# CALENDAR ITEM

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06/28/16 PRC 2760.1 M. Schroeder

### **REVISION OF RENT**

#### LESSEE:

Humboldt Redwood Company, LLC, a Delaware Limited Liability Company

#### AREA, LAND TYPE, AND LOCATION:

Sovereign land in the Eel River, adjacent to Assessor's Parcel Numbers 211-141-003 and 211-132-007, near Dyerville, Humboldt County.

#### AUTHORIZED USE:

Continued use and maintenance of a seasonal bridge crossing.

#### LEASE TERM:

10 years, beginning July 28, 2011.

#### **CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease and recommends that rent be revised from \$100 per year to \$450 per year, effective July 28, 2016.

#### **OTHER PERTINENT INFORMATION:**

- 1. Lessee owns the upland adjoining the lease premises.
- 2. On March 29, 2012, the Commission authorized a General Lease Rightof-Way Use with the Humboldt Redwood Company, LLC, a Delaware Limited Liability Company, for a term of 10 years for the annual installation and removal of a seasonal bridge in the Eel River. The lease will expire on July 27, 2021.
- 3. Staff conducted the rent review called for in the lease and recommends that the rent be increased.

## CALENDAR ITEM NO. C15 (CONT'D)

- 4. This action is consistent with Strategy 2.1 of the Commission's Strategic Plan to optimize returns for the responsible development and use of State lands and resources, both onshore and offshore.
- 5. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378, subdivision (b)(5).

#### EXHIBIT:

A. Site and Location Map

#### **RECOMMENDED ACTION:**

It is recommended that the Commission:

#### **AUTHORIZATION:**

Approve the revision of rent for Lease No. PRC 2760.1 from \$100 per year to \$450 per year, effective July 28, 2016.

