CALENDAR ITEM C12

Α	2	04/06/11
		PRC 2175.1
S	4	V. Caldwell

CONTINUATION OF RENT

LESSEE:

Lovey's Landing LLC

AREA, LAND TYPE, AND LOCATION:

A 0.79 acre parcel, more or less, of sovereign land in the Sacramento River, near the town of Meridian, Sutter County.

AUTHORIZED USE:

Continued use and maintenance of an existing commercial marina consisting of three docks with ramps and cable anchors, a fuel pump, and a launch rail as shown on Exhibit A.

LEASE TERM:

20 years, beginning January 1, 1993.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$900 per year, effective January 1, 2011.

OTHER PERTINENT INFORMATION:

1. On December 14, 2006, the Commission authorized an Assignment and General Lease – Commercial Use to Lovey's Landing LLC. The lease will expire December 31, 2012.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the continuation of rent for Lease No. PRC 2175.1 at \$900 per year, effective January 1, 2011.