

EXHIBIT B

PRC 5883.1

LAND DESCRIPTION

Four parcels of State Sovereign Land, El Dorado County, California, situated adjacent to Lot 1 of fractional Section 27, T13N, R18E, MDM, as shown on the Official Government Plat approved July 8, 1875, more particularly described as follows:

PARCEL 1 – MARINA

A parcel of submerged land in the bed of Lake Tahoe, COMMENCING at the most westerly corner of Lot 54, as shown on the map of "Katherine Smith Hill Resubdivision of Lots 2, 3, 4, 5, 6, 7, 8 of Block "A" First Subdivision of Lakeside Park", filed in Map Book "A" at page 24, El Dorado County; thence N 47° 55' 12" W 225.97 feet to a point on the low water mark of Lake Tahoe as shown on sheet 2 of 17 of Survey of the Low Water Mark on the Shore of Lake Tahoe Vicinity of Stateline, dated September 1950, on file under W.O. 288 in the office of the CSLC, said point being the TRUE POINT OF BEGINNING of the herein described parcel, thence along the following eight (8) courses:

- 1) N 43° 40' 29" W, 154.02 feet;
- 2) S 27° 57' 06" W, 100.69 feet;
- 3) S 24° 46' 53" W, 110.00 feet;
- 4) S 65° 13' 07" E, 37.00 feet;
- 5) S 24° 46' 53" W, 147.02 feet;
- 6) S 65° 13' 07" E, 110.18 feet, to a point on the low water mark of the above described survey; thence northerly along said low water mark,
- 7) N 33° 08' 59" E, 47.37 feet;
- 8) N 23° 35' 54" E, 254.19 feet; to the TRUE POINT OF BEGINNING.

PARCEL 2 – BUOY FIELD

Ten circular parcels of submerged land, 40 feet in diameter, lying within the following described area; COMMENCING at the most westerly corner of Lot 54, as shown of the map of "Katherine Smith Hill Resubdivision of Lots 2, 3, 4, 5, 6, 7, 8 of Block "A" First Subdivision of Lakeside Park", filed in Map Book "A" at page 24, El Dorado County; thence N 73° 25' 54" W 674.66 feet to the TRUE POINT OF BEGINNING of the herein described parcel, thence along the following seven (7) courses:

- 1) N 49° 54' 42" W, 147.00 feet;
- 2) N 57° 46' 56" W, 346.00 feet;
- 3) S 37° 42' 50" W, 361.00 feet;

- 4) S 57° 46' 56" E, 346.00 feet;
- 5) N 37° 42' 50" E, 320.00 feet;
- 6) S 49° 54' 42" E, 147.00 feet;
- 7) N 37° 42' 50" E, 41.00 feet; to the TRUE POINT OF BEGINNING.

TOGETHER WITH four circular parcels of submerged land, 20 feet in diameter, lying adjacent to the northeast to the above described parcel; said parcels to be used for the location of U.S. Coast Guard marker buoys only.

PARCEL 3 – BREAKWATER

A six (6) foot wide strip of submerged land in the bed of Lake Tahoe, COMMENCING at the most westerly corner of Lot 54, as shown on the map of "Katherine Smith Hill Resubdivision of Lots 2, 3, 4, 5, 6, 7, 8 of Block "A" First Subdivision of Lakeside Park", filed in Map Book "A" at page 24, El Dorado County; thence N 47° 55' 12" W 225.97 feet to a point on the low water mark of Lake Tahoe as shown on sheet 2 of 17 of Survey of the Low Water Mark on the Shore of Lake Tahoe Vicinity of Stateline, dated September 1950, on file under W.O. 288 in the office of the CLSC, thence leaving said low water mark N 43° 40' 29" W 154.02 feet to the centerline of an existing steel sheet pile breakwater and the TRUE POINT OF BEGINNING of the herein described strip, thence along the centerline of said strip the following two (2) courses:

- 1) N 01° 09' 26" E, 366.67 feet;
- 2) N 16° 51' 06" E, 94.13 feet to the TERMINATION of said centerline.

The sidelines of said strip are to be lengthened or shortened so as to terminate at lines perpendicular to said beginning and termination of said centerline and at angle point intersections.

PARCEL 4 – BEACH FILL AREA

A parcel of filled submerged land in the historic bed of Lake Tahoe, COMMENCING at the most westerly corner of Lot 54, as shown on the map of "Katherine Smith Hill Resubdivision of Lots 2, 3, 4, 5, 6, 7, 8 of Block "A" First Subdivision of Lakeside Park", filed in Map Book "A" at page 24, El Dorado County; thence N 47° 55' 12" W 225.97 feet to a point on the low water mark of Lake Tahoe as shown on sheet 2 of 17 of Survey of the Low Water Mark on the Shore of Lake Tahoe Vicinity of Stateline, dated September 1950, on file under W.O. 288 in the office of the CLSC, said point being the TRUE POINT OF BEGINNING of the herein described parcel, thence along the following seventeen (17) courses:

- 1) N 23° 35' 54" E, 5.42 feet;
- 2) N 43° 40' 24" W, 8.61 feet;
- 3) N 29° 08' 34" E, 19.17 feet;
- 4) N 17° 29' 01" E, 31.71 feet;
- 5) N 07° 33' 24" E, 47.02 feet;
- 6) N 04° 49' 59" E, 59.86 feet;
- 7) N 05° 49' 12" E, 44.34 feet;
- 8) N 00° 27' 18" W, 35.28 feet;
- 9) N 07° 46' 11" W, 5.79 feet to a tangent curve, concave to the east having a radius of 203.67 feet;
- 10) Thence northerly along the arc of said curve 39.11 feet through a central angle of 11° 00' 09";
- 11) N 03° 13' 58" E, 37.08 feet to a tangent curve, concave to the southeast having a radius of 121.77 feet;
- 12) Thence northerly along the arc of said curve 110.36 feet through a central angle of 51° 55' 39";
- 13) N 55° 09' 36" E, 52.49 feet to a tangent curve, concave to the northwest having a radius of 174.92 feet;
- 14) Thence northeasterly along the arc of said curve 125.26 feet through a central angle of 41° 01' 41" to a point on the low water mark of the above described survey; thence southerly along said low water mark,
- 15) S 14° 07' 55" W, 140.52 feet;
- 16) S 20° 33' 10" W, 340.98 feet;
- 17) S 23° 35' 54" W, 102.58 feet to the TRUE POINT OF BEGINNING.

BASIS OF BEARING: Bearings are based on the west line of Lot 54, as shown on the map of "Katherine Smith Hill Resubdivision of Lots 2, 3, 4, 5, 6, 7, 8 of Block "A" First Subdivision of Lakeside Park", filed in Map Book "A" at page 24, El Dorado County; line being N 19° 45' 00" E 580.95 feet.

EXCEPTING THEREFROM any portion of land lying landward of the low water mark as shown on said CSLC Survey of the Low Water Mark on the Shore of Lake Tahoe Vicinity of Stateline.

END OF DESCRIPTION

Revised by the California State Lands Commission Boundary Unit June 15, 2011. Original descriptions prepared by CSLC Staff as found in PRC 5883.1 Lease File.

