

Exhibit B. Legal Descriptions
Owens Lake Dust Mitigation Program Phase VII
PRC 8079.9

Six parcels of State-owned sovereign land in the bed of Owens Lake in the County of Inyo, State of California, being more particularly described as follows:

Parcel D1 (Moat and Row Area T32-01)

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears South 56°13'23" East, a distance of 19,843.86 feet; thence along the following described courses:

North 00°00'04" West, 921.76 feet;
North 56°00'00" East, 160.14 feet;
North 90°00'00" East, 214.00 feet;
North 34°00'00" West, 659.04 feet;
North 01°36'27" West, 581.88 feet;
North 02°39'10" West, 1,085.30 feet;
North 59°21'15" West, 564.61 feet;
South 39°10'00" West, 1,676.80 feet;
South 89°01'38" West, 707.86 feet;
South 31°28'10" East, 2,445.22 feet;
South 83°44'15" East, 157.42 feet;
South 83°56'06" East, 913.01 feet to the point of BEGINNING.

Parcel D2 (Moat and Row Area T37-01)

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears South 79°29'01" East, a distance of 42,250.51 feet; thence along the following described courses:

North 01°18'25" West, 3,187.58 feet;
North 58°21'11" West, 350.46 feet;
North 87°49'03" West, 566.68 feet;
North 22°39'27" West, 514.64 feet;
North 88°56'25" West, 586.22 feet;
South 26°35'47" West, 517.06 feet;
South 16°53'46" West, 786.89 feet;
South 01°28'53" West, 916.31 feet;
South 35°38'36" East, 2,170.14 feet;
North 88°58'17" East, 941.09 feet to the point of BEGINNING.

Parcel D4 (Moat and Row Area T37-02)

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 74°50'14" East, a distance of 41,465.61 feet; thence along the following described courses:

North 00°18'06" West, 2,614.28 feet;
North 39°50'13" East, 217.60 feet;
North 13°10'58" East, 525.07 feet;
North 02°13'40" West, 874.35 feet;
North 15°58'15" West, 216.87 feet;
North 07°13'23" West, 316.55 feet;
South 79°04'18" East, 322.19 feet;
North 82°10'36" East, 609.15 feet;
North 28°04'58" East, 969.50 feet;
North 30°55'54" East, 469.11 feet;
North 23°04'23" East, 603.46 feet;
North 00°50'55" West, 760.41 feet;
North 28°23'34" West, 166.47 feet;
North 03°48'24" West, 333.40 feet;
North 30°06'07" West, 341.24 feet;
North 33°56'23" East, 270.98 feet;
North 06°23'18" West, 243.90 feet;
North 55°23'07" West, 214.95 feet;
South 89°51'34" West, 211.22 feet;
South 52°29'45" West, 267.82 feet;

South 07°14'09" West, 391.31 feet;
South 85°30'54" West, 647.01 feet;
North 54°06'37" West, 234.20 feet;
North 82°41'43" West, 322.67 feet;
South 74°33'11" West, 271.77 feet;
South 55°13'47" West, 782.12 feet;
South 33°16'48" West, 467.25 feet;
South 22°23'57" West, 572.51 feet;
South 17°22'05" East, 796.53 feet;
South 42°56'27" East, 870.06 feet;
South 79°06'12" West, 1,140.14 feet;
South 02°18'39" East, 786.67 feet;
South 24°51'33" West, 1,354.49 feet;
South 36°31'58" East, 901.38 feet;
South 04°28'04" East, 1,041.37 feet;
South 62°29'22" East, 457.09 feet;
South 12°26'53" East, 786.61 feet;
South 67°39'32" East, 1,093.65 feet to the point of
BEGINNING.

Portion of Parcel D11 (Moat and Row Area T12-01)

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 21°15'03" East, a distance of 38,799.68 feet; thence along the following described courses:

South 12°09'20" West, 410.48 feet;
South 77°55'55" West, 240.65 feet;
South 11°58'29" East, 536.83 feet;
South 12°09'20" West, 931.15 feet;
South 18°52'08" East, 1,266.84 feet ;
South 47°14'45" East, 1,095.27 feet;
South 68°24'16" East, 1,560.27 feet;
North 09°41'22" West, 932.79 feet;
North 08°42'12" East, 1,475.80 feet;
North 09°43'54" West, 1,866.76 feet;
North 35°08'09" East, 143.76 feet;

North 88°08'36" West, 2,092.84 feet to the point of BEGINNING.

Portion of Parcel D14 (Moat and Row T1A-04)

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 26°36'43" East, a distance of 47,071.74 feet; thence along the following described courses:

South 47°38'42" West, 772.98 feet;
South 52°55'57" West, 854.83 feet;
South 77°14'00" West, 164.04 feet;
North 83°34'24" West, 472.42 feet;
North 86°12'43" West, 1,326.39 feet;
South 54°07'42" West, 1,418.58 feet;
South 35°26'10" West, 2,009.33 feet;
North 74°04'06" West, 652.11 feet;
North 86°03'19" West, 743.20 feet;
South 55°42'30" West, 680.91 feet;
South 15°06'27" West, 1,870.39 feet;
South 08°10'34" East, 2,348.88 feet;
South 23°09'41" East, 598.62 feet;
South 35°46'42" East, 743.19 feet;
North 35°16'20" East, 6,600.40 feet;
South 54°42'18" East, 872.02 feet;
North 68°17'05" East, 2,416.31 feet;
North 35°07'45" East, 306.00 feet;
North 06°23'02" West, 576.66 feet;
North 06°39'47" East, 625.10 feet;
North 17°50'29" East, 1,087.74 feet;
North 35°16'06" East, 270.39 feet;
North 54°43'24" West, 620.60 feet to the point of BEGINNING.

Parcel D19 (Moat and Row or Shallow Flooding Area T1A-03)

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 32°28'57" East, a distance of 62,053.79 feet; thence along the following described courses:

South 31°52'53" East, 3,235.32 feet;
North 00°32'20" East, 447.42 feet;
North 18°05'12" East, 1,317.48 feet;
North 63°55'29" East, 1,648.26 feet;
North 32°51'44" East, 1,185.89 feet;
North 26°32'53" East, 581.71 feet;
North 20°58'04" West, 1,261.67 feet;
North 11°27'16" West, 2,381.94 feet;
North 41°36'38" West, 1,090.21 feet;
North 65°32'52" West, 619.05 feet;
South 44°28'02" West, 446.82 feet;
South 22°15'54" East, 340.51 feet;
South 61°25'00" West, 2,371.53 feet;
South 68°20'00" West, 382.59 feet;
South 00°56'42" West, 875.61 feet;
South 57°01'27" East, 1,046.56 feet;
South 51°02'18" East, 670.72 feet;
South 07°45'16" East, 1,163.39 feet;
South 38°46'20" West, 736.08 feet;
South 69°59'41" West, 801.34 feet to the point of BEGINNING.

The Bearings used in this description are on the California Coordinate System, NAD83, (CCS83/92), Zone 4. The Coordinate values, in U.S. Survey Feet, of said Mineral Monument No. 58, also known as Triangulation Station "Keeler" are: Northing 2,064,076.37, Easting 6,890,187.91. All distances shown herein are grid distances in U.S. Survey Feet. To obtain ground surface distances, multiply the distances shown by 1.000228742.

END OF DESCRIPTION

EX-5

