EXHIBIT K

W 26279 AD 557

HUNTERS POINT SHIPYARD/CANDLESTICK POINT TITLE SETTLEMENT, PUBLIC TRUST EXCHANGE AND BOUNDARY LINE AGREEMENT

LEGAL DESCRIPTION

Hunters Point Submerged Lands

All that certain real property, including tide lands and submerged lands, whether filled or unfilled, situate in the City and County of San Francisco, State of California, described as follows:

BEGINNING at the intersection of the northeasterly prolongation of the southeasterly line of Earl Street (64 feet wide) with the 1948 Bulkhead Line as shown on the map entitled "Real Estate Summary Map NAVFAC Drawing No. 1045757" on file at the Department of the Navy, WESTDIV, San Bruno, California;

thence southeasterly along said 1948 Bulkhead Line and the northeasterly line of that certain property conveyed in declaration of taking, Civil Action No. 22147 as shown on said summary map to a line parallel with and 450 feet southeasterly of the southeasterly line of Boalt Street (64 feet wide);

thence southwesterly along said parallel line to the northeasterly line of the land described in the deed filed in Book 3677 of Official Records at page 349 in the Office of the County Recorder of said county, said northeasterly line being the arc of a curve, concave southwesterly and having a radius of 1,800 feet:

thence southeasterly and southerly along said arc to the southeasterly prolongation of the northeasterly line of Evans Avenue (80 feet wide);

thence northwesterly along said prolongation and said northcasterly line of Evans Avenue to the 1941 Bulkhead Line as shown on said summary map;

thence southerly along said 1941 Bulkhead Line to the northeasterly line of that certain property conveyed in declaration of taking, Civil Action No. 36272 as shown on said summary map; thence southeasterly along said northeasterly line to said 1948 Bulkhead Line as shown on said summary map;

thence southerly along said 1948 Bulkhead Line to the line dividing the City and County of San Francisco from the County of San Mateo;

thence easterly along said county line to the United States Pierhead Line as shown on the map entitled "Hunters Point Naval Shipyard, General Development Map, Key Map No. 1174922" on file at the Department of the Navy, Western Division San Bruno, California;

thence northeasterly and northwesterly along said Pierhead Line as shown on said General Development Map to said northeasterly prolongation of the southeasterly line of said Earl Street (64 feet wide);

thence southwesterly along said prolongation of the southeasterly line of said Earl Street to the said 1948 Bulkhead Line and the POINT OF BEGINNING.

END OF DESCRIPTION

This description and its accompanying plat were prepared by Winzler & Kelly.

