

PULLED

**Minute Item
C48**

**05/10/07
PRC 5680
N. Lee**

**SIERRA BOAT COMPANY, INC.
(LESSEE)**

**Item C48 was removed from the agenda to be
heard at a subsequent meeting.**

001017

MINUTE PAGE

**CALENDAR ITEM
C48**

A 4
S 1

05/10/07
PRC 5680.1
N. Lee

REVISION OF RENT

LESSEE:

Sierra Boat Company, Inc.
PO Box 69
Carnelian Bay, CA 96140

AREA, LAND TYPE, AND LOCATION:

0.566 acres, more or less, of sovereign lands in Lake Tahoe, Carnelian Bay, Placer County.

AUTHORIZED USE:

Continued use, operation and maintenance of a commercial dock/breakwater, a fueling facility and 15 mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning July 11, 2002.

CONSIDERATION:

This lease provides that Lessor may modify the minimum annual rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the minimum annual rent under this lease, and recommends that the minimum annual rent be revised from \$3,960 per year to \$7,935 per year, effective July 11, 2007.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14,

CALENDAR ITEM NO. C48 (CONT'D)

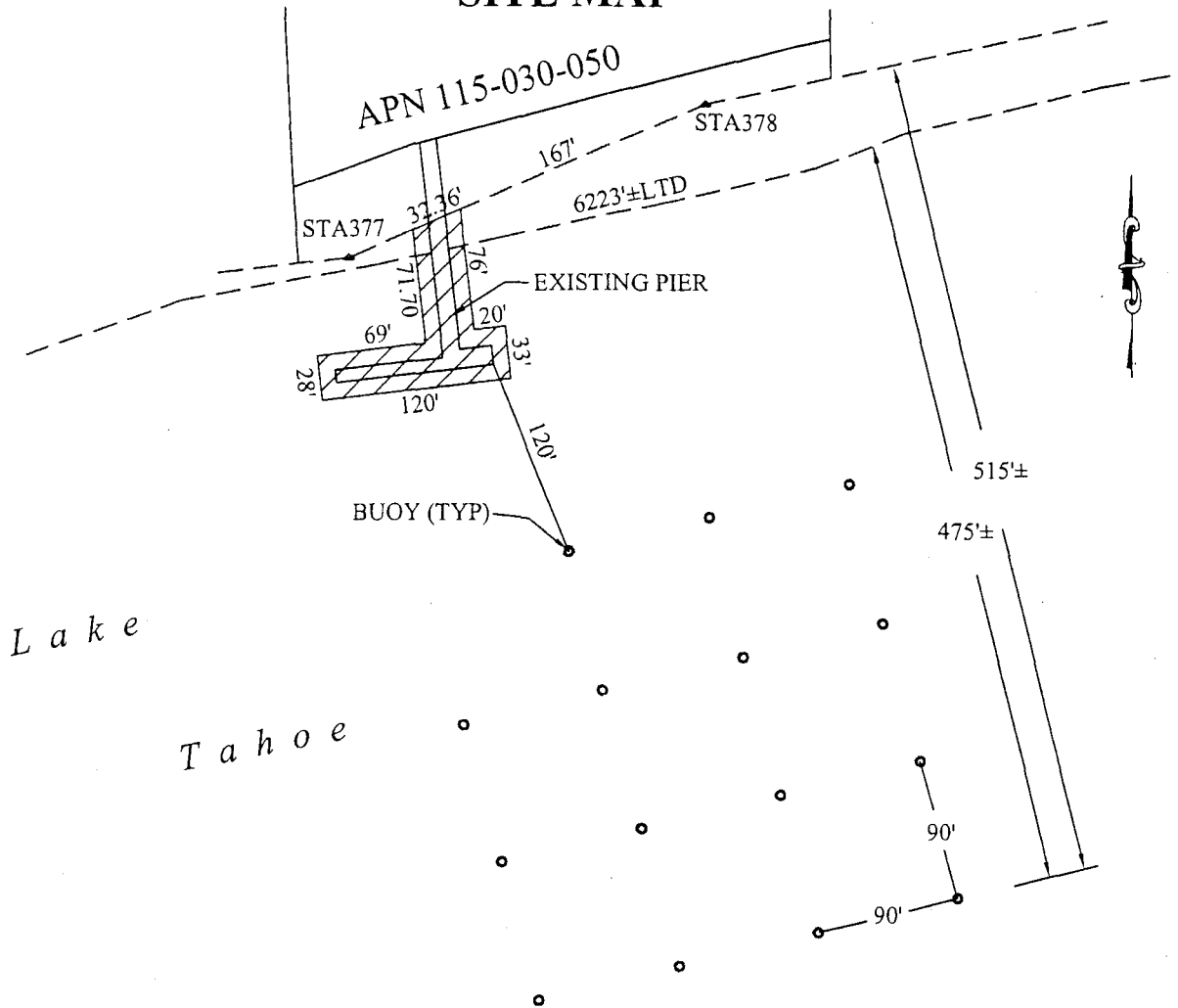
CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3)
BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY
PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14,
CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR
LEASE NO. PRC 5680.1 FROM \$3,960 PER YEAR TO \$7,935 PER
YEAR, EFFECTIVE JULY 11, 2007.

NO SCALE

SITE MAP



5146 N. LAKE BLVD, CARNELIAN BAY

NO SCALE

LOCATION MAP

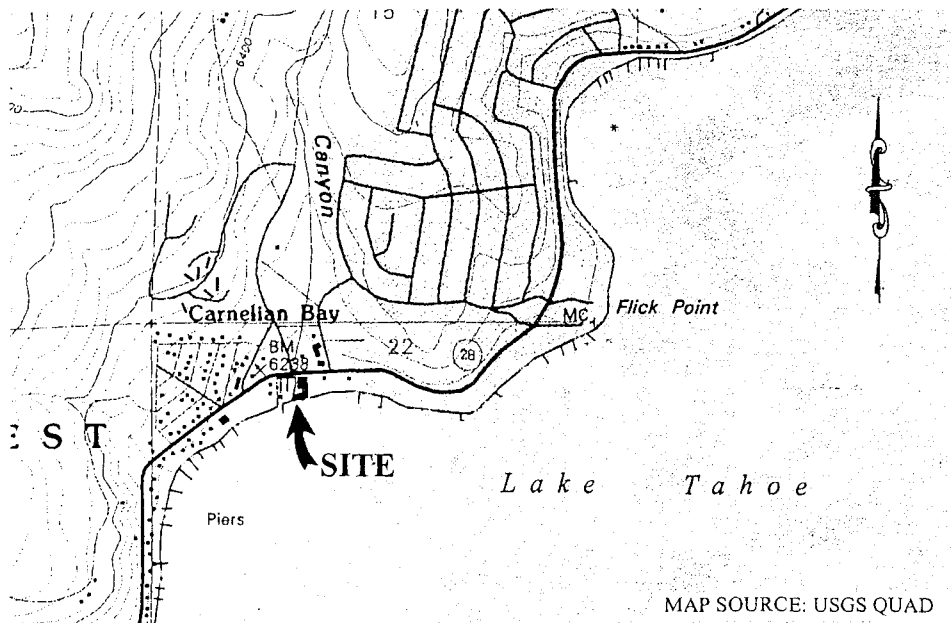


EXHIBIT A

PRC 5680.1

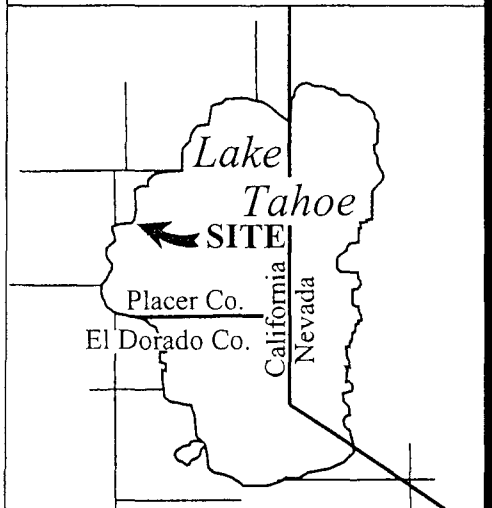
GENERAL LEASE COMMERCIAL

SIERRA BOAT COMPANY

APN 115-030-050

Lake Tahoe

PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by Lessee or other parties, and is not intended to be, nor shall it be construed as a waiver or limitation of any state interest in the subject property.

MINUTE PAGE