CALENDAR ITEM C54

Α	72	02/07/17
		PRC 3167.1
S	34	J. Toy

REVISION OF RENT

LESSEE:

Robert Isaacs and Michele Isaacs, Trustees of The Isaacs Family Revocable Trust Dated January 31, 1995

AREA, LAND TYPE, AND LOCATION:

Sovereign land in the Main Channel of Huntington Harbour, adjacent to 16552 Somerset Lane, near Huntington Beach, Orange County.

AUTHORIZED USE:

Continued use and maintenance of an existing boat dock, access ramp, and cantilevered deck.

LEASE TERM:

10 years, beginning March 23, 2012.

CONSIDERATION:

This lease provides that lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$2,575 per year to \$3,394 per year, effective March 23, 2017.

OTHER PERTINENT INFORMATION:

- 1. Lessee owns the upland adjoining the lease premises.
- 2. On March 23, 2012, the Commission authorized a General Lease Recreational Use to Robert Isaacs and Michele Isaacs, Trustees of The Isaacs Family Revocable Trust Dated January 31, 1995 for a term of 10 years beginning March 23, 2012 (Calendar Item C74, August 14, 2012). The lease will expire on March 22, 2022.
- 3. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

CALENDAR ITEM NO. C54 (CONT'D)

4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

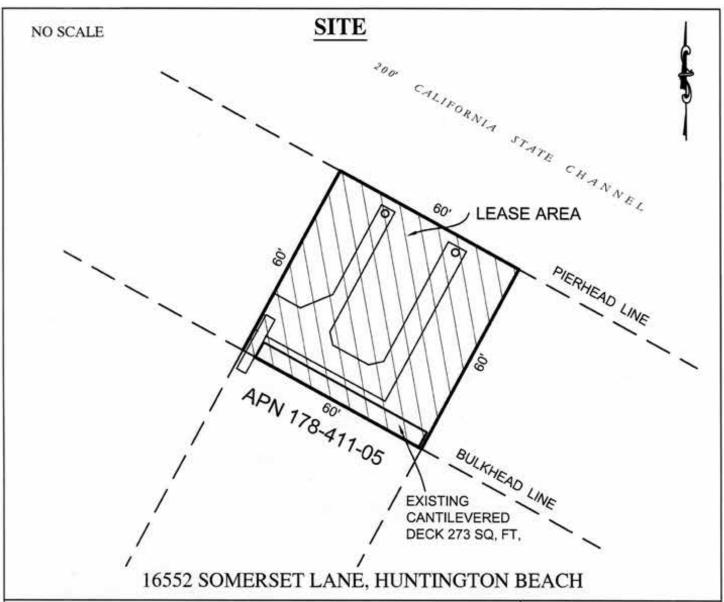
A. Site and Location Map

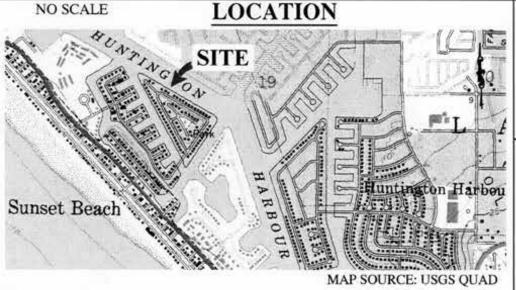
RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 3167.1 from \$2,575 per year to \$3,394 per year, effective March 23, 2017.





This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 3167.1 ISAACS TRUSTEES APN 178-411-05 GENERAL LEASE -RECREATIONAL USE ORANGE COUNTY

