

**CALENDAR ITEM
C35**

A 4
S 1

06/24/08
PRC 4198.1
N. Lee

REVISION OF RENT

LESSEE:

Lake Point Beach Resort, LLC, A Nevada Limited Liability Company
P.O. Box 157
Crystal Bay, NV 89402

AREA, LAND TYPE, AND LOCATION:

0.083 acres, more or less, of sovereign lands in Lake Tahoe, adjacent to 7650 North Lake Boulevard, near Kings Beach, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, boat lift and two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning November 1, 2002.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$423 per year to \$1,563 per year, effective November 1, 2008.

OTHER PERTINENT INFORMATION:

On December 16, 2002, the Commission authorized a General Lease - Recreational Use with Lake Point Beach Resort, LLC, A Nevada Limited Liability Company, for the reconstruction, modification and extension of an existing pier, installation of a boat lift and retention of two existing mooring buoys. The Lessee is a limited liability company and is the littoral owner of the upland property. As the Lessee is not a natural person, it does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Location and Site Map

CALENDAR ITEM NO. **C35** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

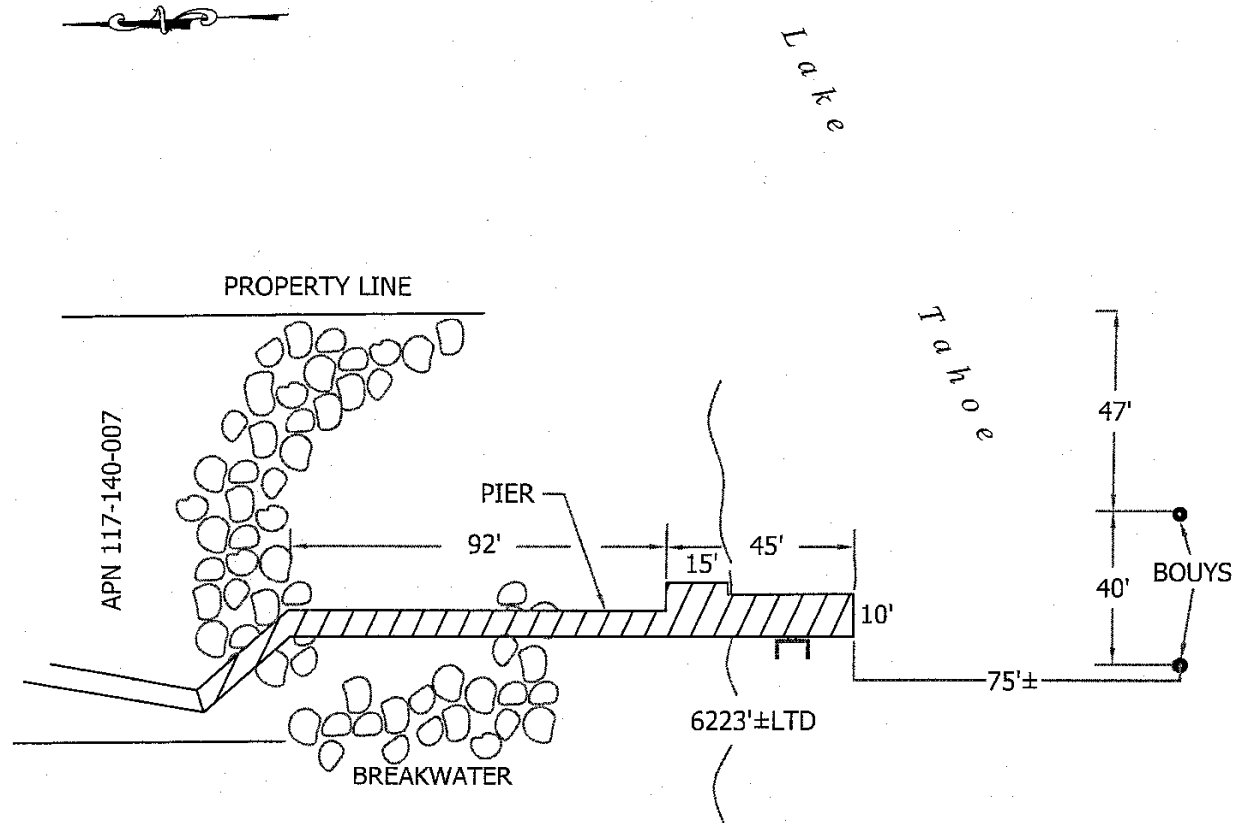
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4198.1 FROM \$423 PER YEAR TO \$1,563 PER YEAR, EFFECTIVE NOVEMBER 1, 2008.

NO SCALE

SITE



7650 North Lake Blvd., Kings Beach

NO SCALE

LOCATION

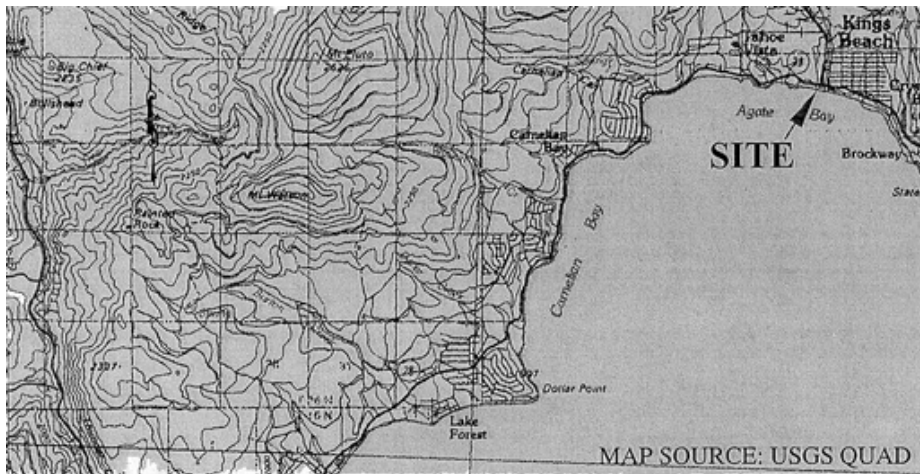
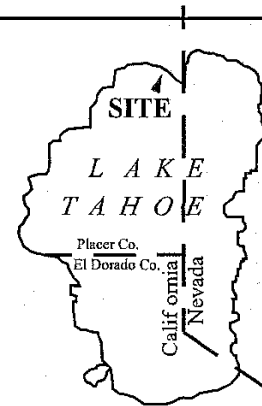


Exhibit A

PRC 4198
Lakepoint Beach Resort
North Lake Tahoe
PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.