

**CALENDAR ITEM
C07**

A 4
S 1

04/06/11
PRC 8592.1
R. Barham

REVISION OF RENT

LESSEES:

West Shore Investors, L.P. a California Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 4860 West Lake Boulevard, near Homewood, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys.

LEASE TERM:

10 years, beginning March 1, 2005.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that the rent be revised from \$186 per year to \$680 per year, effective March 1, 2011.

OTHER PERTINENT INFORMATION:

1. On February 17, 2005, the Commission authorized a General Lease – Recreational Use with West Shore Investors, L.P., a California Limited Partnership, for the continued use and maintenance of two existing mooring buoys. The lease will expire on February 28, 2015.
2. The Lessee does not qualify for rent-free status because the Lessee is a business entity and not a natural person pursuant to Public Resources Code section 6503.5.

EXHIBIT

- A. Site and Location Map

CALENDAR ITEM NO. **C07** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8592.1 from \$186 per year to \$680 per year, effective March 1, 2011.

NO SCALE

SITE



2/9

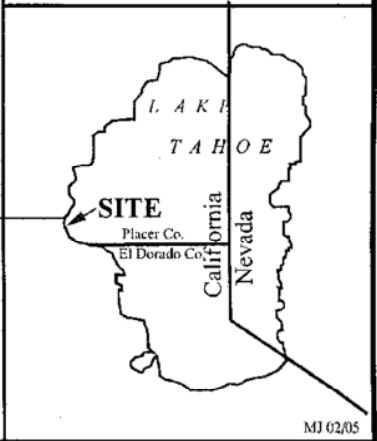
4860 WEST LAKE BLVD., HOMEWOOD, CA

NO SCALE

LOCATION



Exhibit A
 PRC 8592.1
 WEST SHORE INVESTORS, LP
 GENERAL LEASE
 RECREATIONAL USE
 LAKE TAHOE
 PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

MJ 02/05