

**STAFF REPORT
C78**

A 72
S 34

10/19/17
PRC 5811.1
D. Simpkin

REVISION OF RENT

LESSEE:

DRT, Investments, LLC a Limited Liability Company

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Huntington Harbour, adjacent to 16862 Coral Cay Lane, Huntington Beach, Orange County.

AUTHORIZED USE:

Use and maintenance of a boat dock, access ramp, and cantilevered deck.

LEASE TERM:

10 years, beginning December 5, 2012.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease and recommends that rent be revised from \$1,614 per year to \$2,041 per year, effective December 5, 2017.

OTHER PERTINENT INFORMATION:

1. On December 5, 2012, the Commission authorized a General Lease – Recreational Use to DRT, Investments, LLC a Limited Liability Company, for a boat dock, access ramp, and cantilevered deck ([Item C56, December 5, 2012](#)). That lease expires on December 4, 2022.
2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

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EXHIBIT:

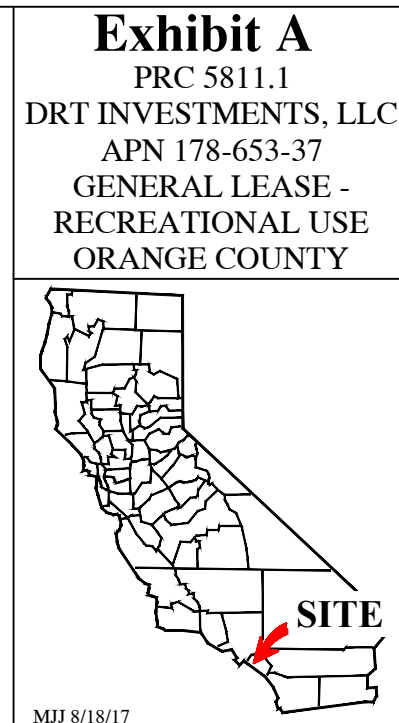
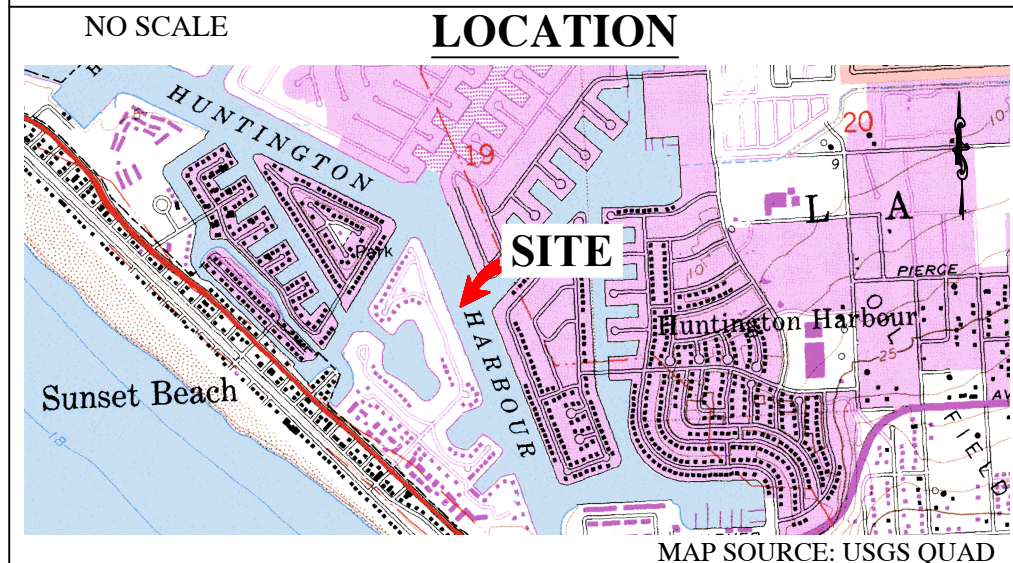
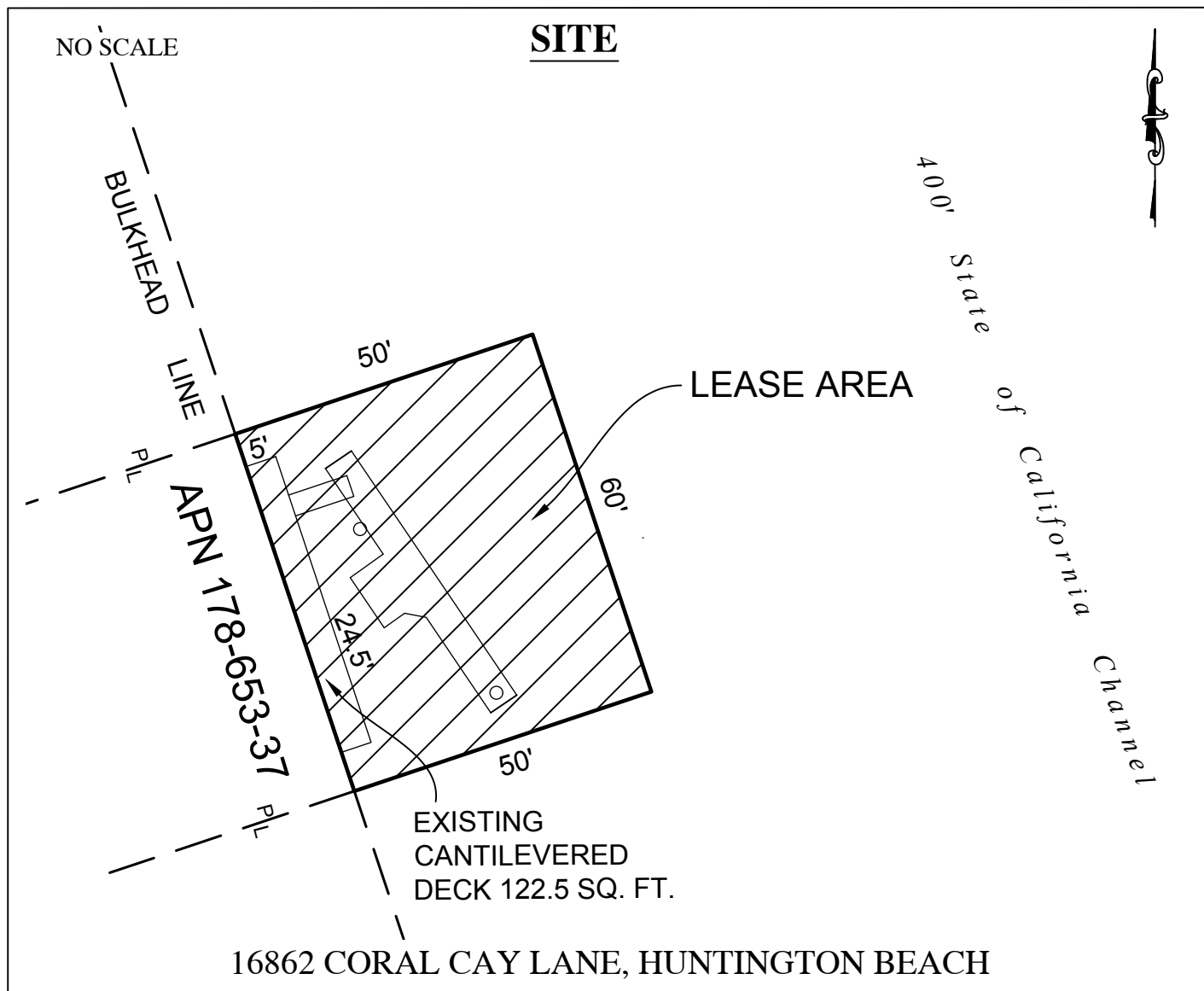
- A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 5811.1 from \$1,614 per year to \$2,041 per year, effective December 5, 2017.



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.