

**CALENDAR ITEM
C22**

A 4
S 1

10/29/10
PRC 4855.1
C. Hudson

REVISION OF RENT

LESSEE:

Jean M. Sheldon First Family Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign land located in Lake Tahoe, adjacent to 5820 North Lake Boulevard, near Carnelian Bay, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier and two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning October 28, 2005.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$732 per year to \$2,713 per year, effective October 28, 2010.

OTHER PERTINENT INFORMATION:

1. On April 17, 2006, the Commission authorized a General Lease - Recreational Use with Jean M. Sheldon First Family Limited Partnership. That lease will expire on October 27, 2015.
2. The Lessee is a limited partnership and, therefore, does not qualify for rent-free status pursuant to Public Resources Code section 6503.5.

EXHIBIT:

- A. Site and Location Map

CALENDAR ITEM NO. **C22** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

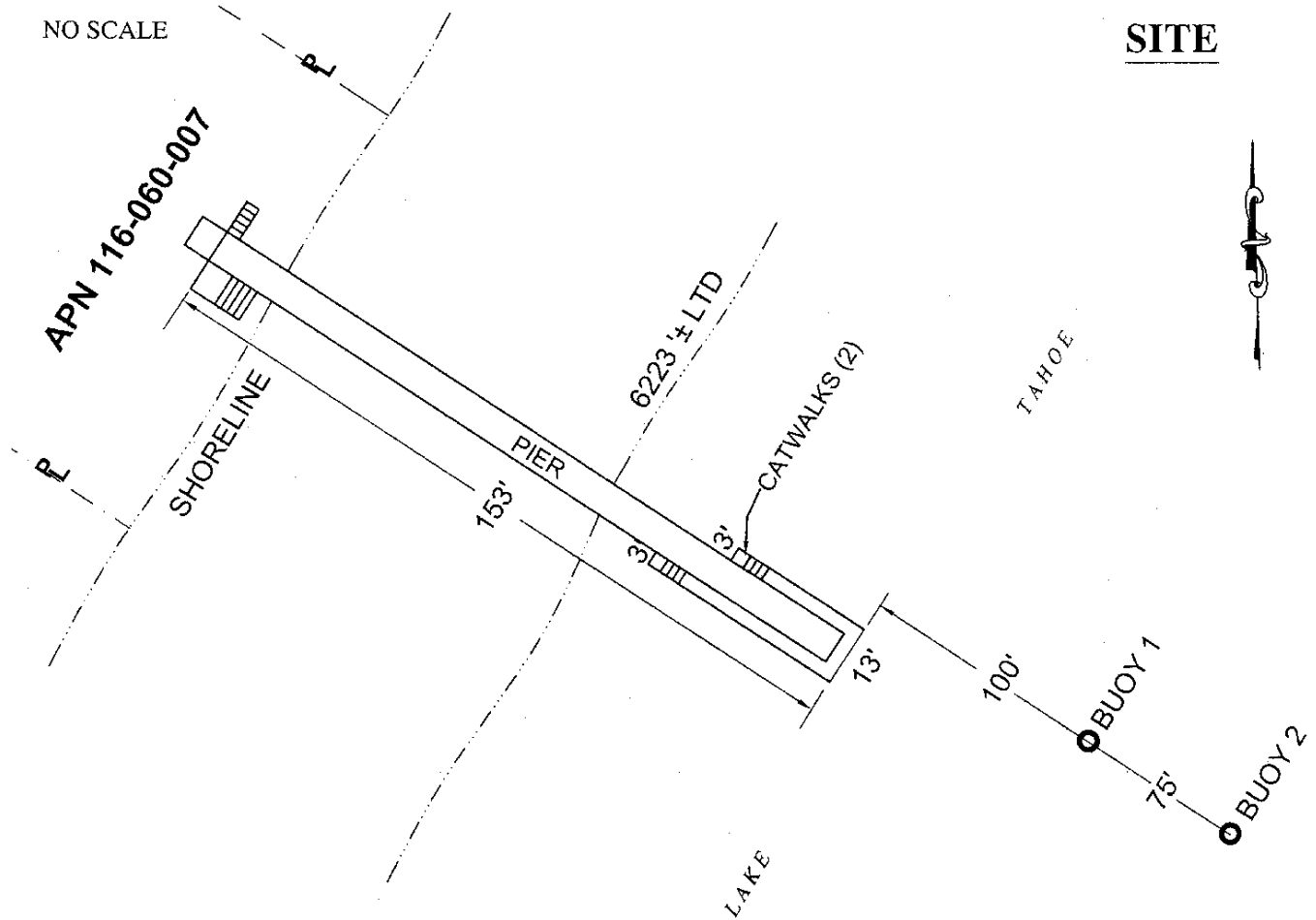
Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 4855.1 from \$732 per year to \$2,713 per year, effective October 28, 2010.

NO SCALE

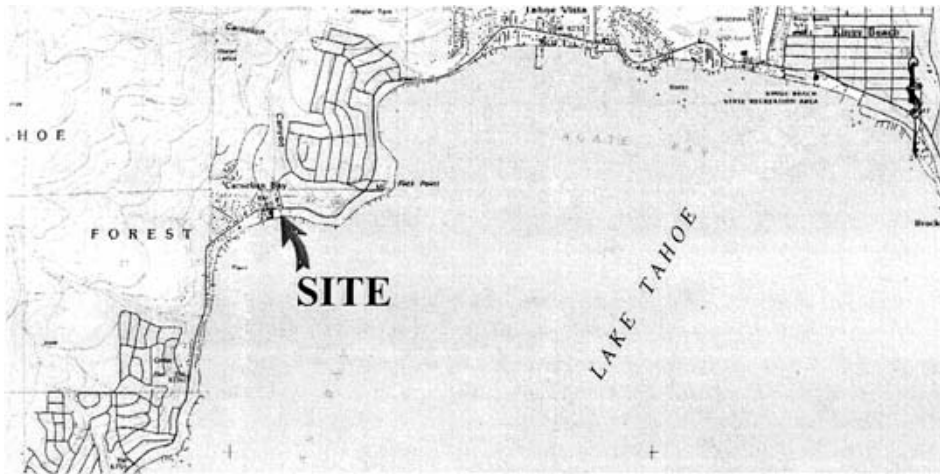
SITE



5820 NORTH LAKE BLVD., CARNELIAN BAY

NO SCALE

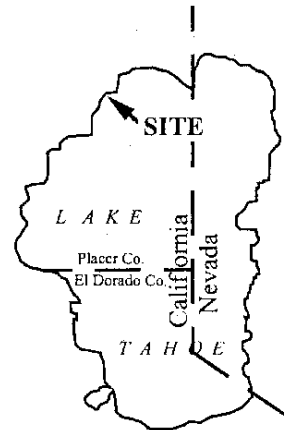
LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 4855.1
 JEAN M. SHELDON
 FIRST FAMILY LIMITED PARTNERSHIP
 APN 116-060-007
 GENERAL LEASE
 RECREATIONAL USE
 PLACER COUNTY



MJJ/09/10

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.