

MINUTE ITEM
This Calendar Item No. C25 was approved as
Minute Item No. 25 by the California State Lands
Commission by a vote of 2 to 0 at its
10/30/07 meeting.

**CALENDAR ITEM
C25**

A 4
S 1

10/30/07
PRC 8439.1
N. Lee

REVISION OF RENT

LESSEE:

Tonopalo, L.L.C., A Delaware Limited Liability Company
P.O. Box 47
Tahoe Vista, CA 96148

AREA, LAND TYPE, AND LOCATION:

0.37 acres, more or less, of sovereign lands in Lake Tahoe, Tahoe Vista, Placer County.

AUTHORIZED USE:

Use and maintenance of an existing multiple-use partially fixed raised pier and a partially floating pier and 12 mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning January 1, 2003.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,318 per year to \$4,833 per year, effective January 1, 2008.

OTHER PERTINENT INFORMATION:

1. On December 16, 2002, the Commission authorized a General Lease - Recreational Use with Tonopalo, L.L.C. for a floating pier and buoys. On October 20, 2003, the lease was amended to construct a partially fixed raised pier and a partially floating pier. The facilities are used by timeshare members and invitees.
2. The Lessee is a limited liability company and is the littoral owner of the upland properties. As the Lessee is not a natural person, it does not qualify for a rent-free Recreational Pier Lease.

CALENDAR ITEM NO. C25 (CONT'D)

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

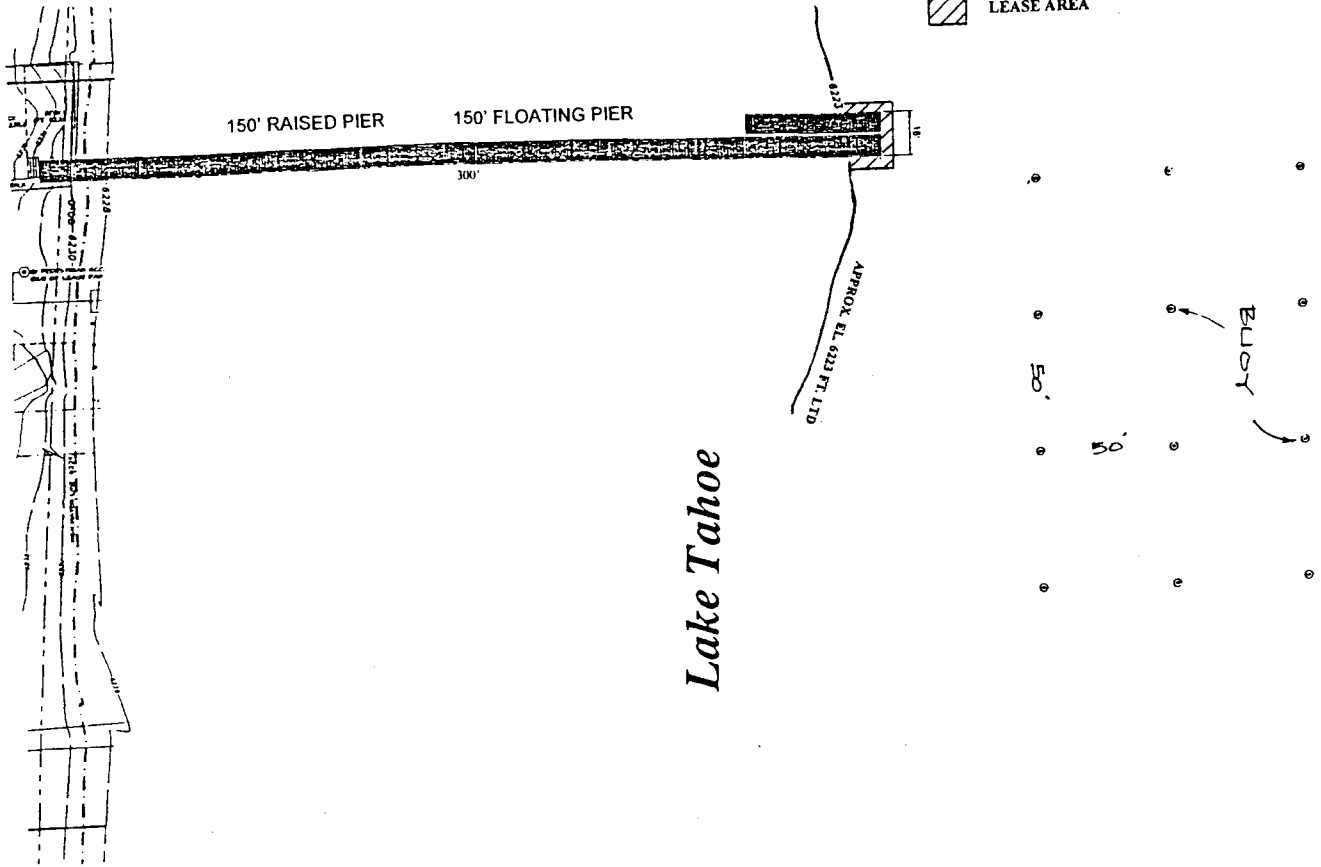
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8439.1 FROM \$1,318 PER YEAR TO \$4,833 PER YEAR, EFFECTIVE JANUARY 1, 2008.

NO SCALE

SITE MAP



6724 & 6750 North Lake Blvd.

NO SCALE

LOCATION MAP

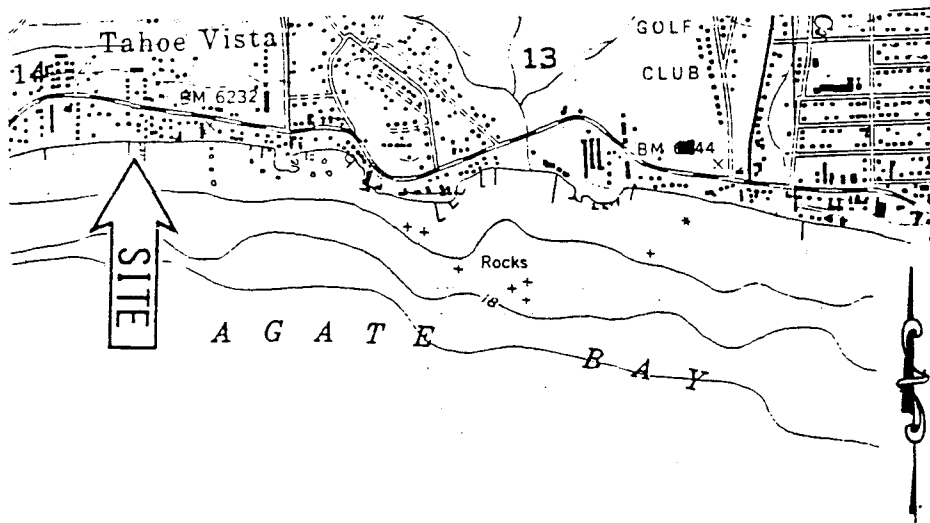
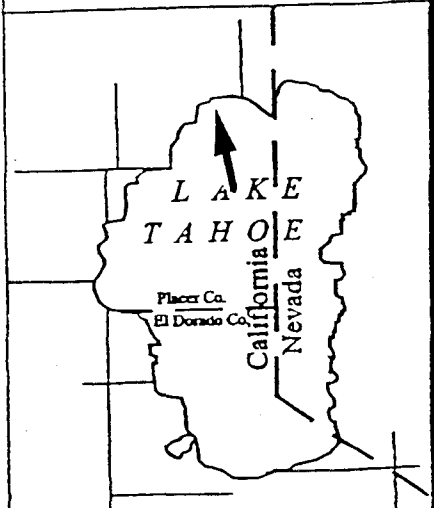


EXHIBIT A
PRC 8439.1
APN 117-072-008 &
117-072-009
Lake Tahoe
PLACER COUNTY



This exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by lessee or other parties, and is not intended to be, nor shall it be construed to as a waiver or limitation of any state interest in the subject or any other property.