## STAFF REPORT C34

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04/19/18 PRC 8452.1 J. Toy

## **REVISION OF RENT**

#### LESSEE:

Frank Chiu-Ng Tsang and Judy Ming-Ming Sze Tsang as Co-Trustees of The Frank Chiu-Ng Tsang and Judy Ming-Ming Sze Tsang 2003 Trust established May 5, 2003

#### AREA, LAND TYPE, AND LOCATION:

Sovereign land in the Petaluma River, adjacent to 6300 Lakeville Highway, city of Petaluma, Sonoma County.

## AUTHORIZED USE:

Continued use and maintenance of an existing pier, gangway, floating boat dock, and two pilings.

#### LEASE TERM:

10 years, beginning April 30, 2013.

#### **CONSIDERATION:**

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$373 per year to \$445 per year, effective April 30, 2018.

## **OTHER PERTINENT INFORMATION:**

- On April 23, 2014, the Commission authorized a General Lease Recreational Use to Frank Chiu-Ng Tsang and Judy Ming-Ming Sze Tsang as Co-Trustees of The Frank Chiu-Ng Tsang and Judy Ming-Ming Sze Tsang 2003 Trust established May 5, 2003 for a term of 10 years beginning April 30, 2013 (<u>Item C24, April 23, 2014</u>). The lease will expire on April 29, 2023.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

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3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

## EXHIBIT:

A. Site and Location Map

#### **RECOMMENDED ACTION:**

It is recommended that the Commission:

#### **AUTHORIZATION:**

Approve the revision of rent for Lease No. PRC 8452.1 from \$373 per year to \$445 per year, effective April 30, 2018.

