

**CALENDAR ITEM
C65**

A 4
S 1

03/25/08
PRC 8448.1
B. Terry

REVISION OF RENT

LESSEE:

Gordon Properties, L.P., a California Limited Partnership
6133 Snake Road
Oakland, CA 94611-2618

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Carnelian Bay, Placer County.

AUTHORIZED USE:

Use and maintenance of an existing pier, boat lift and two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning February 1, 2003.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$560 per year to \$2,073 per year, effective February 1, 2008.

OTHER PERTINENT INFORMATION:

1. Lessee owns the upland property adjacent to the lease premises.
2. Lessee does not qualify for a rent-free Recreational Pier Lease because the Lessee does not hold title to the upland property as a natural person and therefore does not meet the qualifications pursuant to Public Resource Code section 6503.5

EXHIBIT:

- A. Site and Location Map

CALENDAR ITEM NO. **C65** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

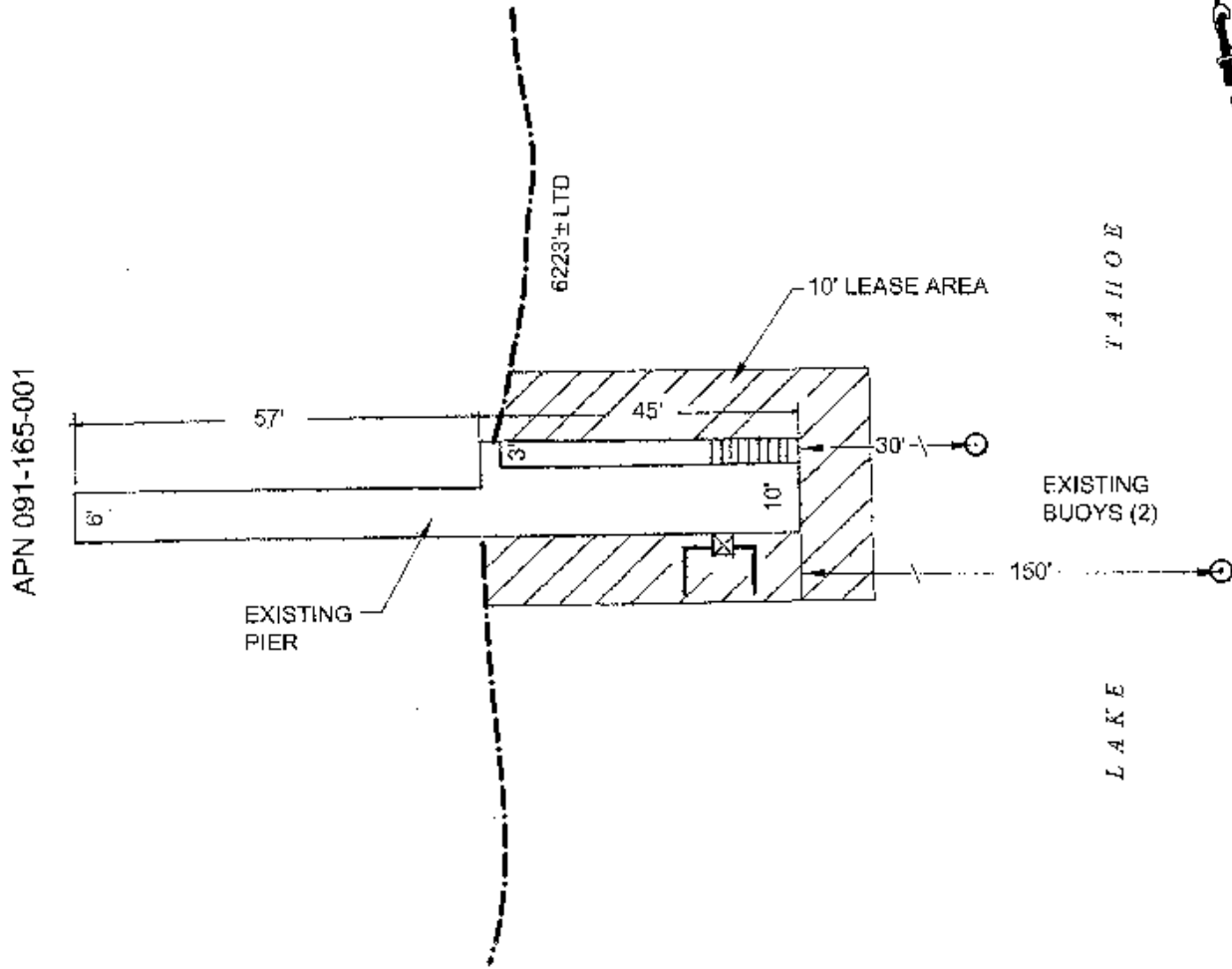
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8448.1 FROM \$560 PER YEAR TO \$2,073 PER YEAR, EFFECTIVE FEBRUARY 1, 2008.

NO SCALE

SITE



4550 NORTH LAKE BLVD., NEAR CARNELIAN BAY

NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 8448.1
 GORDON PROPERTIES, LP
 APN 091-165-001
 GENERAL LEASE
 RECREATIONAL USE
 PLACER COUNTY



M/ 2-03

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.