

Exhibit B

LAND DESCRIPTION

A parcel of submerged land in the bed of the Kings River adjacent to the City of Reedley, County of Fresno, State of California, further described as follows:

A strip of land of the uniform width of 40 feet traversing the Kings River, and lying 20 feet on each side of the following described centerline:

Commencing at the found brass cap accepted as marking the north quarter corner of Section 27, Township 15 South, Range 23 East, MDM, as shown on the Record of Survey filed for record in Book 45 of Record of Surveys at page 1, Fresno County Records, thence running

- (a) south $89^{\circ}03'52''$ west 2985.64 feet
to the TRUE POINT OF BEGINNING of said centerline, also being a point within said Section 27; thence
- (1) south $68^{\circ}40'43''$ east 720.24 feet.

Excepting therefrom any portion lying landward of the low water mark of said Kings River.

The foregoing description is based on a survey by Pacific Gas and Electric Company in February 2010. The bearings used for the purposes of the description are based on the easterly boundary line of the northwest quarter of Section 27, Township 15 South, Range 23 East, MDM, filed in Book 45 of Record of Surveys at page 1, Fresno County Records. Bearing taken as north $00^{\circ}08'39''$ east.

END OF DESCRIPTION



APPROVED AS TO DESCRIPTION

Stephen Smith Spielman
STEPHEN SMITH SPIELMAN 6/6/11
P.L.S. 6221