

**CALENDAR ITEM
C51**

A 10, 15, 26

06/23/11
PRC 2832.1
N. Lavoie

S 5, 14

REVISION OF RENT

LESSEE:

Scannavino Properties I, a Limited Partnership

AREA, LAND TYPE, AND LOCATION:

31.41 acres, more or less, of partially filled tide and submerged sovereign land in the historic bed of the San Joaquin River, adjacent to Hog Island, Rindge Tract, near the city of Stockton, San Joaquin County.

AUTHORIZED USE:

Continued use and maintenance of an existing uncovered floating boat dock and filled tide and submerged land utilized for recreational purposes and an existing power cable as shown on Exhibit A.

LEASE TERM:

10 years, beginning January 22, 2007.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$4,035 per year to \$4,804 per year, effective January 22, 2012.

OTHER PERTINENT INFORMATION:

On August 24, 2006, the Commission authorized a General Lease – Recreational Use to Scannavino Properties I, a Limited Partnership. The lease will expire January 21, 2017.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C51** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 2832.1 from \$4,035 per year to \$4,804 per year, effective January 22, 2012.