

CALENDAR ITEM
C29

A 4
S 1

08/08/05
PRC 5858.1
M. Hays

REVISION OF RENT

LESSEE:

Sunnyside Marina
1850 West Lake Blvd
Tahoe City, CA 96145

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of a commercial marina with fueling facility, boatslips and 24 mooring buoys, as shown on Exhibit A.

LEASE TERM:

40 years, beginning July 1, 1980 and ending June 30, 2020.

CONSIDERATION:

The current annual rent is \$0.01 per gallon for the first 100,000 gallons of fuel sold and \$.015 per gallon, thereafter; plus five percent of the gross annual income derived from the berthing and mooring of boats; with a minimum annual rent of \$1,450.

The lease provides that the Lessor may modify the minimum annual rent periodically during the lease term. Pursuant to the terms of the lease, the minimum annual rent will be recalculated at 50% of the average actual total annual rental during the preceding five-year rental period. Staff recommends that the minimum annual rent be revised to \$2,394 per year, effective July 1, 2005.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. C29 (CONT'D)

RECOMMENDED ACTION:

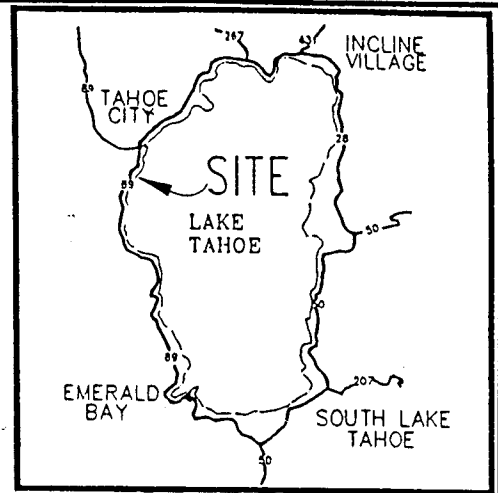
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

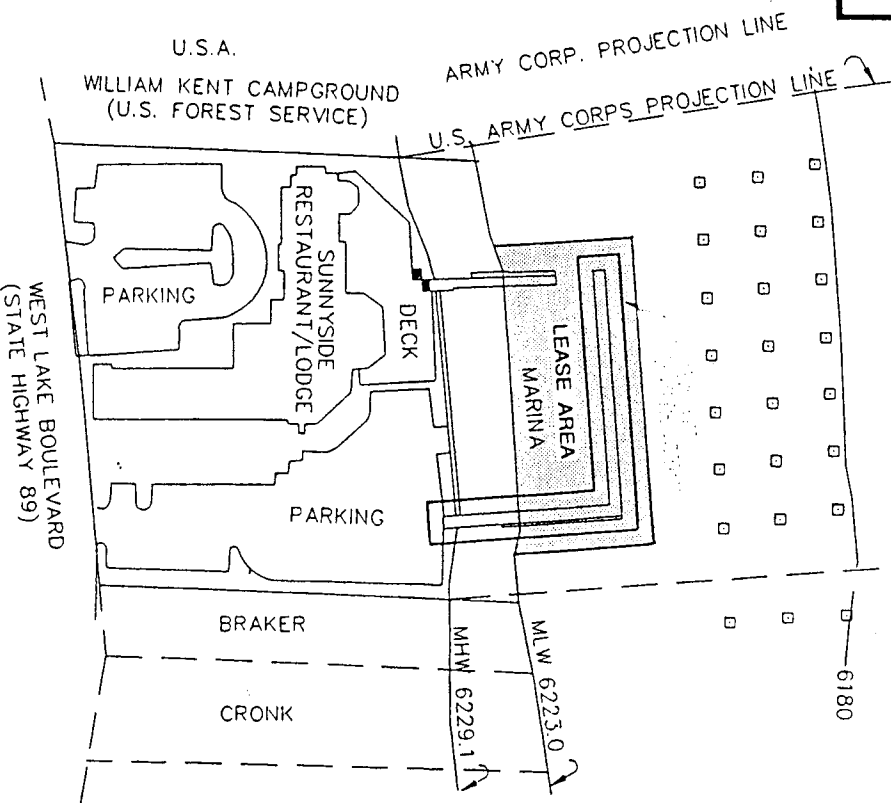
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR LEASE NO. PRC 5858.1 FROM \$1,450 PER YEAR TO \$2,394 PER YEAR, EFFECTIVE JULY 1, 2005.



LOCATION MAP



LEGEND
GROIN □

EXHIBIT "A"
 PRC 5858
 Sunnyside Marina
 APN 84- 140 - 28
 LAKE TAHOE
 PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.