CALENDAR ITEM C46

Α	4	04/06/11
		PRC 8662.1
S	1	B. Terry

REVISION OF RENT

LESSEE:

Edgelake Beach Timeshare Owners Association, Inc. P.O. Box 318
Tahoe Vista, CA 96148-0318

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 7680 North Lake Boulevard, near Tahoe Vista, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, 10 mooring buoys, and one marker buoy as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning February 1, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,422 per year to \$5,142 per year, effective February 1, 2011.

OTHER PERTINENT INFORMATION:

On February 9, 2006, the Commission authorized a General Lease – Recreational Use with Edgelake Beach Timeshare Owners Association, Inc., for the continued use and maintenance of an existing pier, 10 mooring buoys, and one marker buoy. The Lessee operates as a timeshare organization and, therefore, does not qualify for rent-free status pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C46** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8662.1 from \$1,422 per year to \$5,142 per year, effective February 1, 2011.