

MINUTE ITEM

This Calendar Item No. C26 was approved as Minute Item No. 26 by the California State Lands Commission by a vote of 3 to 0 at its 6-2-03 meeting.

**CALENDAR ITEM
C26**

A 6
S 2

06/02/03
PRC 7235.1
N. Smith

REVISION OF RENT

LESSEE:

City of Petaluma
PO Box 61
Petaluma, California 94953

AREA, LAND TYPE, AND LOCATION:

13.96 acres, more or less, of sovereign lands in the Petaluma River, near city of Petaluma, Sonoma County.

AUTHORIZED USE:

Commercial marina with 220 uncovered berths, fuel dock and launching ramp.

LEASE TERM:

30 years, beginning July 1, 1988.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the minimum annual rent be revised from \$6,000 per year to \$7,400 per year against percentage of gross income from berthing and 1.5 cents per gallon of fuel sold to a maximum of 100,000 gallons and 2 cents per gallon thereafter, per annum, whichever is greater, effective July 1, 2003.

EXHIBIT:

A. Location Map

CALENDAR ITEM NO. C26 (CONT'D)

RECOMMENDED ACTION:

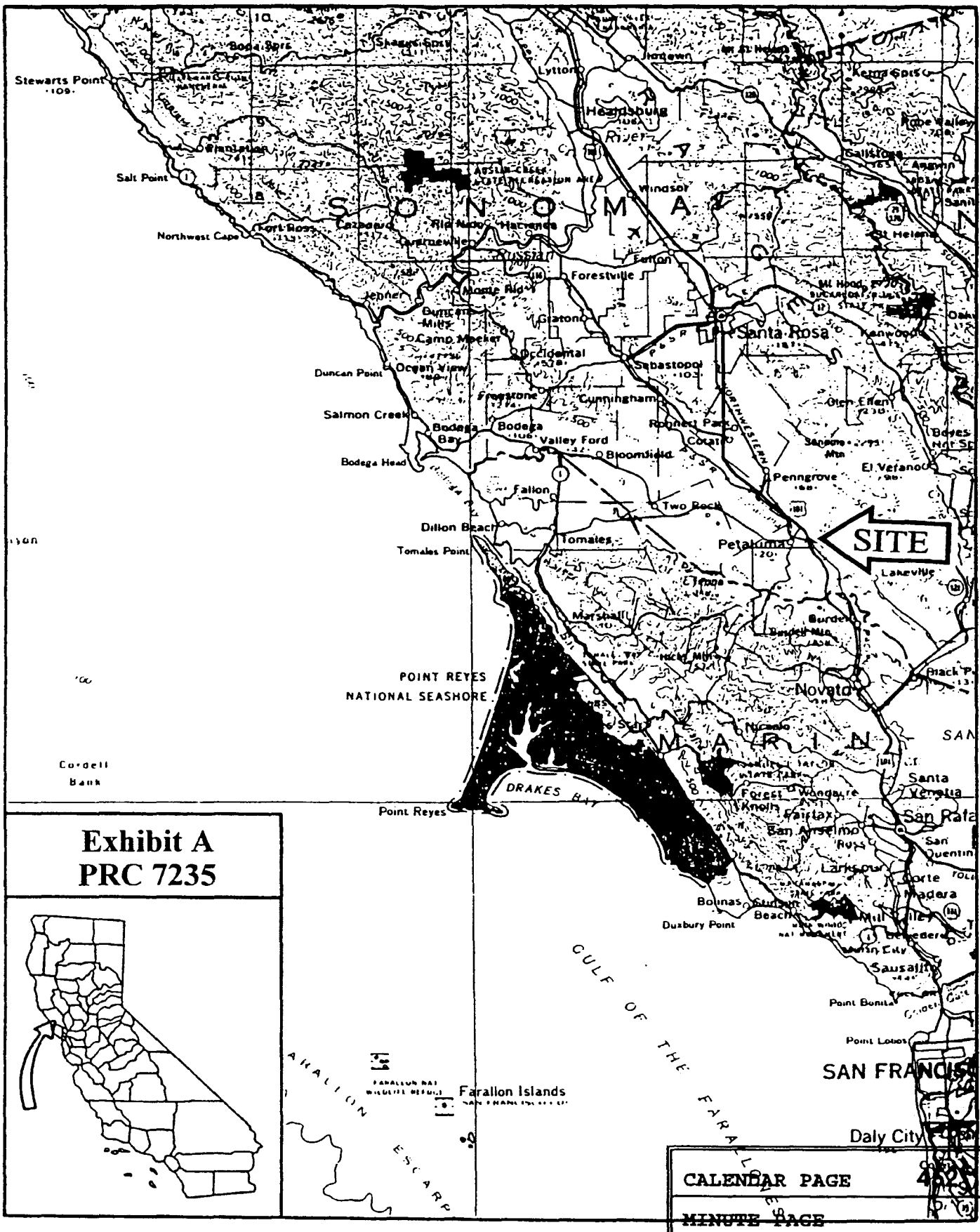
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR LEASE NO. PRC 7235.1 FROM \$6,000 PER YEAR TO \$7,400 PER YEAR AGAINST A PERCENTAGE OF GROSS FROM BERTHING AND 1.5 CENTS PER GALLON OF FUEL SOLD TO A MAXIMUM OF 100,000 GALLONS AND 2 CENTS PER GALLON THEREAFTER, PER ANNUM, WHICHEVER IS GREATER, EFFECTIVE JULY 1, 2003.



**Exhibit A
PRC 7235**



CALENDAR PAGE 452
MINUTE PAGE

000135
CALENDAR PAGE

000855
MINUTE PAGE