

**CALENDAR ITEM
C04**

A 4
S 1

09/01/11
PRC 3543.1
R. Barham

REVISION OF RENT

LESSEE:

The Spanos Corporation, a California Corporation

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 146 Quiet Walk Road, near Tahoma, El Dorado County.

AUTHORIZED USE:

Continued use and maintenance of a pier, boathouse with boat hoist, and two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning September 7, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$413 per year to \$1,525 per year, effective September 7, 2011.

OTHER PERTINENT INFORMATION:

On June 20, 2005, the Commission authorized a General Lease – Recreational Use with The Spanos Corporation, a California Corporation, for the continued use and maintenance of a pier, boathouse with boat hoist, and two mooring buoys. The Lessee does not qualify for rent-free status pursuant to Public Resources Code section 6503.5 since it is a commercial entity.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C04** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

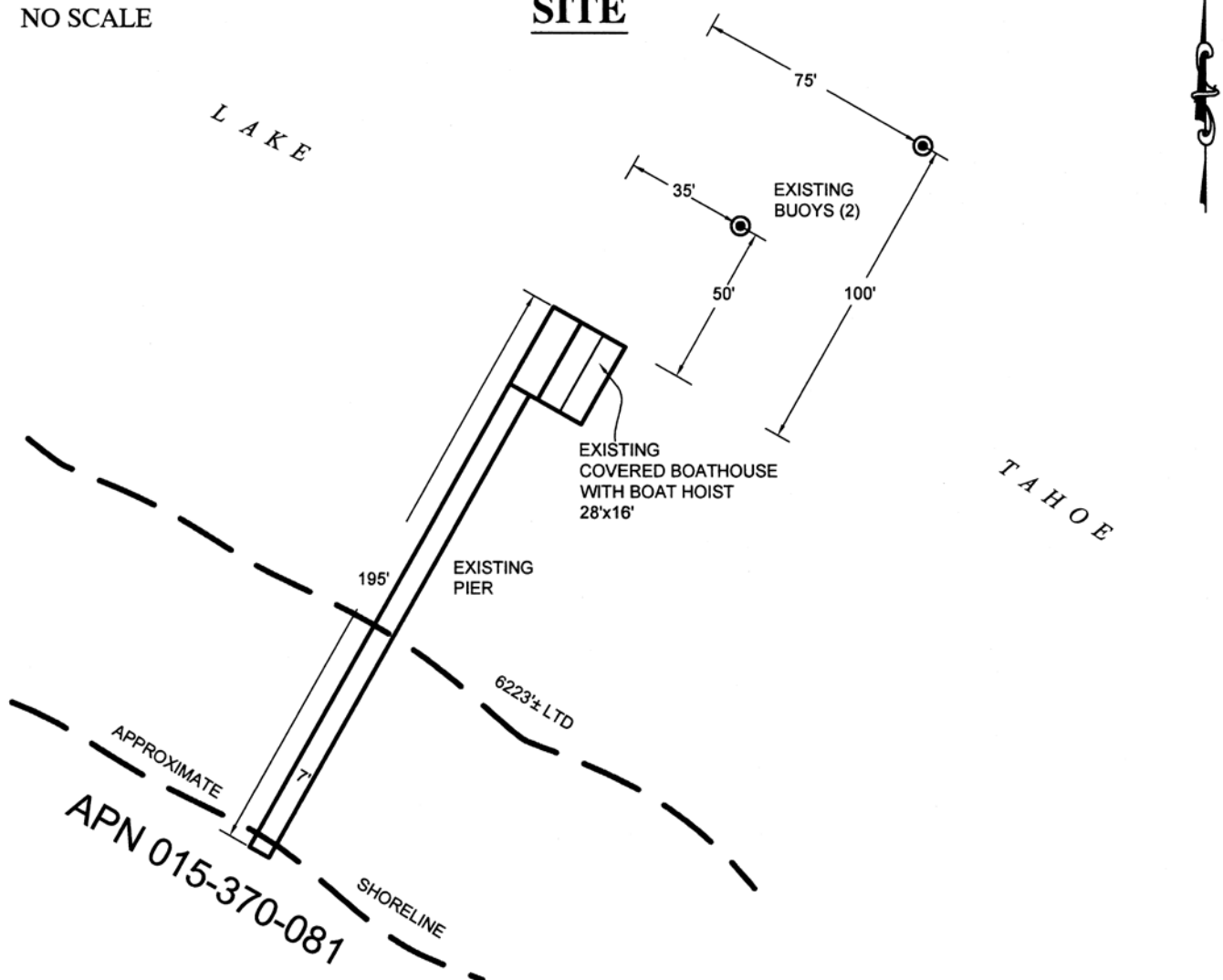
Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 3543.1 from \$413 per year to \$1,525 per year, effective September 7, 2011.

NO SCALE

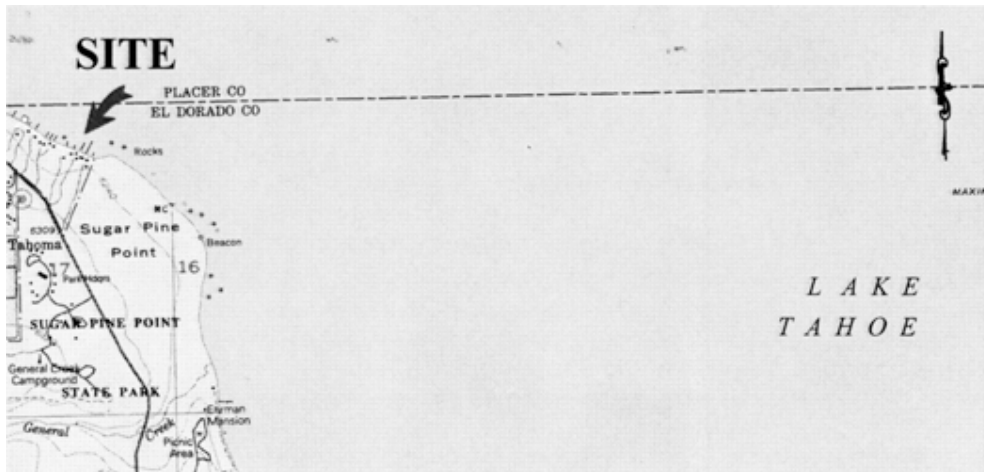
SITE



146 QUIET WALK ROAD, NEAR TAHOMA

NO SCALE

LOCATION

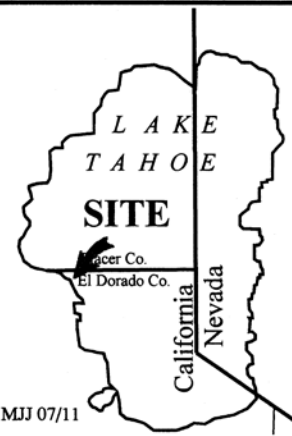


MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 3543.1
 THE SPANOS CORPORATION
 APN 015-370-081
 GENERAL LEASE -
 RECREATIONAL USE
 EL DORADO COUNTY



MJJ 07/11