE REQUEST OF AND WHEN RECORDED MAIL TO: STATE OF CALIFORNIA California State Lands Commission Attn: Joseph Fabel 100 Howe Avenue, Suite 100-South Sacramento, CA 95825-8202

STATE OF CALIFORNIA OFFICIAL BUSINESS

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

A.P.N. 0600100430 County: Ventura

LEASE QUITCLAIM DEED

(Oil and Gas Lease)

RINCON ISLAND LIMITED PARTNERSHIP, pursuant to California Public Resources Code section 6804.1, does hereby remise, release, and forever quitclaim unto the State of California any and all right, claim, title, or interest arising by virtue of or pursuant to that certain lease designated Lease PRC 145.1, approved by the State Lands Commission on July 3, 1944, originally to the Beloil Corporation, Ltd., Lido Petroleum Company, and O.C. Field Gasoline Corporation, respecting lands more specifically described in Exhibit "A" attached.

LESSEE: RINCON ISLAND LIMITED PARTNERSHIP.

y

Title: Chapter 11 Trustee

In witness whereof, this Quitclaim Deed is executed this <u>12th</u> day of December, 2017.

ACKNOWLEDGMENT

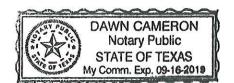
State of Texas

§

County of Gregg

§

On December 12, 2017, before me, Carla Dawn Cameron, Notary Public in and for the State of Texas, personally appeared Jason R. Searcy who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the entity upon behalf of which the person acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Notary Public, State of Texas

Com. Expires 09-16-2019

EXHIBIT A

Legal Description of Property PRC 145.1

Beginning at point on the ordinary high water mark of the Pacific Ocean at the most easterly corner of State Oil and Gas Lease No. 52 in the Rincon Oil Field which point bears S. 89° 48' 30" W. 4225.20 feet and S. 38° 44' E. 1146.10 feet from the corner common to Sections 8, 9, 16 and 17, T. 3 N., R. 24 W., SBM. thence S. 51° 16' W. 1548.65 to a point, thence N. 38° 44' W. 843.83 feet to a point thence N. 51° 16' E. 516.22 feet to a point, thence N. 38° 44' W. 843.83 feet to a point on the southeasterly boundary of lease No. 48, thence along said southeasterly boundary of Lease No. 48 S. 51° 16' W. 3297.27 feet to the southeasterly corner of said Lease No. 48 thence S. 2300 feet to a point, thence E. 2445.47; to a point thence N. 51° 16' E. 3797.05 feet to the ordinary high water mark of the Pacific Ocean, thence meandering along the ordinary high water mark of the Pacific Ocean, thence meandering along the ordinary high water mark of the Pacific Ocean N. 35° 37' W. 303.75 feet, N. 39° 4' 30" W. 669.88 feet, thence N. 33° 41' 30" W. 666.11 feet to point of beginning, and containing approximately 326 acres.