

CALENDAR ITEM

C10

A 4

10/29/10

S 1

PRC 8637.1

R. Barham

REVISION OF RENT

LESSEES:

Samuel M. Livermore, as Trustee of the Samuel M. Livermore 1993 Trust, established under Trust Agreement dated April 7, 1993; Norman B. Livermore III, as Trustee of the Norman B. Livermore 1994 Trust, established under the Trust Agreement dated August 31, 1994; Pauline L. Jeffers, as Trustee of the Pauline Jeffers Revocable Living Trust, established under the Trust Agreement dated March 31, 1995; and David P. Livermore, Trustee of the David P. Livermore Revocable Trust on February 6, 1998

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 321 Paradise Flat Lane, Assessor Parcel Numbers 017-041-21 and 017-041-29, South Lake Tahoe, El Dorado County.

AUTHORIZED USE:

Continued use and maintenance of four existing mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning October 1, 2005.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends the rent be revised from \$186 per year to \$680 per year, effective October 1, 2010.

OTHER PERTINENT INFORMATION:

On October 20, 2005, the Commission authorized a General Lease – Recreational Use with Samuel M. Livermore, as Trustee of the Samuel M. Livermore 1993 Trust, established under Trust Agreement dated April 7, 1993; Norman B. Livermore III, as Trustee of the Norman B. Livermore 1994 Trust, established under the Trust Agreement dated August 31, 1994; Pauline L.

CALENDAR ITEM NO. **C10** (CONT'D)

Jeffers, as Trustee of the Pauline Jeffers Revocable Living Trust, established under the Trust Agreement dated March 31, 1995; and David P. Livermore, Trustee of the David P. Livermore Revocable Trust on February 6, 1998, for the continued use and maintenance of four existing mooring buoys. The Lessees own two contiguous littoral parcels. Two of the mooring buoys qualify for rent-free status pursuant to Public Resources Code section 6503.5 because they are located adjacent to the littoral parcel improved with a single family dwelling. The two remaining buoys are located adjacent to the unimproved littoral parcel and do not qualify for rent-free status.

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

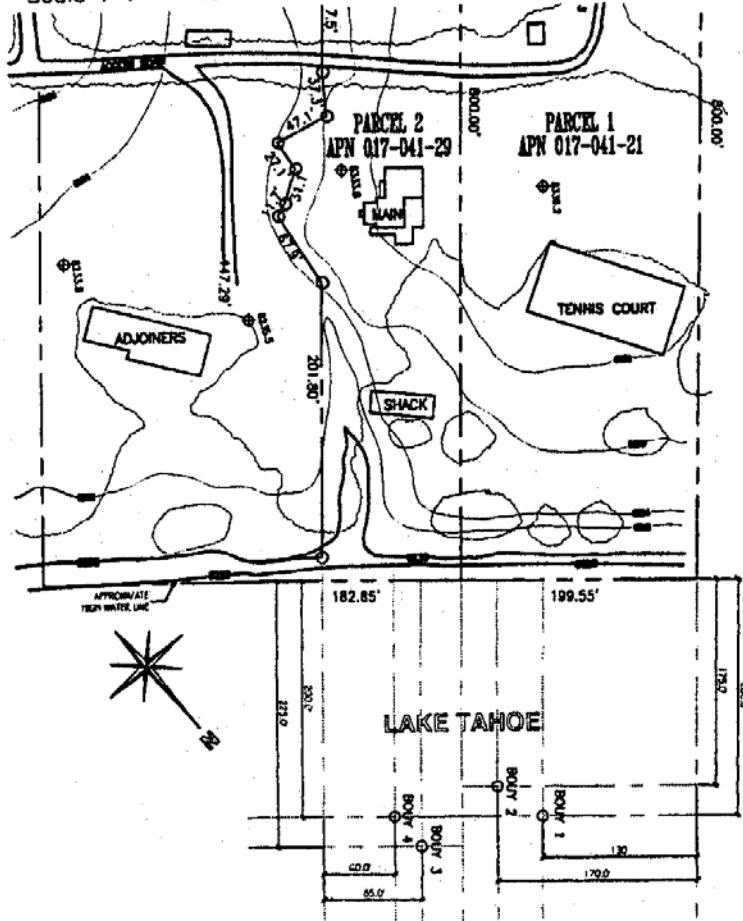
Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8637.1 from \$186 per year to \$680 per year, effective October 1, 2010.

EXISTING BUOY LOCATIONS

Scale : 1" = 100'



NO SCALE

LOCATION MAP

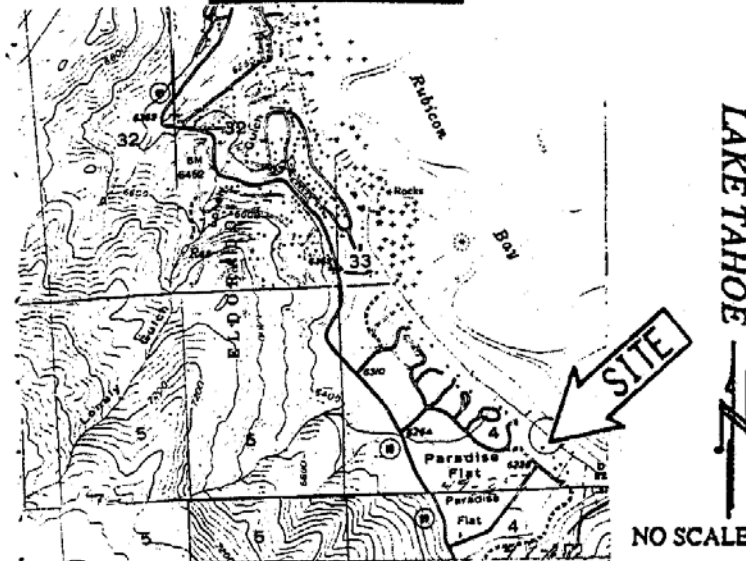
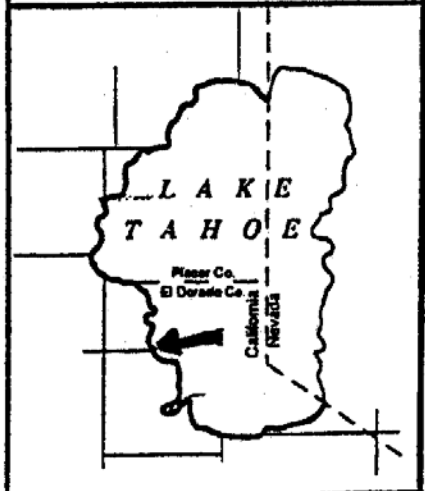


EXHIBIT A
PRC 8637.1
APN: 017-041-21, 29
Lake Tahoe
EL DORADO COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.