

MINUTE ITEM
This Calendar Item No. C47 was approved as
Minute Item No. 47 by the California State Lands
Commission by a vote of 3 to 0 at its
2-21-03 meeting.

**CALENDAR ITEM
C47**

A 80
S 37

02/21/03
PRC 7188.2
S. Young

REVISION OF RENT

LESSEE:

Imperial Irrigation District
333 E. Barioni Blvd.
Imperial, CA 92251

AREA, LAND TYPE, AND LOCATION:

24.36 acres, more or less, of State school and lieu lands consisting of two parcels in Imperial County and one parcel in Riverside County, east of the Salton Sea.

AUTHORIZED USE:

230 kilovolt electrical transmission line.

LEASE TERM:

49 years, beginning January 1, 1988.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$937 per year to \$1,071 per year, effective January 1, 2003.

The recommended revision of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

OTHER PERTINENT INFORMATION:

1. On April 12, 1988, the Commission authorized a 49-year General Lease-Right of Way Use with Imperial Irrigation District beginning January 1, 1988. This is a General Lease-Right of Way for the operation and maintenance of an existing 230-kV electrical transmission line extending from a substation near Indio to a substation five miles south of

CALENDAR ITEM NO. C47 (CONT'D)

El Centro, near Herber. On June 30, 1992, the Commission approved a revision in annual rent effective January 1, 1993, to \$876.96. On February 27, 1998, the Commission approved a revision in annual rent effective January 1, 1998, to \$937.00.

2. The lease requires liability insurance in the amount of \$2,000,000.

EXHIBIT:

- A. Location Map.

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7188.2 FROM \$937 PER YEAR TO \$1071 PER YEAR, EFFECTIVE JANUARY 1, 2003.

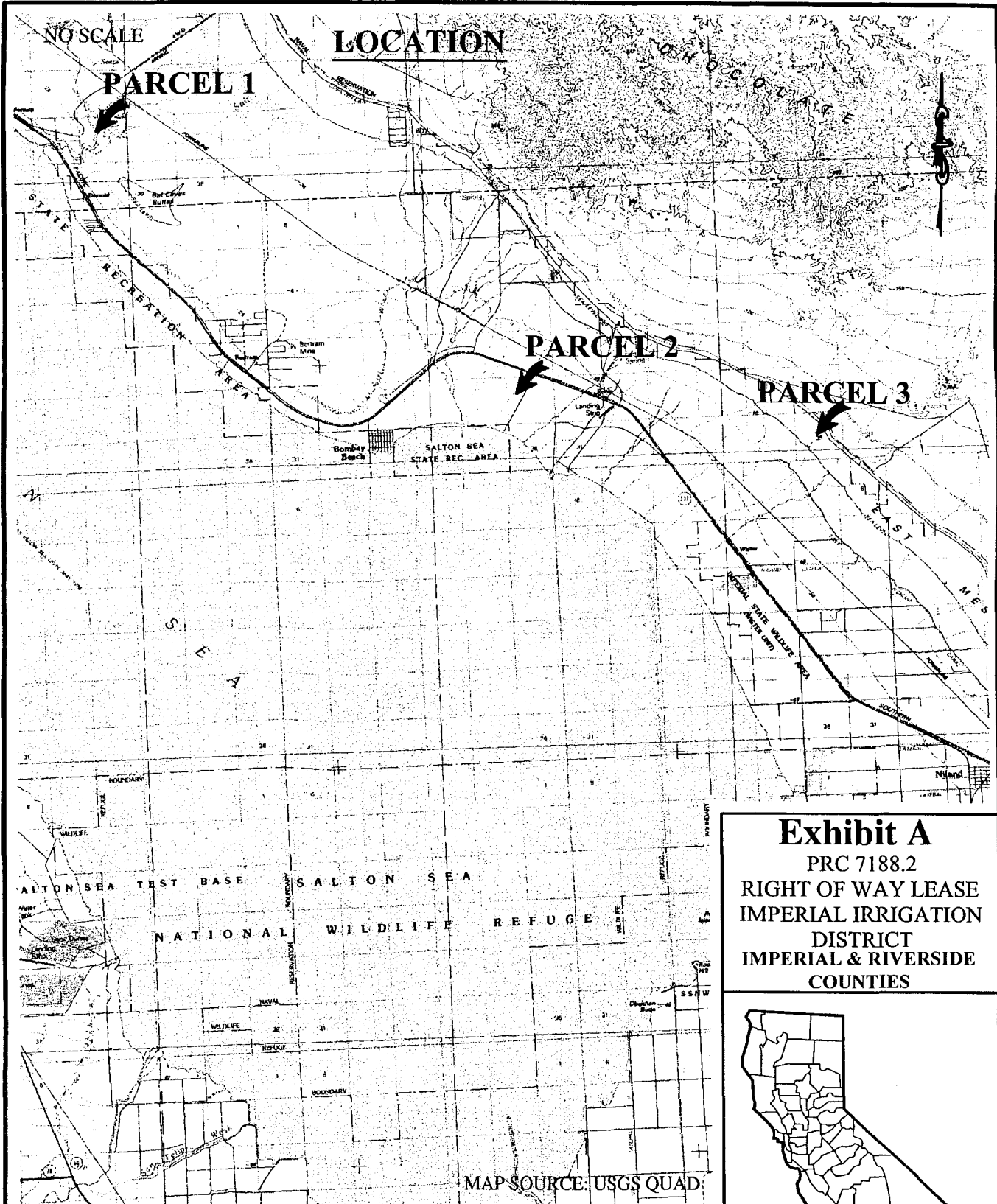


Exhibit A
 PRC 7188.2
 RIGHT OF WAY LEASE
 IMPERIAL IRRIGATION
 DISTRICT
 IMPERIAL & RIVERSIDE
 COUNTIES



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.