

MINUTE ITEM
This Calendar Item No. C28 was approved as
Minute Item No. 28 by the California State Lands
Commission by a vote of 2 to 0 at its
10-30-07 meeting.

**CALENDAR ITEM
C28**

A 8
S 4

10/30/07
PRC 5072.1
J. McComas

REVISION OF RENT

LESSEE:

Ramos Oil Company, Inc.
P. O. Box 401
West Sacramento, California 95691

AREA, LAND TYPE, AND LOCATION:

0.116 acres, more or less, of sovereign lands in the Sacramento River, near the city of Isleton, Sacramento County.

AUTHORIZED USE:

Retail marine supply facilities, which includes a portion of a warehouse, office building, pilings and two dolphins.

LEASE TERM:

30 years, beginning March 1, 1985.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$881.86 per year to \$1,285 per year, effective March 1, 2008.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

OTHER PERTINENT INFORMATION:

On February 28, 1985, the Commission authorized a General Lease – Commercial Use to the Lessee for the operation of a retail marine supply facilities.

CALENDAR ITEM NO. C28 (CONT'D)

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

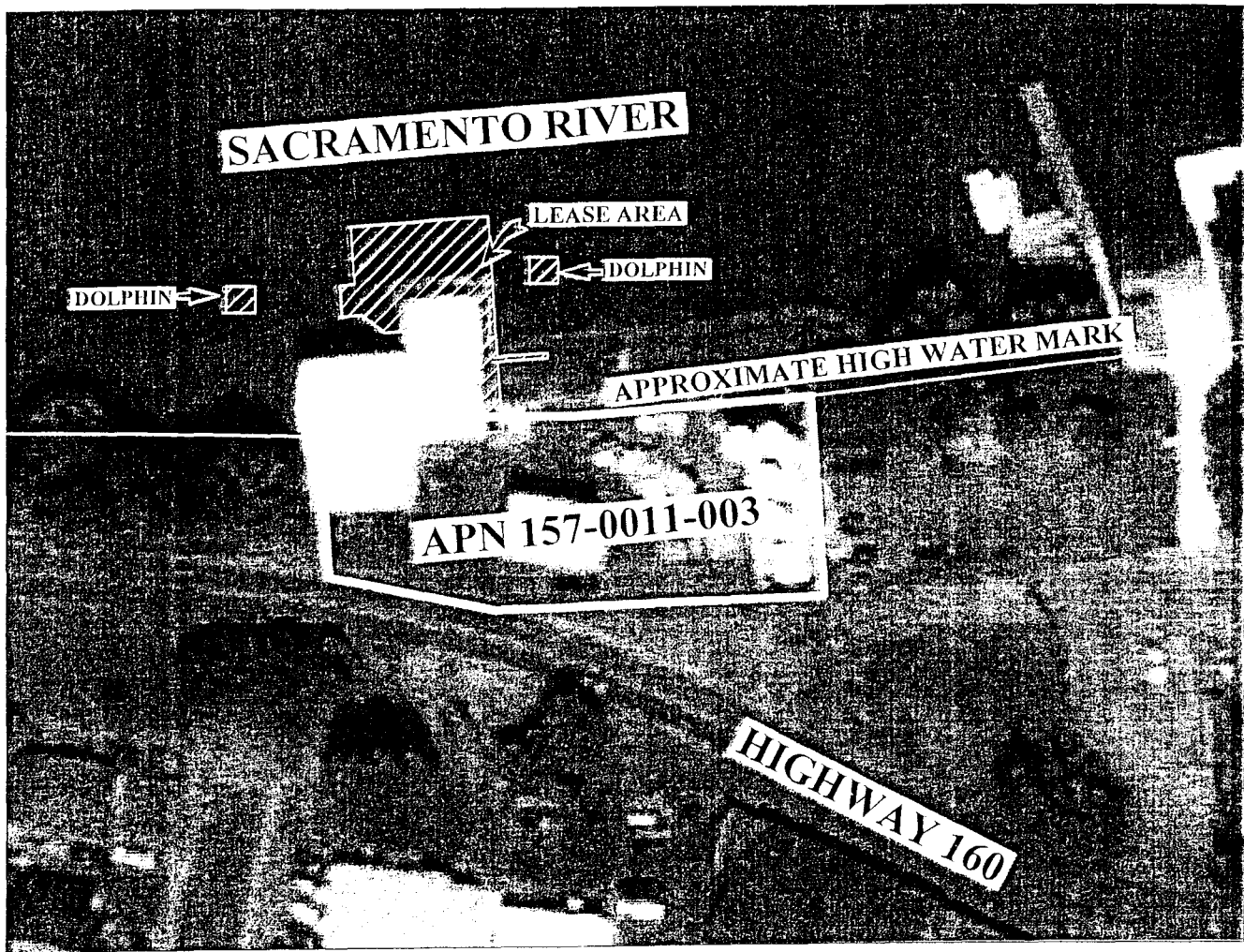
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5072.1 FROM \$881.86 PER YEAR TO \$1,285 PER YEAR, EFFECTIVE MARCH 1, 2008.

NO SCALE

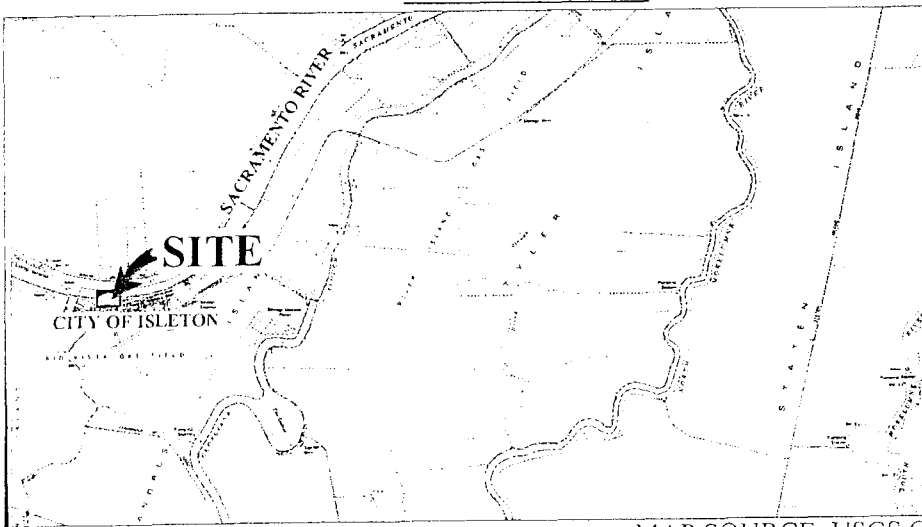
SITE



1ST ST. ISLETON
SACRAMENTO COUNTY

NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 5072.1
 RAMOS OIL
 APN 157-0011-003
 GENERAL LEASE
 COMMERCIAL USE
 ISLETON
 SACRAMENTO COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

CALENDAR PAGE

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HUSTEAD 6/15/2007