

MINUTE ITEM
This Calendar Item No. C47 was approved as
Minute Item No. 47 by the California State Lands
Commission by a vote of 3 to 0 at its
06/28/07 meeting.

**CALENDAR ITEM
C47**

A 4
S 1

06/28/07
PRC 8367.1
B. Terry

REVISION OF RENT

LESSEE:

Abbett Electric Corporation, A California Corporation
1850 Bryant Street
San Francisco, CA 94110

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Carnelian Bay, Placer County.

AUTHORIZED USE:

Use and maintenance of two existing mooring buoys as shown on the attached
Exhibit A.

LEASE TERM:

Ten years, beginning November 1, 2001.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$186 per year to \$680
per year, effective November 1, 2007.

OTHER PERTINENT INFORMATION:

1. Lessee owns the upland property adjacent to the lease premises.
2. Lessee does not qualify for a rent-free Recreational Pier Lease because
the Lessee is not a natural person and therefore does not meet the
qualifications pursuant to Public Resource Code section 6503.5.

EXHIBIT:

- A. Site and Location Map

CALENDAR ITEM NO. C47 (CONT'D)

RECOMMENDED ACTION:

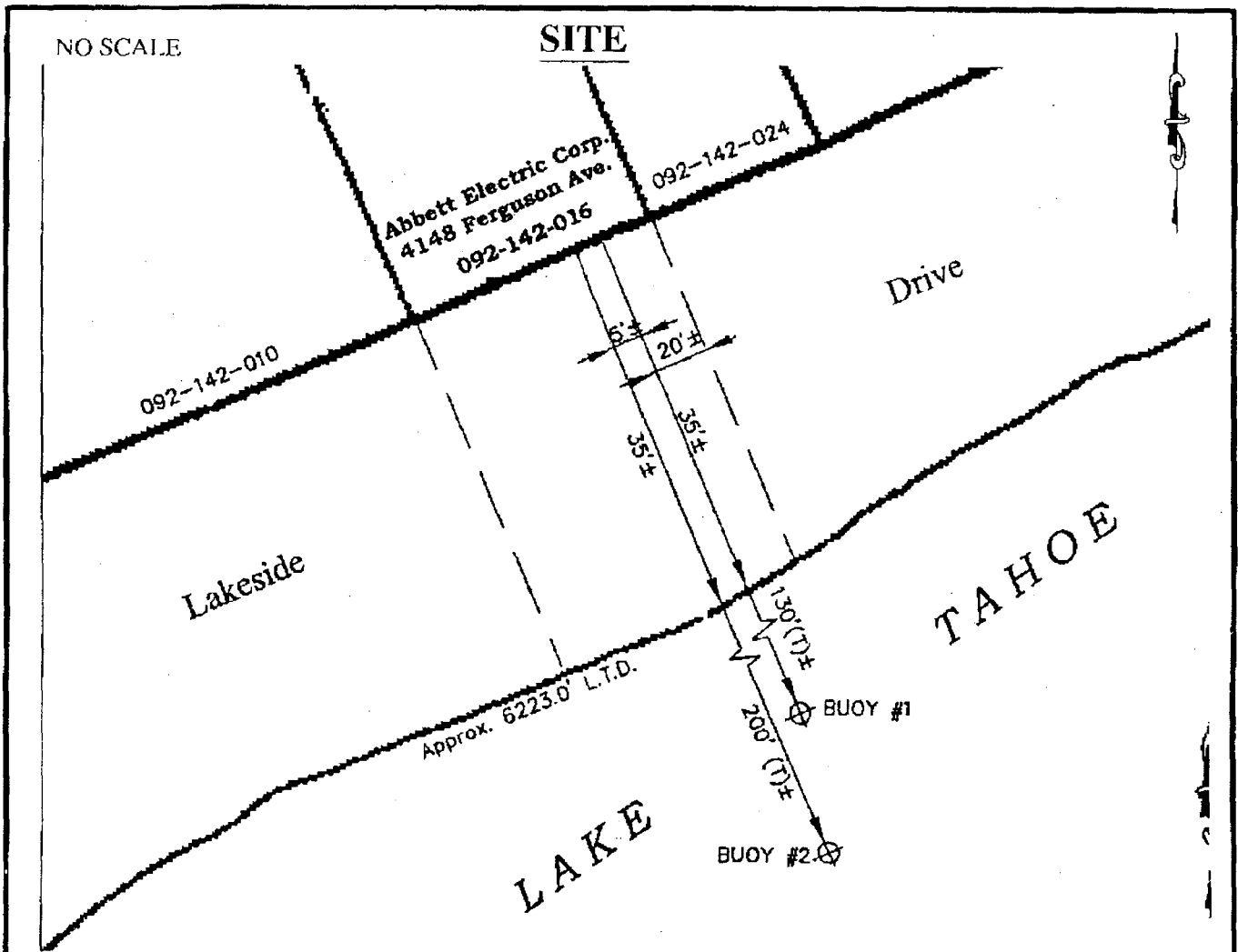
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8367.1 FROM \$186 PER YEAR TO \$680 PER YEAR, EFFECTIVE NOVEMBER 1, 2007.



4148 FERGUSON AVE., NEAR CARNELIAN BAY

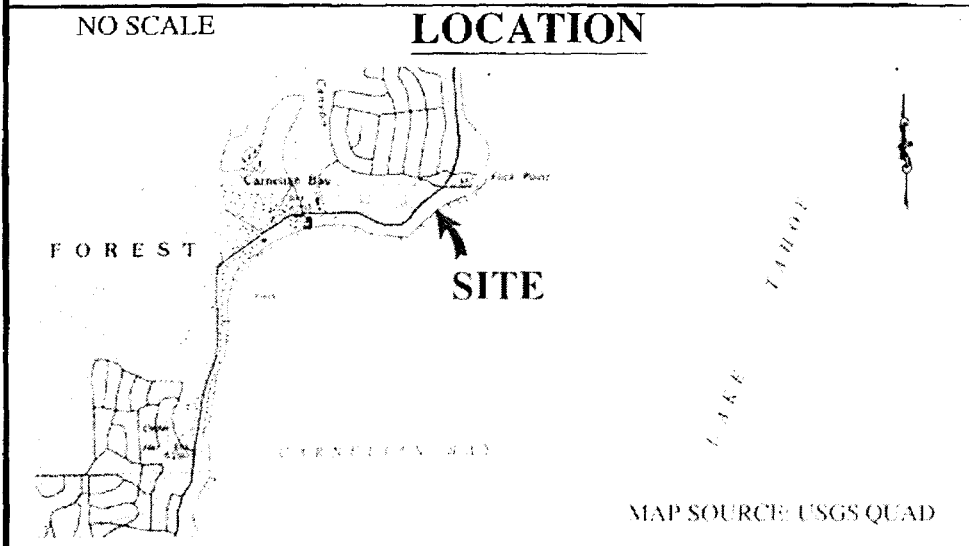
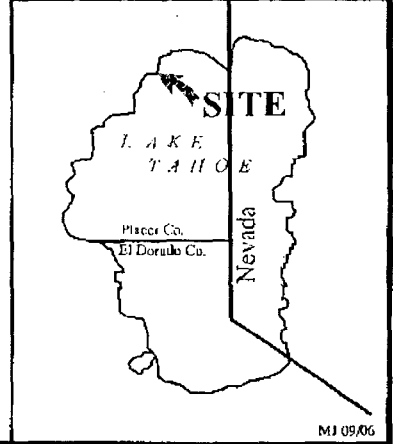


Exhibit A

PRC 8367.1
ABBETT ELECTRIC CORP
APN 092-142-016
GENERAL LEASE
RECREATIONAL USE
PLACER COUNTY



MJ 09/06

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