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STATE LANDS COMMISSION  
STATE OF CALIFORNIA

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REPORTER'S TRANSCRIPT  
OF  
PROCEEDINGS HAD ON  
FEBRUARY 15, 1961  
IN  
ROOM 2170, STATE CAPITOL  
SACRAMENTO, CALIFORNIA

\* \* \*

MEMBERS OF THE COMMISSION PRESENT:

CHAIRMAN ALAN GRANSTON, STATE CONTROLLER  
GLENN M. ANDERSON, LIEUTENANT GOVERNOR  
JOHN E. CARR, DIRECTOR OF FINANCE  
  
FRANCIS J. HORTIG, EXECUTIVE OFFICER

\* \* \*

1 SACRAMENTO, CALIFORNIA, WEDNESDAY, FEBRUARY 15, 1961; 10:35 A.M.

2  
3 CHAIRMAN GRANSTON: The meeting will please come  
4 to order.

5 We have one calendar item I believe, "Request  
6 for approval of Contract for Sale of Natural Gas, City of  
7 Long Beach, Wilmington Oil Field - W. O. 10,139." The  
8 recommendation from the staff is that we approve the contract.  
9 Frank, do you have any comments?

10 MR. HORTIG: In refreshing the memory of the  
11 Commissioners, Mr. Chairman, I might point out that on  
12 December 22 the Commission approved the specifications and  
13 forms for the purpose of inviting bids in connection with the  
14 matter under consideration today and this approval of speci-  
15 fications was also pursuant to approval as to legal form by  
16 the Office of the Attorney General. Pursuant to the adver-  
17 tising the City of Long Beach did receive one bid from the  
18 present gas processing operator who has operated the system  
19 for approximately the last 20 years. The expectation, as  
20 nearly as an economic evaluation can be made, now is that  
21 the net return under the new contract will not be less than  
22 the net return that would have been expected under the two  
23 contracts which will be superceded, and as a result of the  
24 prior approval by the Attorney General of the form it was  
25 indicated that no further legal clearance was necessary in  
26 the event that the approved form was used for the bid

1 invitation. Such was done, and, therefore, it is recommended  
 2 that the Commission authorize the Executive Officer to advise  
 3 the City of Long Beach that it approves the contract for  
 4 the sale of natural gas produced and saved from, or allocated  
 5 to, the designated parcels in the Wilmington Oil Field, which  
 6 are involved in the contract between the Board of Harbor  
 7 Commissioners of the City of Long Beach and Lomita-Signal-  
 8 Wilmington Associates on January 23, 1961, and who, paren-  
 9 thetically, represent the parcels of land operated for the  
 10 City of Long Beach under a service contract by the Long  
 11 Beach Oil Development Company.

12 MR. CARR: I so move.

13 MR. ANDERSON: Seconded.

14 CHAIRMAN GRANSTON: It's been moved, seconded, and  
 15 unanimously adopted.

16 Frank, do you have other matters?

17 MR. HORTIG: No, sir.

18 (The meeting adjourned at 10:40 A.M.)

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REPORTER'S CERTIFICATE

I, Audrey L. McCarthy, Certified Shorthand Reporter,  
State of California, do hereby certify that as such reporter  
I reported in Stenotypy the proceedings had in the above  
entitled matter and that the foregoing transcript consisting  
of Pages numbered 1 and 2 is a full, true and correct copy  
of said notes.

Dated February 27, 1961.

*Audrey L. McCarthy*  
AUDREY L. McCARTHY  
Certified Shorthand Reporter