

**CALENDAR ITEM
C28**

A 1
S 1

02/22/13
PRC 3705.1
W. Hall

REVISION OF RENT

LESSEES:

William R. Timken and Judith P. Timken, Trustees of the 2007 William R. Timken Qualified Personal Residence Trust I B and Trust II B U/D/T dated September 10, 2007; and William R. Timken and Judith P. Timken, Trustees of the 2007 Judith P. Timken Qualified Personal Residence Trust I B And Trust II B U/D/T dated September 10, 2007.

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 1300 West Lake Boulevard, Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, boat hoist, slip, and sundeck.

LEASE TERM:

10 years, beginning January 21, 2008.

CONSIDERATION:

This lease provides that the State may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends rent be revised from \$309 per year to \$1,294 per year, effective January 21, 2013.

OTHER PERTINENT INFORMATION:

1. On March 25, 2008, the Commission authorized a General Lease – Recreational Use to William R. Timken and Judith P. Timken, Trustees of the 2007 William R. Timken Qualified Personal Residence Trust I B and Trust II B U/D/T dated September 10, 2007; and William R. Timken and Judith P. Timken, Trustees of the 2007 Judith P. Timken Qualified Personal Residence Trust I B And Trust II B U/D/T dated September 10, 2007, for a term of 10 years. The Lease will expire on January 20, 2018. Staff conducted the rent review called for in the lease and recommends that the rent be increased.

CALENDAR ITEM NO. **C28** (CONT'D)

2. The staff recommends that the Commission find that the subject revision of rent does not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the subject revision of rent is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activity is not a project as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378.

AUTHORIZATION:

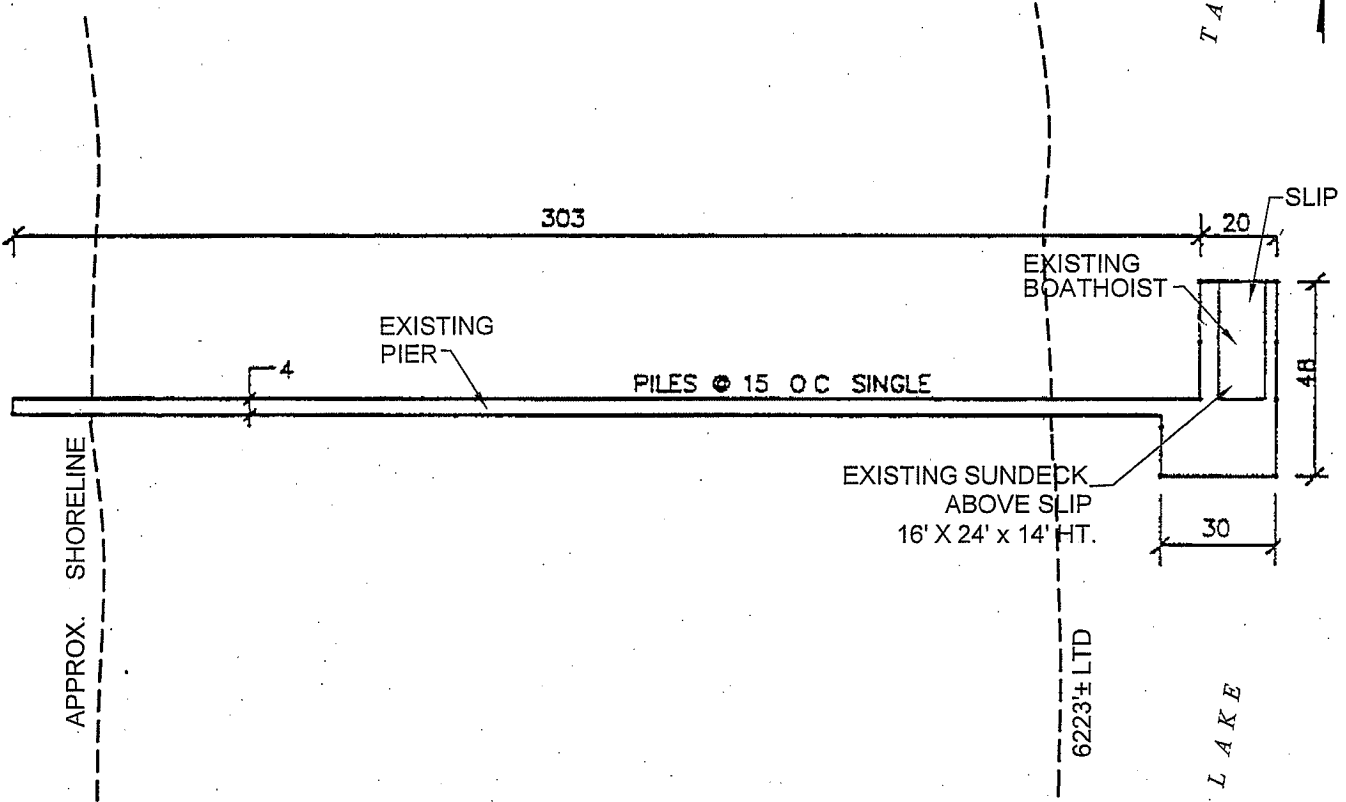
Approve the revision of rent for Lease No. PRC 3705.1 from \$309 per year to \$1,294 per year, effective January 21, 2013.

NO SCALE

SITE

APN 083-162-001

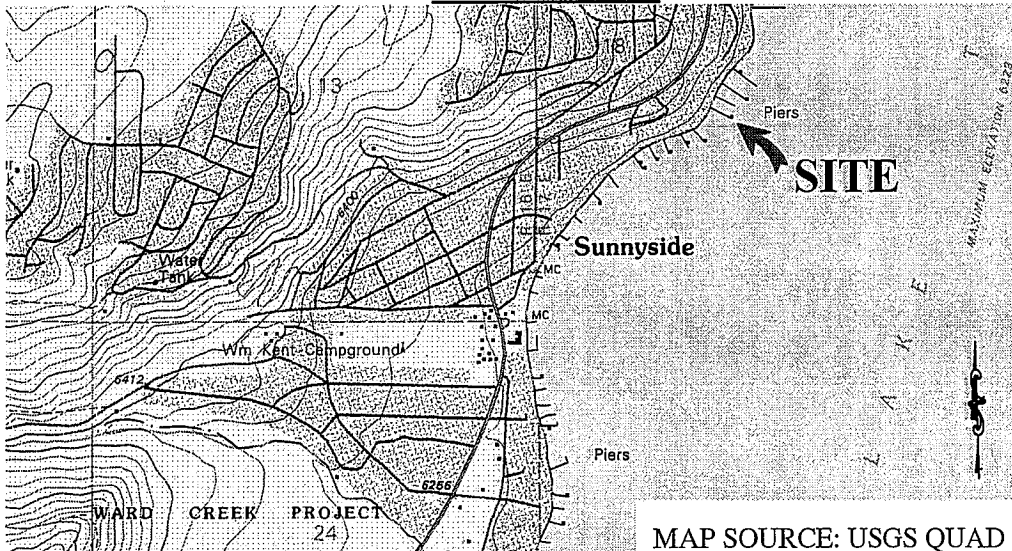
TAHOE



1300 WEST LAKE BLVD., TAHOE CITY

NO SCALE

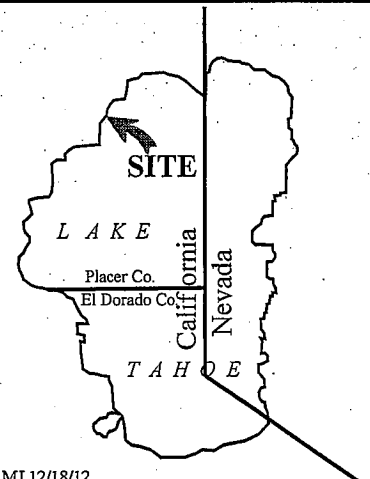
LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 3705.1
 TIMKEN
 APN 083-162-001
 GENERAL LEASE -
 RECREATIONAL USE
 PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.