STAFF REPORT C53

- A 74
- S 37

11/29/17 PRC 4513.1 D. Simpkin

REVISION OF RENT

LESSEE:

Emerald Bay Community Association

AREA, LAND TYPE, AND LOCATION:

Sovereign land located in Emerald Bay, near Laguna Beach, Orange County.

AUTHORIZED USE:

Continued use and maintenance of seven marker buoys and three swimmer safety lines.

LEASE TERM:

10 years, beginning February 22, 2013.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease and recommends that rent be revised from \$1,608 per year to \$1,856 per year, effective February 22, 2018.

OTHER PERTINENT INFORMATION:

- On February 22, 2013, the Commission authorized a General Lease Recreational Use to Emerald Bay Community Association for a term of 10 years beginning February 22, 2013 (<u>Item C72, February 22, 2013</u>). The lease will expire on February 21, 2023.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

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EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 4513.1 from \$1,608 per year to \$1,856 per year, effective February 22, 2018.

