

MINUTE ITEM
This Calendar Item No. C10 was approved as
Minute Item No. 10 by the California State Lands
Commission by a vote of 3 to 0 at its
12-03-07 meeting.

CALENDAR ITEM

C10

A 35

12/03/07

S 19

PRC 6371.1

J. Brown

REVISION OF RENT

LESSEE:

ExxonMobil Corporation
P.O. Box 2305
Houston, Texas 77252-2305

AREA, LAND TYPE, AND LOCATION:

0.721 acres, more or less, of sovereign lands in the Pacific Ocean, near Coal Oil Point, Santa Barbara County.

AUTHORIZED USE:

Offshore mooring buoy used to moor a crew boat that shuttles personnel between the Ellwood Pier and ExxonMobil's offshore facilities.

LEASE TERM:

Ten years, beginning February 1, 2003.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,071 per year to \$1,295 per year, effective February 1, 2008.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

OTHER PERTINENT INFORMATION:

On December 16, 2002, pursuant to Minute Item 33, the Commission authorized the ten-year renewal of Lease No. PRC 6371.1 to ExxonMobil Corporation to maintain an offshore mooring buoy used to moor a crew boat that shuttles personnel between the Ellwood Pier and ExxonMobil's offshore facilities.

CALENDAR ITEM NO. C10(CONT'D)

EXHIBITS:

- A. Site Map
- B. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 6371.1 FROM \$1,071 PER YEAR TO \$1,295 PER YEAR, EFFECTIVE FEBRUARY 1, 2008.

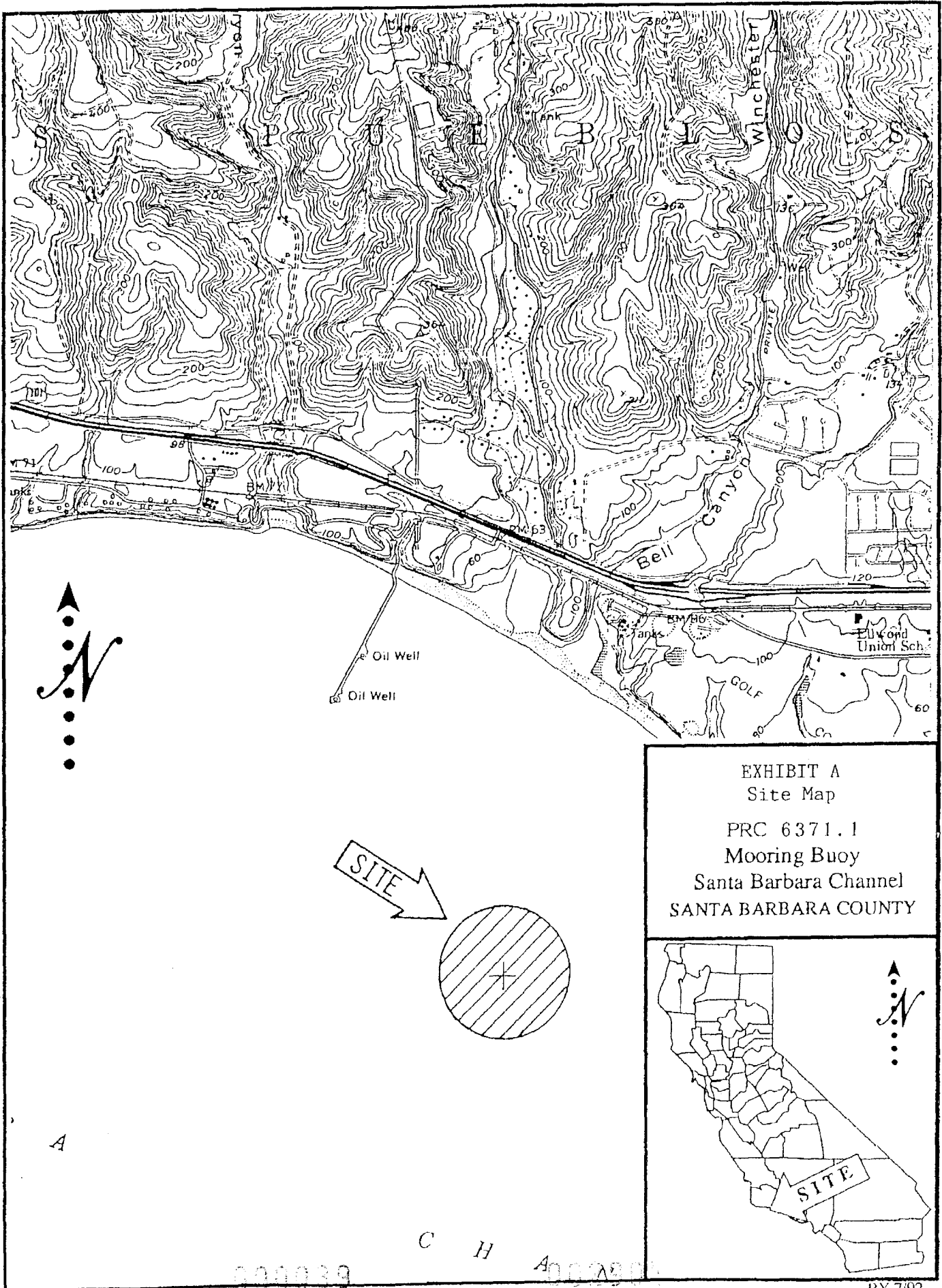
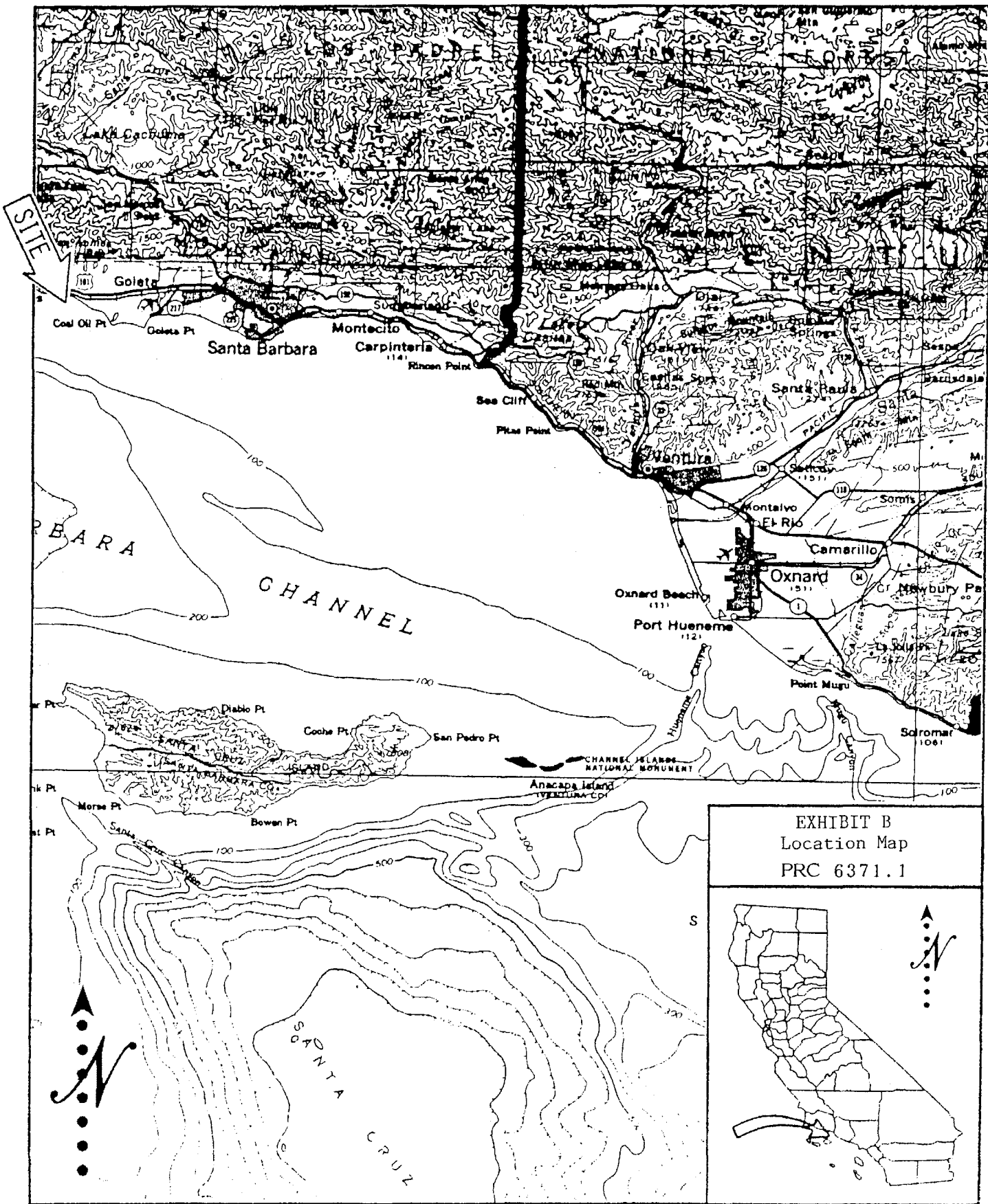


EXHIBIT A
 Site Map
 PRC 6371.1
 Mooring Buoy
 Santa Barbara Channel
 SANTA BARBARA COUNTY





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