

EXHIBIT B

W 26302

LAND DESCRIPTION

Five (5) parcels of State owned school lands being situate in Sections 3, 10, 11 and 12, Township 26 North, Range 16 East, Mount Diablo Meridian as shown on official U.S. Government Township Plat approved March 14, 1867, and in Section 7, Township 26 North, Range 17 East, Mount Diablo Meridian as shown on the official U.S. Government Township Plat approved March 14, 1867. Said parcels in Lassen County, State of California and more particularly described as follows:

Parcel 1

A strip of land 30.00 feet wide lying 15.00 feet on each side of the following described centerline:

BEGINNING at a point on the South line of the N 1/2 of the SW 1/4 of said Section 10, distant thereon N88°47'30"E, 17.36 feet from the SW corner of said N 1/2 of the SW 1/4; thence N02°54'51"E, 5359.64 feet to a point hereinafter referred to as Point "A"; thence N02°54'51"E, 272.51 feet to a point hereinafter referred to as Point "B"; thence N11°50'56"E, 613.81 feet to a point hereinafter referred to as Point "C"; thence N16°05'37"E, 445.18 feet, more or less, to a point on the North line of said SW 1/4 of said Section 3, distant thereon, N89°16'30"E, 596.43 feet from the NW corner of said SW 1/4 of said Section 3, said point being the terminus of said centerline.

The sidelines of said strip shall be lengthened or shortened so as to terminate at said South line of said N 1/2 of the SW 1/4 of said Section 10 and said North line of said SW 1/4 of said Section 3.

Parcel 2

A strip of land 20.00 feet wide lying 10.00 feet on each side of the following described centerline:

BEGINNING at hereinabove described Point "A"; thence S89°03'06"W, 324.04 feet, more or less, to a point on the West line of said SW 1/4 of said Section 3, distant thereon S00°24'04"E, 1298.47 feet from the NW corner of said SW 1/4 of said Section 3, said point being the terminus of said centerline.

EXCEPTING THEREFROM that portion lying within Parcel 1 described above.

The sidelines of said strip shall be lengthened or shortened so as to terminate at said West line of said SW 1/4 of said Section 3.

Parcel 3

A strip of land 10.00 feet wide lying 5.00 feet on each side of the following described centerline:

BEGINNING at hereinabove described Point "B"; thence N82°37'06"W, 36.99 feet to the terminus of said centerline.

EXCEPTING THEREFROM that portion lying within Parcel 1 described above.

The sidelines of said strip shall end at right angles to said terminus of said centerline.

Parcel 4

A strip of land 10.00 feet wide lying 5.00 feet on each side of the following described centerline:

BEGINNING at hereinabove described Point "C"; thence N76°01'44"W, 36.99 feet to the terminus of said centerline.

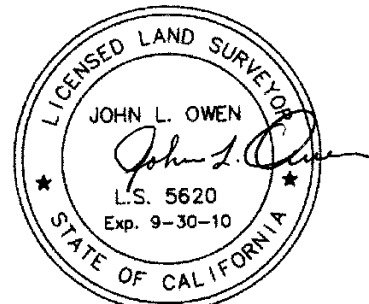
EXCEPTING THEREFROM that portion lying within Parcel 1 described above. The sidelines of said strip shall end at right angles to said terminus of said centerline.

Parcel 5

Beginning at a Point from which the West 1/4 corner of said Section 10 bears N14°08'34"W, 499.51 feet; thence S76°30'23"E, a distance of 2,209.87 feet; thence S88°38'16"E, a distance of 6,536.18 feet; thence S84°01'31"E, a distance of 9,881.07 feet to the East line of the Southwest 1/4 of said Section 7; thence along said East line, S00°42'51"E, a distance of 110.75 feet to a point from which the South 1/4 corner of said Section 7 bears S00°42'51"E, 90.84 feet; thence N84°01'31"W, a distance of 9,889.54 feet; thence N88°38'16"W, a distance of 6,538.43 feet; thence S07°25'03"W, a distance of 20.86 feet; thence N82°34'57"W, a distance of 10.00 feet; thence N07°25'03"E, a distance of 20.74 feet; thence N78°09'45"W, a distance of 1,758.66 feet; thence S26°39'48"W, a distance of 26.28 feet; thence N63°20'12"W, a distance of 10.00 feet; thence N26°39'48"E, a distance of 24.68 feet; thence N69°27'38"W, a distance of 337.48 feet; thence S02°59'09"W, a distance of 703.49 feet to the North line of the Southwest 1/4 of the Southwest 1/4 of said Section 10; thence along said North line, S88°47'30"W, a distance of 90.24 feet; thence N02°59'09"E, a distance of 738.56 feet; thence N69°27'38"W, a distance of 39.95 feet to the Easterly line of above mentioned Parcel 1; thence along said Easterly line, N02°54'51"E, a distance of 20.99 feet; thence S69°27'38"E, a distance of 39.97 feet; thence N02°59'09"E, a distance of 88.10 feet to the Point of Beginning; Containing 49.84 acres, more or less.

The Basis of Bearings of this description is based on the California Coordinate System of NAD 1983, Zone I, Epoch 1991.35 as shown on Record of Survey #5-15-02, filed in Book 37 of Maps at page 87, Lassen County records. Distances shown are grid distances to obtain ground distances multiply by factor 1.000221899.

END OF DESCRIPTION



7-15-09