

**CALENDAR ITEM
C41**

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04/06/10
PRC 7827.1
B. Terry

REVISION OF RENT

LESSEE:

Jackson Storer Enterprises, L.P., a California Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 8365 Meeks Bay Avenue, near Meeks Bay, El Dorado County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, boatlift, and two mooring buoys.

LEASE TERM:

Ten years, beginning May 3, 2005.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$380 per year to \$1,404 per year, effective May 3, 2010.

OTHER PERTINENT INFORMATION:

On December 8, 2005, the Commission authorized a General Lease – Recreational Use with Jackson Storer Enterprises, L.P., a California Limited Partnership, for the continued use and maintenance of an existing pier, boatlift, and two mooring buoys. The Lessee is a limited partnership and therefore does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C41** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 7827.1 from \$380 per year to \$1,404 per year, effective May 3, 2010.