

**CALENDAR ITEM
C65**

A 4
S 1

03/25/08
PRC 8448.1
B. Terry

REVISION OF RENT

LESSEE:

Gordon Properties, L.P., a California Limited Partnership
6133 Snake Road
Oakland, CA 94611-2618

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Carnelian Bay, Placer County.

AUTHORIZED USE:

Use and maintenance of an existing pier, boat lift and two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning February 1, 2003.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$560 per year to \$2,073 per year, effective February 1, 2008.

OTHER PERTINENT INFORMATION:

1. Lessee owns the upland property adjacent to the lease premises.
2. Lessee does not qualify for a rent-free Recreational Pier Lease because the Lessee does not hold title to the upland property as a natural person and therefore does not meet the qualifications pursuant to Public Resource Code section 6503.5

EXHIBIT:

- A. Site and Location Map

CALENDAR ITEM NO. **C65** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8448.1 FROM \$560 PER YEAR TO \$2,073 PER YEAR, EFFECTIVE FEBRUARY 1, 2008.