CALENDAR ITEM

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04/06/11 PRC 8592.1 R. Barham

REVISION OF RENT

LESSEES:

West Shore Investors, L.P. a California Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 4860 West Lake Boulevard, near Homewood, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys.

LEASE TERM:

10 years, beginning March 1, 2005.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that the rent be revised from \$186 per year to \$680 per year, effective March 1, 2011.

OTHER PERTINENT INFORMATION:

- On February 17, 2005, the Commission authorized a General Lease Recreational Use with West Shore Investors, L.P., a California Limited Partnership, for the continued use and maintenance of two existing mooring buoys. The lease will expire on February 28, 2015.
- 2. The Lessee does not qualify for qualify for rent-free status because the Lessee is a business entity and not a natural person pursuant to Public Resources Code section 6503.5.

EXHIBIT

A. Site and Location Map

CALENDAR ITEM NO. CO7 (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8592.1 from \$186 per year to \$680 per year, effective March 1, 2011.