

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2017-18

Grantee Name: City Of Hermosa Beach
Contact Person: Charlotte Newkirk
Contact Phone: 310-318-0254
Mailing Address: 1315 Valley Drive
Hermosa Beach, CA 90254

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Hermosa Beach Comprehensive Annual Financial Report (CAFR) page 105 & 112

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$29 page 112

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Interest

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$3,743 page 112

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Capital Improvement Project \$3,743 page 112

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

N/A

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance- \$3,714. Ending Balance \$0.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Hermosa Beach
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense
ASSETS				
Cash and investments	\$ 941,712	\$ -	\$ 187,315	\$ 2,606
Accounts receivable	-	-	1,450	-
Property taxes receivable, net	-	-	-	-
Reimbursable grants receivable	-	-	-	-
Interest receivable	548	-	320	2
Other assets	-	-	-	-
Total assets	\$ 942,260	\$ -	\$ 189,085	\$ 2,608
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 7,236	\$ -	\$ 10,444	\$ 355
Accrued wages and benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Compensated absences, due within one year	-	-	-	-
Total liabilities	7,236	-	10,444	355
Deferred inflows of resources:				
Unavailable Revenues	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	-	178,641	2,253
Committed	935,024	-	-	-
Assigned	-	-	-	-
Total fund balances	935,024	-	178,641	2,253
Total liabilities, deferred outflows of resources and fund balances	\$ 942,260	\$ -	\$ 189,085	\$ 2,608

(Continued)

City of Hermosa Beach
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facility Tax	Bayview Drive Administrative Expense
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	318,846	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	150,756	-
Miscellaneous	-	-	-	4,498
Interest earned on investments	5,836	29	1,208	14
Total revenues	<u>324,682</u>	<u>29</u>	<u>151,964</u>	<u>4,512</u>
EXPENDITURES:				
Current:				
Legislative and legal	-	-	-	-
General government	-	-	-	1,502
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	27,633	-
Capital outlay	58,806	3,743	68,454	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>58,806</u>	<u>3,743</u>	<u>96,087</u>	<u>1,502</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>265,876</u>	<u>(3,714)</u>	<u>55,877</u>	<u>3,010</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(2,307)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,307)</u>
CHANGES IN FUND BALANCES	265,876	(3,714)	55,877	703
FUND BALANCES:				
Beginning of year	669,148	3,714	122,764	1,550
End of year	<u>\$ 935,024</u>	<u>\$ -</u>	<u>\$ 178,641</u>	<u>\$ 2,253</u>

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