MINUTE ITEM

This Calendar Item No. Cole was approved as Minute Item No. Ob by the California State Lands Commission by a vote of to at its OU-COS at its

CALENDAR ITEM C06

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04/05/04 PRC 4053.1 M. Hays

REVISION OF RENT

LESSEE:

McKinney Shores Property Owners Association P. O. Box 418 Homewood, CA 96141

AREA, LAND TYPE, AND LOCATION:

1.99 acres, more or less, of sovereign lands in Lake Tahoe, near Homewood, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two joint-use piers, 65 mooring buoys and one swim float, as shown on Exhibit A.

LEASE TERM:

Ten years, beginning November 22, 1998.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$313 per year to \$377 per year, effective November 22, 2004.

OTHER PERTINANT INFORMATION:

- Lessee owns the upland properties adjacent to the Lease Premises.
- 2. Lessee is a property owners association consisting of 113 parcels. Of these parcels, five parcels are not owned by natural persons and do not qualify for rent-free status pursuant to Section 6503.5 of the Public Resource Code. The rent for the pier and mooring buoys has been prorated according to the number of parcels/members qualifying for rent-free status.

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EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4053.1 FROM \$313 PER YEAR TO \$377 PER YEAR, EFFECTIVE NOVEMBER 22, 2004.

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