MINUTE ITEM

This Calendar Item No. $\bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc$ was approved as Minute Item No. $\bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc$ by the California State Lands Commission by a vote of $\bigcirc \bigcirc \bigcirc \bigcirc \bigcirc$ at its $\bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc$ meeting.

CALENDAR ITEM

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04/05/04 PRC 4158.1 M. Hays

CONTINUATION OF RENT

LESSEE:

Western Equities, LLC 441 West Plumb Lane Reno, NV 89509

AREA, LAND TYPE, AND LOCATION:

.20 acres, more or less, of sovereign lands in Lake Tahoe, near Sunnyside, Placer County.

AUTHORIZED USE:

Continued use and maintenance of a pier, boat lift and two mooring buoys as shown on Exhibit A.

LEASE TERM:

Ten years, beginning March 31, 1999.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$1,514 per year, effective March 31, 2004.

OTHER PERTINANT INFORMATION:

- 1. Lessee owns the upland property adjacent to the Lease Premises.
- 2. Lessee does not qualify for a rent free Recreational Pier Lease because the upland property is not owned by natural persons and therefore do not qualify for rent-free status pursuant to Section 6503.5 of the Public Resource Code.

-1-

EXHIBIT:

A. Site and Location Map

CALENDAR PAGE

000033

0000333 MINUTE PAGE

CALENDAR ITEM NO. C07 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 4158.1 AT \$1,514 PER YEAR, EFFECTIVE MARCH 31, 2004.



000034 CALENDAR PAGE

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