CALENDAR ITEM C57

Α	72	02/07/17
		PRC 5258.1
S	34	J. Toy

REVISION OF RENT

LESSEE:

Trinidad Island Homeowners Association

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Huntington Harbour, near Huntington Beach, Orange County.

AUTHORIZED USE:

Continued use and maintenance of 60 boat slips, nine access ramps, and periodic maintenance dredging.

LEASE TERM:

10 years, beginning June 1, 2012.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$20,422 per year to \$23,075 per year, effective June 1, 2017.

OTHER PERTINENT INFORMATION:

- 1. Lessee owns the upland adjoining the lease premises.
- 2. On June 1, 2012, the Commission authorized a General Lease Recreational Use to Trinidad Island Homeowners Association for a term of 10 years beginning June 1, 2012 (<u>Calendar Item 92, March 29, 2012</u>). The lease will expire on May 31, 2022.
- 3. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

CALENDAR ITEM NO. C57 (CONT'D)

4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

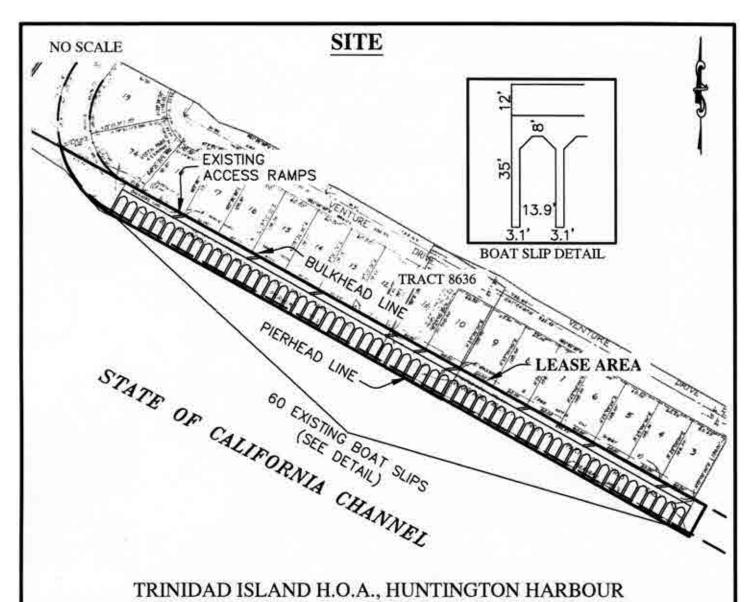
A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 5258.1 from \$20,422 per year to \$23,075 per year, effective June 1, 2017.





This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 5258.1
TRINIDAD ISLAND H.O.A.
GENERAL LEASE RECREATIONAL USE
HUNTINGTON HARBOUR
ORANGE COUNTY

