CALENDAR ITEM C22

Α	4	12/03/08
		PRC 8510.1
S	1	N. Lee

REVISION OF RENT

LESSEE:

Serene Properties, LLC 1980 Mountain Blvd., #202 Oakland, CA 94611-2834

AREA, LAND TYPE, AND LOCATION:

0.6 acres, more or less, of sovereign lands in Lake Tahoe, adjacent to 2200 North Lake Boulevard, near Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning January 1, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$186 per year to \$680 per year, effective January 1, 2009.

OTHER PERTINENT INFORMATION:

On February 2, 2004, the Commission authorized a General Lease - Recreational Use with Serene Properties, LLC for the retention of two existing mooring buoys. The Lessee is a limited liability company and is the littoral owner of the upland property. As the Lessee does not hold title in the littoral parcel as a natural person, it does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C22** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8510.1 FROM \$186 PER YEAR TO \$680 PER YEAR, EFFECTIVE JANUARY 1, 2009.