

MINUTE ITEM
This Calendar Item No. C26 was approved as
Minute Item No. 26 by the California State Lands
Commission by a vote of 3 to 4 at its
8/24/06 meeting.

CALENDAR ITEM
C26

A 25
S 14

08/24/06
PRC 7637.1
T. Lipscomb

CONTINUATION OF RENT

LESSEE:

George Reed, Inc.
P.O. Box 3191
Modesto, CA 95353

AREA, LAND TYPE, AND LOCATION:

Four parcels of sovereign land located in the bed of the Tuolumne River, totaling 1.70 acres, three miles east of Waterford, Stanislaus County.

AUTHORIZED USE:

Continued use and maintenance of a paved quarry haul-road and bridge.

LEASE TERM:

25 years, beginning July 15, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$994 per year, effective July 15, 2006.

OTHER PERTINENT INFORMATION:

1. On June 30, 1992, the Commission authorized a 25-year General Lease – Right of Way Use to George Reed, Inc. for a paved quarry haul road and bridge.

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CALENDAR ITEM NO. C26 (CONT'D)

CEQA FINDING:

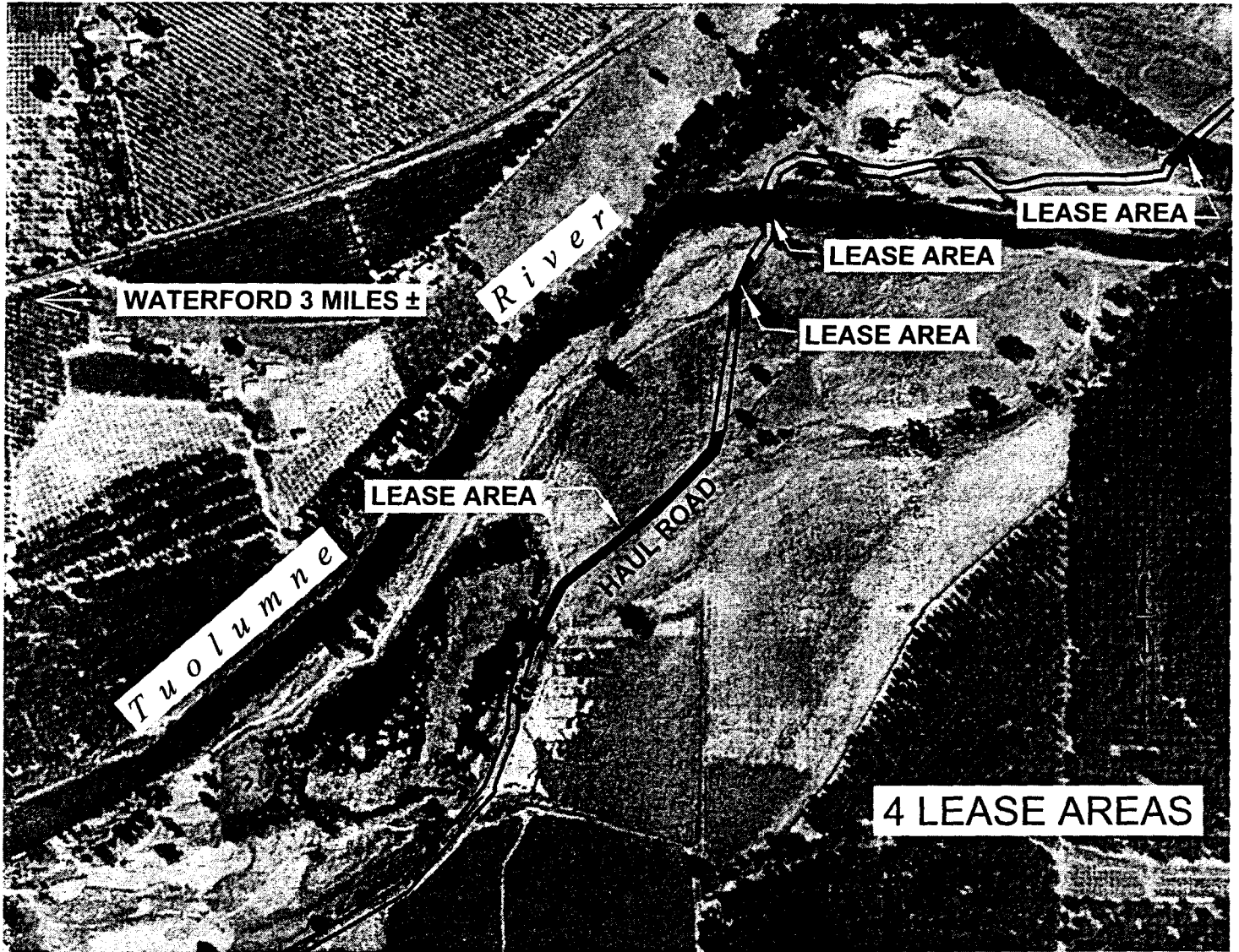
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 7637.1 AT \$994 PER YEAR, EFFECTIVE JULY 15, 2006.

NO SCALE

SITE



3 MILES EAST OF WATERFORD

NO SCALE

LOCATION

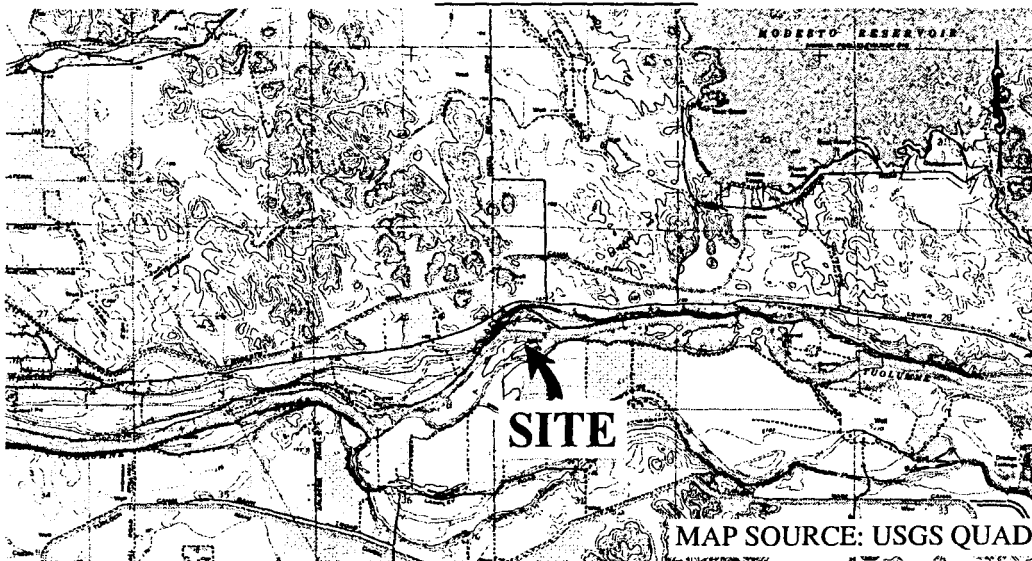


Exhibit A

PRC 7637.1
 REED
 GENERAL LEASE
 LEASE REVIEW
 STANISLAUS COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.