

MINUTE ITEM
This Calendar Item No. C57 was approved as
Minute Item No. 57 by the California State Lands
Commission by a vote of 3 to 0 at its
12-16-02 meeting.

CALENDAR ITEM
C57

A 54
S 27

12/16/02
W 17155
A. Reid

**CONSIDER APPROVAL OF THE FINAL REPORT AND CLOSING
STATEMENT FOR THE LONG BEACH UNIT ANNUAL PLAN
(JULY 1, 2001 THROUGH JUNE 30, 2002),
LONG BEACH UNIT, WILMINGTON OIL FIELD,
LOS ANGELES COUNTY**

APPLICANT:

City of Long Beach
Department of Oil Properties
Attn: Mr. Dennis M. Sullivan
211 E. Ocean Blvd., Suite 500
Long Beach, CA 90802

BACKGROUND:

The City of Long Beach has submitted to the Commission the Final Report and Closing Statement of the FY 2001-2002 Annual Plan, Long Beach Unit, covering the period July 1, 2001 through June 30, 2002. This report provides the actual performance of the full Fiscal Year 2001-2002 for the unit as a whole and does not segregate the State's share of net profit. There were no changes to the latest approved budget of \$223,800,000 or to the distribution to the five budget categories.

The average oil and gas rates for the 2001-2002 Fiscal Year were reported to be 34,228 bbls/day of oil (2,060 bbls/day less than originally estimated) and 8,993 MCF/day of gas (647 MCF/day higher than forecast). The lower than planned oil rate is primarily due to lower than expected drill well performance and a higher than anticipated number of wells shut-in for repair or for voidage management. The cumulative recoveries and injection through June 2002 are as follows:

Oil Production	902,295,055 Barrels
Gas Production	237,010,120 MCF

-1-

000295
CALENDAR PAGE

002471
MINUTE PAGE

CALENDAR ITEM NO. **C57** (CONT'D)

Water Production 5,246,554,036 Barrels
 Water Injection 7,041,942,388 Barrels
 Cumulative Injection - Gross Production Ratio is 1.145 bbls/bbl.

Total expenditures for the Unit were \$190.8 million, which was \$33.0 million less than the approved budget for Fiscal Year 2001-2002. The reduction in expenditures was primarily due to an unexpended investment of \$26.0 million for the construction of the Long Beach Unit Power Plant. The power plant is currently under construction however, financing plans changed and the plant is now being funded externally. Net profit for the 2001-2002 Fiscal Year was \$46.2 million, which was \$29.6 million more than the approved budget estimate. The approved budget forecast used an oil price of \$17.00/bbl and a gas price of \$5.00/Mcf. The actual prices averaged \$18.14/bbl of oil and \$3.16/Mcf of gas for the fiscal year.

The actual oil and gas prices, expenditures, and net profit for Fiscal Year 2001-2002 are shown in the table below.

MILLION DOLLARS					
	ACTUAL FIRST QUARTER FY 01-02	ACTUAL SECOND QUARTER FY 01-02	ACTUAL THIRD QUARTER FY 01-02	ACTUAL FOURTH QUARTER FY 01-02	ACTUAL TOTAL FISCAL YEAR 01-02
Oil Revenue	66.1	46.1	48.6	65.9	226.7
Gas Revenue	3.2	2.6	2.1	2.4	10.4
Expenditures	50.1	47.3	44.7	48.7	190.8
Net Profit	19.2	1.4	6.0	19.6	46.2
Original	13.3	12.1	8.8	(17.6)	16.6
Change	5.9	(10.7)	(2.8)	37.2	29.7
Oil Price/BBL	20.31	14.18	16.24	21.99	18.14
Gas Price/MCF	3.73	3.22	2.71	2.95	3.16

CALENDAR ITEM NO. **C57** (CONT'D)

Commission staff has reviewed the Final Report and Closing Statement for the Annual Plan, including production, injection, expenditures, and revenue figures and has prepared the attached Exhibits A and B to represent graphically the actual fiscal year performance compared to the approved budget.

OTHER PERTINENT INFORMATION

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines [Title 14, California Code of Regulations, section 15060(c)(3)], the staff has determined that this activity is not subject to the provisions of the CEQA because it is not a "project" as defined by the CEQA and the State CEQA Guidelines.

Authority: Public Resources Code section 21065 and Title 14, California Code of Regulations, sections 15060 (c)(3) and 15378.

EXHIBITS:

- A. Fiscal Year 2001-2002 Financial Performance, Annual Plan vs. Budget.
- B. Fiscal Year 2001-2002 Oil Rate, Annual Plan vs. Budget.
- C. Letter requesting approval of the Final Report and Closing Statement for the Annual Plan, Long Beach Unit, (July 1, 2001-June 30, 2002).

PERMIT STREAMLINING ACT DEADLINE:

N/A

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

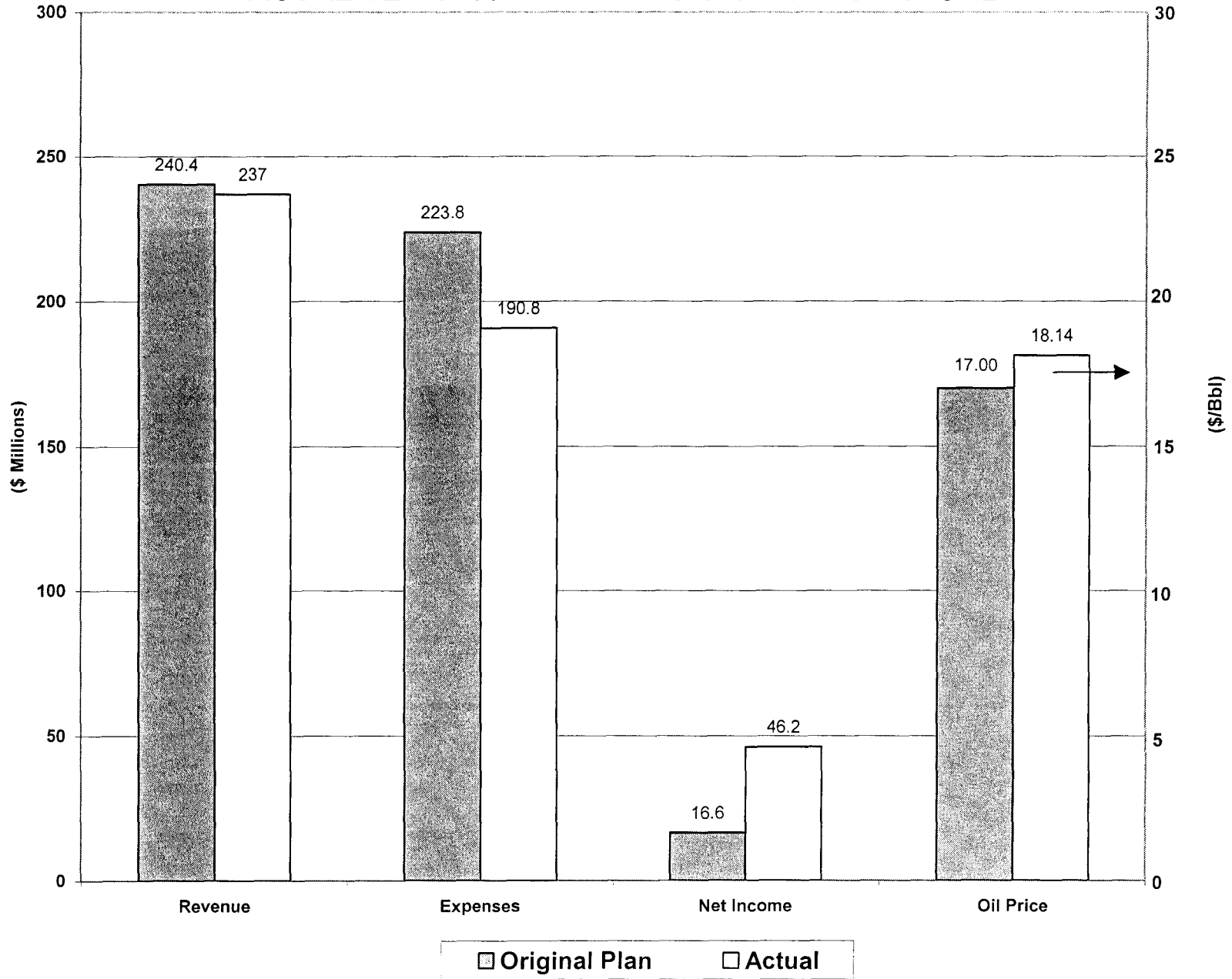
CALENDAR ITEM NO. **C57** (CONT'D)

AUTHORIZATION:

APPROVE THE FINAL REPORT AND CLOSING STATEMENT FOR THE LONG BEACH UNIT ANNUAL PLAN, FOR THE PERIOD JULY 1, 2001 THROUGH JUNE 30, 2002, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

LBU Financial Performance

FISCAL YEAR 2001-2002 ANNUAL PLAN VS ACTUAL



CALENDAR PAGE

000299

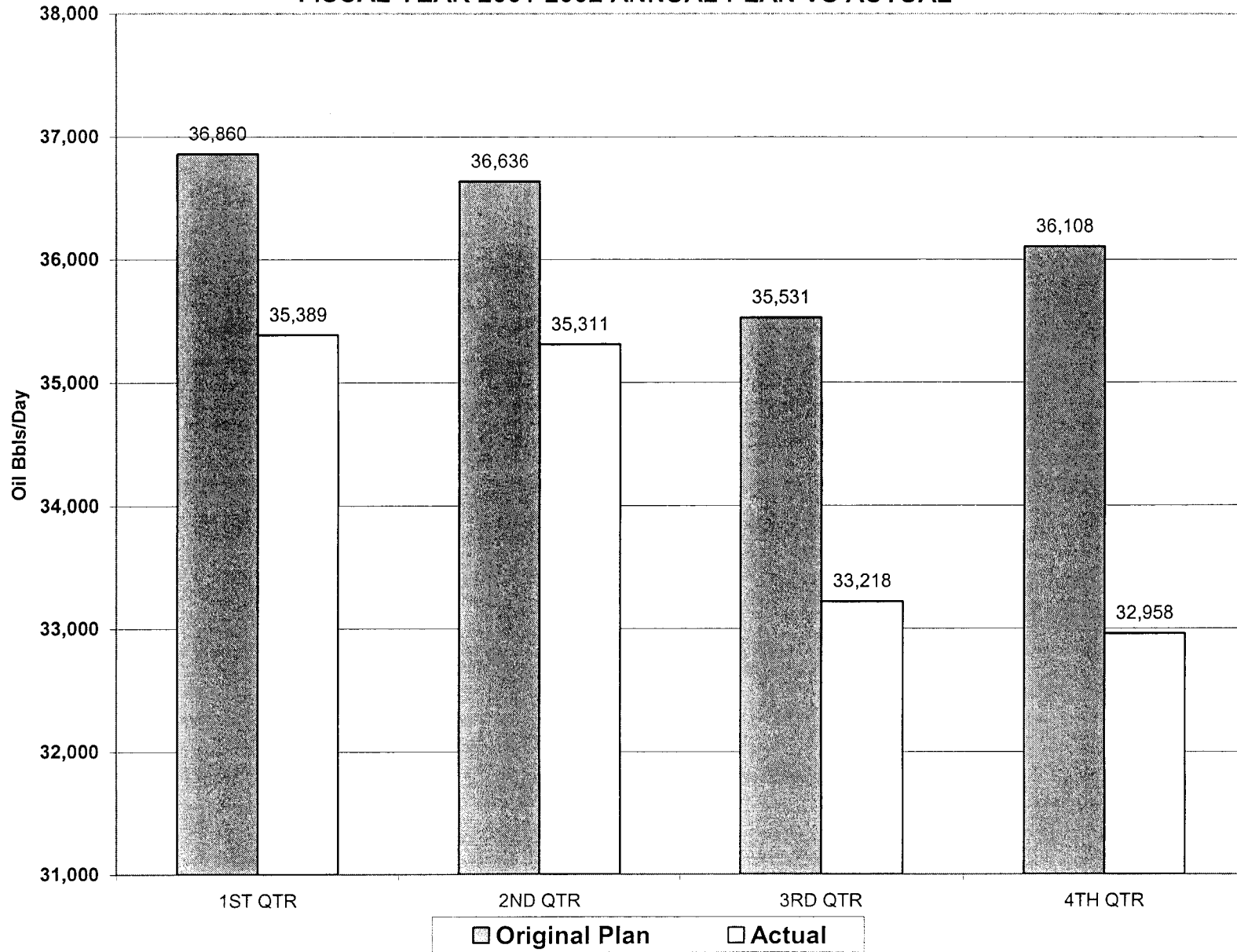
MINUTE PAGE

002475

Exhibit B

W 17155

LBU OIL RATE PERFORMANCE
FISCAL YEAR 2001-2002 ANNUAL PLAN VS ACTUAL



000300
CALENDAR PAGE
002476
MINUTE PAGE



CITY OF LONG BEACH

DEPARTMENT OF OIL PROPERTIES

211 EAST OCEAN BOULEVARD, SUITE 500 • LONG BEACH, CALIFORNIA 90802 • (562) 570-3900 • FAX 570-3922

October 18, 2002

Mr. Paul B. Mount II, P.E.
 Chief, Mineral Resources Management Division
 California State Lands Commission
 200 Oceangate, 12th Floor
 Long Beach, CA 90802-4331

SUBJECT: FINAL REPORT AND CLOSING STATEMENT FOR THE ANNUAL PLAN (JULY 1, 2001 THROUGH JUNE 30, 2002)

Dear Mr. Mount:

In accordance with provisions of Part IV, Section C, of the Annual Plan, we are submitting this final report and closing statement for the Annual Plan covering the period July 1, 2001 through June 30, 2002. This report contains a reconciliation of Unit activities by Category.

DEVELOPMENT DRILLING

The Development Drilling category provides funding for all drilling and re-drilling activity, as well as maintenance and replacements for drilling equipment within the Unit.

Operations Review

During the Plan period 29 new wells were completed. The following is a listing of both new completions and redrilled wells by zone:

Zone	New Completions			Redrills		
	Prod	Inj	Total	Prod	Inj	Total
Tar	0	0	0	0	0	0
Ranger	2	0	2	5	11	16
Terminal	3	0	3	0	0	0
Upper/Lower Terminal	0	0	0	1	0	1
UP-Ford	0	0	0	5	2	7
237	0	0	0	0	0	0
Totals	5	0	5	11	13	24

000301

CALENDAR PAGE

002477

MINUTE PAGE

On June 30, 2002, the total number of wells in the Unit was 1,265, of which 829 were producers and 436 were injectors. Excluded from these totals are the abandoned wells.

Budget to Actual Variance

The Development Drilling Category had a budget of \$30,400,000, of which \$24,586,000, or 80.9 percent, was expended. The Plan provided funds for approximately 29 new and redrilled wells to be drilled with one full-time drilling rig and one quarter-time side track rig. The budgeted 29 wells were ultimately drilled, with drilling preparation and completion activities costing less than expected. This Category also included \$3,300,000 to provide for rig repairs and upgrades on Islands Grissom and White; however, both of these projects were delayed.

OPERATING EXPENSE

The Operating Expense Category provides funding for the ongoing cost of day-to-day well production and injection operations necessary for producing, processing, and delivering crude oil and gas. This Category includes all electric power costs and abandonment costs.

Operations Review

- Unit oil production during the Plan period averaged 34,228 bbls/day, which was 2,060 bbls/day lower than estimated in the Plan. Full oil production potential was not reached during the Plan period due to lower than expected drill well performance and a higher number of wells shut-in for repair or for voidage management.
- Gas production averaged 8,993 mcf/day, which was 647 mcf/day higher than estimated in the Plan.
- Water injection averaged 798,189 bbls/day, which was 21,639 bbls/day higher than estimated in the Plan. Water production averaged 710,293 bbls/day, which was 6,906 bbls/day higher than estimated.
- The average price for Unit oil was \$18.14/bbl. and the average price for Unit gas was \$3.16/mcf during the Plan period. The Plan was based on \$17.00/bbl. oil price and \$5.00/mcf gas price.
- Twenty-seven well abandonment jobs were performed that totaled \$954,000. The Plan included \$1 Million for abandonment expenses.

Budget to Actual Variance

The Operating Expense category had a budget of \$68,800,000, of which \$75,359,000, or 109.5 percent, was expended. The higher spending level was primarily related to higher than expected electric rates. The Annual Plan included \$32,970,000 for electricity costs, and \$46,263,000 was spent. Actual electrical usage was approximately as planned.

FACILITIES, MAINTENANCE, AND PLANT

The Facilities, Maintenance, and Plant Category provides funds for maintenance, repairs, upgrades, additions of surface facilities and pipelines, and costs for general field services.

Operations Review

Projects with significant expenditures during the fiscal year include the following:

- Subsea Line Emergency Shutdown Valve Installation
- Secondary casing gas valve installation
- Convert Dehydration Plant for Workover Fluids on Pier J
- Water Plant Upgrade on Pier J
- Skim Basin Cover Upgrades on Island Freeman
- Replace Bolted Mud Plant Tanks
- Critical Water & Oil Piping Replacement on Islands Grissom, White & Freeman
- Injection Plant Piping Replacement on Islands Chaffee and White
- Injection Pump & Motor Repairs
- Relocation of Electrical Manhole per Port of Long Beach
Replace 5KV Feeders
- Replace Trench Piping and Electrical Conduit on Islands Chaffee & Freeman
- Replace Fire, Injection & Cleanup line on Island Freeman
- Relocate Pier J Production Office
- Conduct Pipeline Integrity Inspections and Repairs
 - JBM Pipeline Assessment & Repairs
 - DOGGR Oil and Gas Line Inspections
 - DOT/State Fire Marshal Line Inspections (internal Smart Pig)
 - Tank & Vessel Repairs

Budget to Actual Variance

The Facilities, Maintenance, and Plant Category had a budget of \$62,600,000, of which \$35,098,000, or 56.1 percent, was expended. This Category included a \$26,000,000 investment toward the construction of the Long Beach Unit Power Plant. Those funds

were never expended because financing plans changed, and the plant is now being funded externally.

UNIT FIELD LABOR AND ADMINISTRATIVE

The Unit Field Labor and Administrative Category provides funding for salaries, benefits, training, and other expenses of all Unit personnel, and costs for other Unit support activities. Unit support activities include costs for professional and temporary services, data processing and general office equipment and materials, Unit Operator billable costs, Oxy Long Beach, Inc. billable costs, management projects, extraordinary losses and claims, and prior year adjustments.

Budget to Actual Variance

The Unit Field Labor and Administrative category had a budget of \$42,900,000, of which \$37,917,000, or 88.4 percent, was expended. The spending level was lower than the Plan primarily due to a reduction in scope of the seismic program and a delay in a computer hardware & software upgrade project.

TAXES, PERMITS, AND ADMINISTRATIVE OVERHEAD

The Taxes, Permits, and Administrative Overhead Category provides funding for specific taxes, permits, licenses, land leases, and all administrative overhead costs for the Unit.

Budget to Actual Variance

The Taxes, Permits, and Administrative Overhead Category had a budget of \$19,100,000, of which \$17,875,000, or 93.6 percent, was expended. The below-Plan expenditure reflects a property tax refund for overpayments in the 1995 tax year.

SUMMARY

The Unit's overall expenditures during the Plan period were below budget. Of the Unit's \$223,800,000 expenditure budget, \$190,835,000 or 85.3 percent, was expended. Lower expenditure levels were primarily the result of an unexpended investment of \$26,000,000 for the construction of the Long Beach Unit Power Plant. It was since decided to finance the plant using external funds.

The Unit's Net Profit for the Plan period was \$46,200,000, \$29,600,000 more than the original estimate of \$16,600,000. The average price for Unit crude was \$18.14/bbl during the Plan period, while the Plan was based on \$17.00/bbl. The average price for Unit gas was \$3.16/mcf during the Plan period, while the budget was based on \$5/mcf.

Mr. Paul Mount
October 18, 2002
Page 5

Significant effort was made during the Plan period to maintain Unit strategic investment initiatives that began during the previous fiscal year. A full development program was successfully implemented, and the data-gathering portion of a "new technology" 3D seismic project was completed. Significant gains were made in repairing and upgrading the Unit's facility infrastructure, and construction began on the new Long Beach Unit Power Plant. In addition, progress was made in forming the basis for resolving longstanding property tax appeals.

BUDGET RECONCILIATION

Attached are the June 2002 Budget Statement for Fiscal Year Projects; Annual Plan Economic Projections; Major Planning Assumptions; rates and volumes of oil, gas, and water production and water injection by location and zone; and an end-of-the-period report of number of wells.

Sincerely,



Dennis M. Sullivan
Director

DMS:/scs

Enclosures

FIN 312.003

000305
CALENDAR PAGE

002481
MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 1

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APR BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMULATIVE		
10 NEW PRODUCTION WELL									
	1000	D816 NEW PRODUCTION WELL	793,700	793,700	705	0.00	491,773.22	0.00	
					712	0.00	306,660.44	0.00	
					780	0.00	11,685.01	0.00	
						0.00	810,118.67	0.00	14-AUG-01
	1001	D755 NEW PRODUCTION WELL	804,500	804,500	705	0.00	494,768.98	0.00	
					712	0.00	306,965.41	0.00	
					715	0.00	11,334.79	0.00	
					780	0.00	57,835.46	0.00	
						0.00	870,904.64	0.00	09-JUL-01
	1002	A315 NEW PRODUCTION WELL	702,500	702,500	705	0.00	333,412.94	0.00	
					712	0.00	247,279.19	0.00	
					715	0.00	79,130.47	0.00	
						0.00	659,822.60	0.00	14-AUG-01
	1003	A415 NEW PRODUCER	1,119,000	1,445,000	705	0.00	630,940.98	0.00	
					712	0.00	913,360.85	0.00	
					715	0.00	20,004.09	0.00	
					780	0.00	4,157.76	0.00	
						0.00	568,463.68	0.00	10-JUL-01
	1004	A536 NEW PRODUCTION WELL	805,000	805,000	705	0.00	89,495.31	0.00	
					712	0.00	80,839.32	0.00	
					715	0.00	0.00	0.00	
					780	0.00	1,173.36	0.00	
						0.00	91,507.99	0.00	09-JUL-01
	1005	A737 NEW PRODUCER	779,500	779,500	705	.00	64,428.47	0.00	
					712	.00	44,621.50	0.00	
					780	.00	1,000.00	0.00	
						.00	10,049.97	0.00	10-JUL-01

CALENDAR PAGE
 000306

MINUTE PAGE
 002482

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 2

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
10 NEW PRODUCTION WELL									
	11000	WELL A538	780,700	780,700	705	0.00	578,059.51	1,512.00	
					712	0.00	352,133.65	0.00	
					780	0.00	1,000.00	0.00	
						0.00	931,193.16	1,512.00	150,493 12-OCT-01
	11001	WELL A636	757,000	757,000	705	0.00	643,042.04	0.00	
					712	0.00	234,605.73	0.00	
					715	0.00	23,670.29	0.00	
					780	0.00	3,940.00	0.00	
						0.00	905,258.06	0.00	148,258 17-SEP-01
	11002	WELL J460	734,000	734,000	705	0.00	435,826.33	176,813.39	
					712	0.00	417,766.07	1,012.50	
					780	0.00	566.00	0.00	
						0.00	854,098.40	177,825.89	120,098 07-NOV-01
	11003	WELL A-537	660,000	835,000	705	0.00	627,105.49	1,008.16	
					712	0.00	279,120.98	0.00	
						0.00	906,226.47	1,008.16	17-DEC-01
	11004	WELL J-448	755,000	755,000	705	0.00	627,938.09	(6,153.31)	
					712	0.00	265,231.82	0.00	
					715	0.00	249.55	0.00	
					775	0.00	2,364.67	0.00	
					780	0.00	200.00	0.00	
						0.00	895,984.13	(6,153.31)	140,984 18-DEC-01
	1005	C764	708,490	708,490	705	0.00	473,165.41	71,749.53	
					712	0.00	191,877.88	91,877.88	
					715	0.00	874.98	874.98	
						0.00	665,918.27	64,502.39	09-APR-02

CALENDAR PAGE

000307

MINUTE PAGE

002483

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 3

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
10 NEW PRODUCTION WELL									
	21000	D735	815,000	815,000	705	134,411.42	293,281.60	293,281.60	
					712	58,123.73	115,413.89	115,413.89	
					715	(1,428.90)	0.00	0.00	
					780	0.00	1,000.00	1,000.00	
						191,106.25	409,695.49	409,695.49	
	21001	D746	750,000	750,000	705	106,621.95	316,001.94	316,001.94	
					712	104,916.58	168,980.83	168,980.83	
					780	0.00	2,430.00	2,430.00	
						211,538.53	487,412.77	487,412.77	
	21002	D811	725,000	725,000	705	112,409.84	460,133.26	460,133.26	
					712	16,781.32	102,425.97	102,425.97	
					780	0.00	1,000.00	1,000.00	
						129,191.16	563,559.23	563,559.23	
	21003	D598	700,000	700,000	705	97,891.89	100,109.15	100,109.15	
					712	37,023.68	37,023.68	37,023.68	
					715	43,031.93	76,815.57	76,815.57	
						177,947.50	213,948.40	213,948.40	
	21005	D744	700,000	700,000	705	48,445.22	48,445.22	48,445.22	
					712	540.00	540.00	540.00	
					780	1,000.00	1,000.00	1,000.00	
						49,985.22	49,985.22	49,985.22	
	21006	D817	765,000	765,000	780	1,000.00	1,000.00	1,000.00	
						1,000.00	1,000.00	1,000.00	
	21008	D733	875,000	875,000	780	1,000.00	1,000.00	1,000.00	
						1,000.00	1,000.00	1,000.00	
PROJECT TYPE TOTALS			14,729,390	15,230,390		761,768.66	12,196,147.15	2,565,296.24	

000308
 CALENDAR PAGE
 002494
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 4

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
12 NEW INJECTION WELL									
	01200	C765 NEW INJECTOR	550,000	550,000	705	0.00	343,130.00	0.00	
					712	0.00	187,868.42	0.00	
					780	0.00	1,000.00	0.00	
						0.00	531,998.42	0.00	10-JUL-01
PROJECT TYPE TOTALS			550,000	550,000		0.00	531,998.42	0.00	

CALENDAR PAGE 000309

MINUTE PAGE 002485

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 5

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
14 RECOMPLETE										
	1400	A119 (FORMERLY APE#01507)	600,000	600,000	705	0.00	203,378.15	(2,417.00)		
					712	0.00	447,616.11	(10,093.61)		
					715	0.00	24,513.06	0.00		
						0.00	675,507.32	(12,510.61)	75,507	07-NOV-01
	1401	A853 (FORMERLY APE#11500)	552,500	552,500	705	0.00	461,710.14	0.00		
					712	0.00	327,875.33	(98,975.67)		
					715	0.00	9.72	0.00		
						0.00	789,595.19	(98,975.67)	237,095	
	1402	A314 (FORMERLY APE#11502)	590,000	590,000	705	0.00	314,203.99	0.00		
					712	0.00	260,356.37	0.00		
					715	0.00	23,087.77	0.00		
						0.00	605,648.13	0.00		07-FEB-02
	1403	A854 (FORMERLY APE#11503)	780,000	780,000	705	0.00	289,971.35	0.00		
					712	0.00	542,608.42	(11,334.19)		
					715	0.00	44,783.07	0.00		
					780	0.00	7,470.46	0.00		
						0.00	884,833.30	(11,334.19)	104,833	12-OCT-01
	1404	J467 (FORMERLY APE#11504)	615,000	615,000	705	0.00	476,199.65	62,837.56		
					712	0.00	271,971.73	12,824.55		
					715	0.00	21,579.29	0.00		
					780	0.00	722.20	0.00		
						0.00	770,472.87	75,662.11	155,473	
	1405	J337 (FORMERLY APE#11505)	715,500	715,500	705	0.00	668,741.17	663,331.91		
					712	0.00	256,639.13	256,639.13		
					715	1,150.00	75,376.81	1,375.00		
					780	1,150.00)	0.00	0.00		
						0.00	,000,757.11	921,346.04	285,257	

CALENDAR PAGE

000310

MINUTE PAGE

002496

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 6

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
14 RECOMPLETE									
11406	J315	(FORMERLY APE#11602)	778,200	778,200	705	0.00	211,997.71	197,689.64	
					712	0.00	601,590.95	601,590.95	
					715	0.00	54,307.47	27,202.85	
					780	0.00	4,307.50	4,307.50	
						0.00	872,203.63	830,790.94	94,004 18-JUN-02
11407	C430	(FORMERLY #11513)	520,800	520,800	705	0.00	382,657.92	382,657.92	
					712	0.00	270,893.13	270,893.13	
					715	0.00	7,827.62	7,827.62	
						0.00	661,378.67	661,378.67	140,579
21400	C418		920,000	920,000	705	0.00	489,214.79	409,214.79	
					712	243,616.24	567,164.06	567,164.06	
						243,616.24	976,378.85	976,378.85	
PROJECT TYPE TOTALS			6,072,000	6,072,000		243,616.24	7,236,775.07	3,342,736.14	

CALENDAR PAGE

000311

MINUTE PAGE

002487

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE 1 7

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
15 PRODUCTION WELL REDRILL									
	01507	WELL A-119	600,000	600,000	340	0.00	0.00	300.00	
					705	0.00	0.00	2,417.00	
					712	0.00	0.00	9,793.61	
					715	0.00	0.00	0.00	
						0.00	0.00	12,510.61	09-JUL-01
	11500	WELL A-853	552,500	552,500	340	0.00	0.00	0.00	
					705	0.00	0.00	0.00	
					712	0.00	0.00	0.00	
					715	0.00	0.00	0.00	
						0.00	0.00	0.00	09-JUL-01
	11501	D-820	463,000	619,000	340	0.00	653.74	653.74	
					705	0.00	423,500.54	151,199.00	
					712	0.00	324,586.63	399,736.53	
					715	0.00	21,459.30	1,337.50	
						0.00	770,200.21	552,926.77	151,200 14-MAY-02
	11502	A-314	590,000	590,000	705	0.00	0.00	0.00	
					712	0.00	0.00	0.00	
					715	0.00	0.00	0.00	
						0.00	0.00	0.00	09-JUL-01
	11503	A-854	780,000	780,000	705	0.00	0.00	0.00	
					712	0.00	0.00	16,537.45	
					715	0.00	0.00	0.00	
					780	0.00	0.00	0.00	
						0.00	0.00	16,537.45	09-JUL-01
	11504	J467	615,000	615,000	05	0.00	0.00	9,299.58	
					12	0.00	(2,721.00)	(8,876.00)	
					15	0.00	2,721.00	(3,962.72)	
						0.00	0.00	0.00	
						0.00	0.00	(3,539.14)	09-JUL-01

CALENDAR PAGE

000312

MINUTE PAGE

002488

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 6-AUG-02
 RUN TIME: 1:08:40
 PAGE :

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
15 PRODUCTION WELL REDRILL									
	1505	J324	715,500	715,500	705	0.00	0.00	0.00	
					715	0.00	0.00	0.00	
						0.00	0.00	0.00	09-JUL-01
	1506	J551	410,000	410,000	705	0.00	182,722.10	182,604.94	
					712	0.00	274,043.35	274,043.35	
					715	0.00	49,997.23	47,659.76	
					780	0.00	5,841.50	5,335.50	
						0.00	512,604.18	509,643.55	102,604
	1508	B220	411,500	411,500	340	0.00	0.00	0.00	
					705	0.00	177,441.06	136,078.13	
					712	0.00	149,982.18	69,346.54	
					715	0.00	131,750.77	5,675.00	
					780	0.00	472.50	472.50	
						0.00	459,646.51	211,572.17	48,147
									09-APR-02
	1509	C513	545,000	545,000	705	0.00	177,164.84	177,164.84	
					712	0.00	252,694.17	252,694.17	
					715	0.00	31,710.76	31,710.76	
					780	0.00	5,900.00	5,900.00	
						0.00	467,469.77	467,469.77	13-JUN-02
	1510	A254	750,000	1,350,000	705	0.00	278,504.73	275,076.15	
					712	225,56.41	854,020.60	854,020.60	
					715	0.00	22,030.65	22,030.65	
					780	0.00	26,416.00	26,416.00	
						225,56.41	180,971.98	1,177,543.40	
	1511	J321	558,900	558,900	705	.00	279,447.10	279,447.10	
					712	.00	182,808.07	182,808.07	
					715	.00	24,571.14	9,662.14	
					780	.00	585.00	585.00	
						.00	487,411.31	472,502.31	09-APR-02

CALENDAR PAGE

000313

MINUTE PAGE

002489

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 9

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----			-----EXPENDITURES TO DATE-----		SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
15 PRODUCTION WELL REDRILL									
	21501	C608	942,400	942,400	340	0.00	502.40	502.40	
					705	0.00	373,233.48	373,233.48	
					712	239,188.67	573,972.38	573,972.38	
					715	0.00	25,548.05	25,548.05	
					780	0.00	3,732.40	3,732.40	
							239,188.67	976,988.71	976,988.71
PROJECT TYPE TOTALS			7,933,800	8,689,800		464,455.08	,855,292.67	4,394,155.60	

CALENDAR PAGE

000314

MINUTE PAGE

002490

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 10

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
16	NEW ZONE	PRODUCTION WELL REDRILL							
	01600	C432 REDRILL	770,000	770,000	705	0.00	383,060.22	1,007.81	
					712	0.00	176,644.78	2,630.48	
					715	0.00	24,069.04	0.00	
						0.00	583,774.04	3,638.29	14-AUG-01
	01601	C814 REDRILL	645,000	645,000	705	0.00	479,576.70	(1,007.81)	
					712	0.00	185,326.28	(2,630.48)	
					715	0.00	3,883.55	0.00	
						0.00	668,786.53	(3,638.29)	14-AUG-01
	01602	D612 REDRILL	705,000	705,000	705	0.00	347,282.93	(11,972.20)	
					712	0.00	188,787.66	(2,000.00)	
					715	0.00	47,025.45	(19,823.55)	
						0.00	583,096.04	(33,795.75)	14-AUG-01
	01603	D440 REDRILL	932,000	932,000	340	0.00	28,906.12	0.00	
					705	0.00	360,850.71	(5,314.00)	
					712	0.00	488,928.99	(20,330.70)	
					715	0.00	39,436.71	0.00	
						0.00	918,122.53	(25,644.70)	06-SEP-01
	01604	D409 REDRILL	895,000	895,000	340	0.00	300,236.18	0.00	
					705	0.00	284,789.48	17,286.20	
					712	0.00	351,333.88	11,550.70	
					715	0.00	33,981.82	0.00	
					780	0.00	25,527.65	0.00	
						0.00	995,869.01	28,836.90	100,869 14-AUG-01
	01605	D619 REDRILL	835,000	835,000	340	0.00	259,806.42	0.00	
					705	0.00	298,796.84	0.00	
					712	0.00	376,300.04	0.00	
					715	0.00	40,744.20	0.00	
						0.00	22,132.92	0.00	
						0.00	997,780.42	0.00	162,780 14-AUG-01

CALENDAR PAGE

000315

MINUTE PAGE

002191

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 11

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----			-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
16 NEW ZONE PRODUCTION WELL REDRILL										
	01606	A630 NEW PRODUCER	726,800	726,800	705	0.00	425,640.50	0.00		
					712	0.00	227,495.57	0.00		
					715	0.00	20,433.43	0.00		
					780	0.00	1,000.00	0.00		
						0.00	674,569.50	0.00		17-SEP-01
	01607	A650 REDRILL (ORIGINALLY SET UP FOR A670)	733,000	733,000	340	0.00	0.00	(11,803.90)		
					705	0.00	328,864.78	11,803.90		
					712	0.00	354,531.83	0.00		
					715	0.00	3,770.55	0.00		
					780	0.00	1,000.00	0.00		
						0.00	688,167.16	0.00		15-OCT-01
	01608	WELL A-353A UT6	550,000	550,000	705	0.00	199,584.29	5,969.65		
					712	0.00	341,043.22	0.00		
					715	0.00	77,364.38	0.00		
						0.00	617,991.89	5,969.65	67,992	14-AUG-01
	01609	WELL A-359B UT6	675,000	675,000	705	0.00	327,072.33	5,969.65		
					712	0.00	390,537.82	0.00		
					715	0.00	42,633.08	0.00		
						0.00	670,243.23	5,969.65		12-OCT-01
	01610	WELL A-371 RD.1	780,000	780,000	340	0.00	168.73	0.00		
					705	0.00	244,306.56	(17,908.95)		
					712	0.00	516,737.78	0.00		
					715	0.00	55,134.23	0.00		
						0.00	816,347.30	(17,908.95)		14-AUG-01
	01612	WELL D-805	800,000	800,000	705	.00	511,773.78	0.00		
					712	.00	287,842.20	0.00		
					715	.00	52,578.37	0.00		
						.00	852,194.35	0.00		06-AUG-01

CALENDAR PAGE

000316

MINUTE PAGE

002492

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 12

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	----APE BUDGET----			-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
16 NEW ZONE PRODUCTION WELL REDRILL										
	01613	WELL A-409	810,000	810,000	705	0.00	283,140.90	0.00		
					712	0.00	488,155.55	10,780.00		
					715	0.00	4,602.24	0.00		
						0.00	775,898.69	10,780.00		06-AUG-01
	11600	A-401B	650,000	895,000	340	0.00	10,935.15	10,935.15		
					705	0.00	618,347.28	1,568.72		
					712	0.00	306,585.64	0.00		
					715	0.00	45,184.10	0.00		
					780	0.00	4,497.50	0.00		
						0.00	985,549.67	12,503.87	90,550	07-MAR-02
	1602	J-315	778,200	778,200	705	0.00	247.50	263.80		
					712	0.00	(633.75)	(16,061.08)		
					715	0.00	386.25	(247.50)		
						0.00	0.00	(16,044.78)		09-JUL-01
	1603	A866	445,000	795,000	705	0.00	552,902.58	552,902.58		
					712	0.00	513,526.45	513,526.45		
					715	0.00	22,759.31	22,759.31		
					780	0.00	2,808.00	2,808.00		
						0.00	1,091,996.34	1,091,996.34	296,996	
	1600	C738	670,000	1,050,000	705	24,788.51	455,249.53	455,249.53		
					712	157,690.47	1,062,785.19	1,062,785.19		
					715	0.00	37,412.81	37,412.81		
						182,398.98	1,555,447.53	1,555,447.53	505,448	
	1601	C530	1,250,000	1,250,000	340	0.00	4,193.00	4,193.00		
					705	15,533.94	681,383.93	681,383.93		
					712	248,558.40	702,600.64	702,600.64		
					715	0.00	43,526.25	43,526.25		
					775	0.00	251.46	251.46		
					780	0.00	11,026.79	11,026.79		
						264,092.34	1,442,982.07	1,442,982.07	192,982	

CALENDAR PAGE

000317

MINUTE PAGE

002493

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 13

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
16 NEW ZONE - PRODUCTION WELL REDRILL									
	21602	D627	1,050,000	1,050,000	705	123,250.08	244,144.01	244,144.01	
					712	24,312.55	69,105.17	69,105.17	
					715	746.25	37,966.72	37,966.72	
						148,308.88	351,215.90	351,215.90	
PROJECT TYPE TOTALS			4,700,000	15,675,000		594,800.20	15,270,032.20	4,412,307.73	

000318
 CALENDAR PAGE

002194
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 OR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 14

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
17 INJECTION WELL REDRILL									
	01705	WELL J-111A	400,000	400,000	705	0.00	(870.48)	0.00	
					712	0.00	1,526.48	1,071.00	
					715	0.00	415.00	0.00	
						0.00	1,071.00	1,071.00	09-JUL-01
	11700	B-116	405,000	405,000	705	0.00	239,732.08	230,053.74	
					712	0.00	271,757.91	271,757.91	
					715	0.00	27,915.68	7,576.35	
						0.00	539,405.67	509,388.00	134,406
	11703	A130	365,000	365,000	705	0.00	260,056.07	256,627.50	
					712	0.00	221,836.72	221,836.72	
					715	0.00	29,445.40	29,445.40	
					780	0.00	1,770.00	1,770.00	
						0.00	513,108.19	509,679.62	148,108
	11704	B826	396,500	1,160,000	705	37,649.32	751,881.04	706,209.33	
					712	0.00	344,288.02	344,288.02	
					715	0.00	16,651.45	0.00	
					780	0.00	225.00	225.00	
						37,649.32	1,113,045.51	1,050,722.35	10-APR-02
	11705	B836	396,500	396,500	705	0.00	160,331.25	150,652.88	
					712	0.00	282,100.70	282,100.70	
					715	0.00	25,529.75	225.00	
					780	0.00	2,835.00	2,835.00	
						0.00	470,796.70	435,813.58	74,297 13-MAY-02
	11706	A226	400,000	400,000	705	0.00	292,699.85	292,699.85	
					712	0.00	222,634.92	222,634.92	
					715	0.00	31,183.75	31,183.75	
						0.00	546,518.52	546,518.52	146,519 10-APR-02

CALENDAR PAGE

000319

MINUTE PAGE

002495

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 15

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMULATIVE	FISCAL YEAR		
17 INJECTION WELL REDRILL										
	11707	J419 (FORMERLY APE#12603)	490,000	490,000	705	0.00	211,288.93	144,954.88		
					712	0.00	278,772.49	248,817.41		
					715	0.00	75,751.75	44,019.21		
					780	0.00	506.00	0.00		
						0.00	566,319.17	437,791.50	6,319	13-MAY-02
	21700	C820	570,000	570,000	705	44,699.25	365,652.39	365,652.39		
					712	126,564.24	227,443.78	227,443.78		
					715	0.00	24,379.13	24,379.13		
						171,263.49	617,475.30	617,475.30		
	21701	D214	450,000	450,000	705	37,074.43	37,074.43	37,074.43		
					712	6,129.19	6,129.19	6,129.19		
					715	31,239.43	31,239.43	31,239.43		
						74,443.05	74,443.05	74,443.05		
PROJECT TYPE TOTALS			3,873,000	4,636,500		283,355.86	4,442,183.11	4,182,902.92		

CALENDAR PAGE

000320

MINUTE PAGE

002496

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 16

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
18 NEW ZONE INJECTION WELL REDRILL									
	01800	D436 REDRILL	293,000	293,000	705	0.00	161,038.95	0.00	
					712	0.00	130,771.68	0.00	
						0.00	291,810.63	0.00	4-SEP-01
	11800	A-369I	410,000	410,000	705	0.00	216,069.36	5,969.65	
					712	0.00	233,986.15	0.00	
						0.00	450,055.51	5,969.65	0-APR-02
	21800	C739	587,499	587,499	705	(101,980.67)	401,870.84	401,870.84	
					712	111,029.12	239,550.31	239,550.31	
					715	0.00	45,467.11	45,467.11	
					775	0.00	22,344.65	22,344.65	
					780	0.00	9,874.62	9,874.62	
						9,048.45	719,107.53	719,107.53	31,609
	21801	C414	740,000	740,000	705	(19,991.06)	239,101.39	239,101.39	
					712	57,998.78	273,850.55	273,850.55	
					715	0.00	42,891.54	42,891.54	
					780	0.00	892.08	892.08	
						38,007.72	556,735.56	556,735.56	
	21802	D599	750,000	750,000	705	169,503.00	250,777.42	250,777.42	
					712	82,933.15	82,933.15	82,933.15	
					715	2,884.90	37,486.46	37,486.46	
						255,321.05	371,197.03	371,197.03	
PROJECT TYPE TOTALS			2,780,499	2,780,499		302,377.22	2,388,906.26	1,653,009.77	

000321
 CALENDAR PAGE
 002497
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 17

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	COMMULATIVE		
19 DRILLING WORKOVERS									
	11900	J111 (FORMERLY AP#01705)	400,000	400,000	705	0.00	330,407.54	0.00	
					712	0.00	253,112.82	27,787.14	
					715	0.00	34,174.48	0.00	
						0.00	617,694.84	27,787.14	217,695
	21900	C441	615,000	615,000	705	140,088.07	534,481.98	534,481.98	
					712	0.00	256,085.01	256,085.01	
					715	0.00	65,585.30	65,585.30	
						140,088.07	856,152.29	856,152.29	41,152
	21901	C337	550,000	550,000	705	0.00	221,413.80	221,413.80	
					712	0.00	130,756.39	130,756.39	
					715	0.00	39,255.67	39,255.67	
					780	0.00	1,189.44	1,189.44	
						0.00	392,615.30	392,615.30	
	21902	C137	535,350	535,350	705	26,570.34	150,807.28	150,807.28	
					712	36,568.95	72,510.84	72,510.84	
					715	0.00	21,262.61	21,262.61	
					780	0.00	1,486.80	1,486.80	
						63,139.29	246,067.53	246,067.53	
PROJECT TYPE TOTALS			1,100,350	2,100,350		203,227.36	2,112,529.96	1,522,622.26	
20 CONVERT TO HYDRAULIC									
	02000	D571 CONVERT TO HYDRAULIC LIFT	91,500	91,500	360	0.00	62,201.78	0.00	
						0.00	62,201.78	0.00	07-NOV-01
PROJECT TYPE TOTALS			91,500	91,500		0.00	62,201.78	0.00	

000322
 CALENDAR PAGE

002498
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 18

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APR BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
21 CONVERSIONS ACTIVITY 365 ONLY I.W.W.										
	22100	DB28/ADD PAY AND CONVERT TO INJECTION	106,000	106,000	365	0.00	116,336.78	116,336.78		
						0.00	116,336.78	116,336.78		13-JUN-02
PROJECT TYPE TOTALS			106,000	106,000		0.00	116,336.78	116,336.78		
22 CONVERT TO ESP										
	02200	C608 CONVERT TO ESP	110,000	110,000	360	0.00	50,205.49	289.99		
					712	0.00	0.00	(289.99)		
						0.00	50,205.49	0.00		12-OCT-01
	12200	D-707 CONVERT LIPT	86,000	86,000	360	0.00	93,280.30	0.00		
						0.00	93,280.30	0.00		08-JAN-02
	12201	D724 CONVERT LIPT	95,000	95,000	360	0.00	99,264.04	0.00		
						0.00	99,264.04	0.00		8-DEC-01
	62000	C-759 CONVERT TO HARP	105,000	105,000	360	0.00	74,216.32	0.00		
					365	0.00	9,873.48	0.00		
						0.00	84,089.72	0.00		7-JUL-01
PROJECT TYPE TOTALS			396,000	396,000		0.00	326,839.55	0.00		

CALENDAR PAGE 000323
 MINUTE PAGE 002499

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 19

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----			-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
26 CONVERT TO SINGLE INJECTOR										
	02600	B337 CONVERT TO INJECTION	63,000	63,000	360	0.00	171.50	0.00		
					365	0.00	41,052.42	0.00		
						0.00	41,223.92	0.00		12-OCT-01
	02601	B416 CONVERT TO INJECTION	53,000	53,000	365	0.00	25,244.85	0.00		
						0.00	25,244.85	0.00		19-SEP-01
	02602	D502 CONVERT TO INJECTION	59,600	59,600	365	0.00	26,945.85	0.00		
						0.00	26,945.85	0.00		19-SEP-01
	02603	C124 CONVERT TO INJECTION	91,000	91,000	365	0.00	26,404.43	0.00		
						0.00	26,404.43	0.00		19-SEP-01
	02605	D-632 CONVERT TO INJECTION	52,000	52,000	365	0.00	49,427.46	0.00		
						0.00	49,427.46	0.00		12-OCT-01
	02606	WELL A-129	344,000	44,000	705	0.00	163,618.61	0.00		
					712	0.00	201,989.47	0.00		
					715	0.00	41,383.27	0.00		
						0.00	406,991.35	0.00	62,991	17-SEP-01
	12600	WELL C417 CONVERT TO INJECTION	73,200	73,200	365	0.00	44,412.11	17,835.00		
						0.00	44,412.11	17,835.00		8-DEC-01
	12601	C809-CONVERT TO INJECTION	73,100	73,100	365	0.00	38,318.84	0.00		
						0.00	38,318.84	0.00		7-FEB-02
	12602	C417 CONVERT TO INJECTION WITH CASING REPAIR	18,400	18,400	365	0.00	123,731.66	(17,835.00)		
						0.00	123,731.66	(17,835.00)		7-FEB-02

CALENDAR PAGE

000324

MINUTE PAGE

002500

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 20

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
26 CONVERT TO SINGLE INJECTOR									
	12603	J419	490,000	490,000	705	0.00	0.00	0.00	
					712	0.00	2,375.08	0.00	
					715	0.00	(2,375.08)	0.00	
					780	0.00	0.00	0.00	
						0.00	0.00	0.00	09-JUL-01
	12604	D501 CONVERT TO INJECTION	62,000	62,000	365	0.00	58,277.38	58,277.38	
						0.00	58,277.38	58,277.38	07-FEB-02
	22600	C821 (FORMERLY APE#21500)	635,000	635,000	705	(5,258.07)	346,374.86	346,374.86	
					712	43,611.06	176,829.49	176,829.49	
					715	0.00	27,202.33	27,202.33	
					780	0.00	3,608.14	3,608.14	
						38,352.99	554,014.82	554,014.82	
	22601	A401 (FORMERLY APE#24001)	135,000	135,000	360	0.00	35,612.00	35,612.00	
					365	0.00	56,043.18	56,043.18	
						0.00	91,655.18	91,655.18	3-JUN-02
	62600	C-803 INNER LINER	87,000	98,000	365	0.00	77,055.71	0.00	
						0.00	77,055.71	0.00	7-JUL-01
PROJECT TYPE TOTALS			2,336,300	2,347,300		38,352.99	1,563,703.56	03,947.38	

CALENDAR PAGE

000325

MINUTE PAGE

002501

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 21

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
40 WELL MAINTENANCE									
	04031	C664 INNER LINER	150,300	240,300	315	0.00	213,103.27	0.00	
						0.00	213,103.27	0.00	12-OCT-01
	14001	D-424 INNER LINER	140,000	140,000	315	0.00	113,129.94	1,252.50	
					350	0.00	0.00	0.00	
					405	0.00	0.00	(1,252.50)	
						0.00	113,129.94	0.00	01-OCT-01
	14002	A532 INNER LINER	135,000	135,000	315	0.00	122,915.13	0.00	
						0.00	122,915.13	0.00	01-OCT-01
	14008	A650 PULL FOR STIMULATION	50,000	50,000	310	0.00	53,467.13	0.00	
						0.00	53,467.13	0.00	01-OCT-01
	14009	A737 PULL FOR STIMULATION	40,000	40,000	310	0.00	41,422.24	0.00	
						0.00	41,422.24	0.00	01-OCT-01
	14010	WELL C545-INNER LINER	133,100	133,100	315	0.00	82,701.01	0.00	
						0.00	82,701.01	0.00	01-OCT-01
	14011	C731 CLEAN OUT FILL & ACIDIZE	141,000	141,000	310	0.00	0.00	(540.00)	
					325	0.00	81,383.86	540.00	
						0.00	81,383.86	0.00	01-OCT-01
	14013	D-302 INNER LINER	130,000	130,000	315	0.00	133,307.36	1,185.00	
					340	0.00	0.00	(1,185.00)	
						0.00	133,307.36	0.00	01-OCT-01
	14014	J552 INNER LINER	140,000	260,000	315	0.00	72,107.82	0.00	
						0.00	72,107.82	0.00	05-JUL-01

000326
 CALENDAR PAGE

002502
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 22

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
40 WELL MAINTENANCE										
	14015	A404	220,000	220,000	315	0.00	266,989.59	42,569.81		
					340	0.00	22,293.63	8,111.79		
						0.00	289,283.22	50,681.60	69,283	
	14016	C703 PULL FOR STIMULATION	74,100	74,100	310	0.00	92,880.08	0.00		
						0.00	92,880.08	0.00	18,780	05-JUL-01
	4017	J347 INNER LINER	122,500	122,500	315	0.00	76,265.91	3,617.13		
					405	0.00	0.00	(3,617.13)		
						0.00	76,265.91	0.00		10-OCT-01
	4018	C-665 PULL & RE-RUN INNER LINER	213,000	213,000	310	0.00	0.00	0.00		
					315	0.00	208,317.36	415.00		
					350	0.00	0.00	(415.00)		
						0.00	208,317.36	0.00		23-OCT-01
	4019	A012 INNER LINER	140,000	140,000	315	0.00	142,951.72	853.10		
						0.00	142,951.72	853.10		18-OCT-01
	4020	WELL C759 INNER LINER	142,400	142,400	315	0.00	30,991.87	0.00		
						0.00	30,991.87	0.00		23-OCT-01
	4022	C442 FISH, REPAIR 8-5/8" CSG PUMP CHANGE	140,000	140,000	380	0.00	1,282.92	0.00		
						0.00	1,282.92	0.00		16-JAN-02
	4023	B773	46,552	46,552	315	0.00	(23,706.36)	(23,706.36)		
						0.00	(23,706.36)	(23,706.36)		09-APR-02
	4024	WELL D-025	39,000	39,000	310	0.00	39,489.85	0.00		
						0.00	39,489.85	0.00		23-OCT-01
	4025	WELL D-115	37,000	37,000	310	0.00	68,519.54	0.00		
						0.00	68,519.54	0.00	31,520	10-SEP-01

000327
 CALENDAR PAGE
 002500
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 OR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 23

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
40 WELL MAINTENANCE										
	14026	C805	219,700	219,700	315	0.00	8,418.52	0.00		
						0.00	8,418.52	0.00		16-JAN-02
	14027	B773	120,000	120,000	315	0.00	113,874.43	0.00		
						0.00	113,874.43	0.00		23-OCT-01
	14028	B-201 INNER LINER	140,000	140,000	312	0.00	775.57	0.00		
					315	0.00	111,172.40	0.00		
						0.00	111,947.97	0.00		23-OCT-01
	14029	B613	140,000	140,000	315	0.00	88,309.07	24,751.33		
					405	0.00	0.00	(24,751.33)		
						0.00	88,309.07	0.00		05-FEB-02
	14031	C424 INNER LINER	242,000	242,000	315	0.00	239,646.95	9,150.22		
					320	0.00	0.00	0.00		
						0.00	239,646.95	9,150.22		07-FEB-02
	14032	D572 PULL FOR STIM	30,000	30,000	310	0.00	30,992.49	225.00		
						0.00	30,992.49	225.00		16-JAN-02
	14033	D741	37,000	37,000	310	0.00	28,151.17	0.00		
						0.00	28,151.17	0.00		16-JAN-02
	14034	D848	53,500	53,500	310	0.00	71,984.38	300.00		
						0.00	71,984.38	300.00	18,484	10-SEP-01
	14035	D108	127,000	127,000	315	.00	152,521.66	(10,862.47)		
					340	.00	0.00	0.00		
						.00	152,521.66	(10,862.47)	25,522	05-FEB-02
	14036	C134 PULL FOR EVALUATION	37,000	37,000		.00	20,318.00	0.00		
						.00	20,318.00	0.00		16-JAN-02

CALENDAR PAGE

000328

MINUTE PAGE

002504

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-ADD-02
 RUN TIME: 01:08:40
 PAGE : 24

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
40 WELL MAINTENANCE										
	14037	C620	223,000	223,000	315	0.00	175,441.46	129,477.59		
					380	0.00	0.00	(83,619.54)		
						0.00	175,441.46	45,858.05		09-APR-02
	14038	D750-CASING REPAIR	90,000	90,000	315	0.00	0.00	(62,894.74)		
					340	0.00	81,063.62	81,063.62		
						0.00	81,063.62	18,168.88		05-FEB-02
	14039	A806 PISH PUMP & EVALUATE CSG/LINER	86,000	86,000	405	0.00	15,760.18	0.00		
						0.00	15,760.18	0.00		05-FEB-02
	14040	C222 2-3/8" INNER LINER	130,000	130,000	315	0.00	20,741.19	20,741.19		
						0.00	20,741.19	20,741.19		05-FEB-02
	24001	A401 RECOMPLETE	135,000	135,000	340	0.00	0.00	0.00		
						0.00	0.00	0.00		27-AUG-01
	24004	D640	38,000	38,000	310	0.00	4,079.96	4,079.96		
						0.00	4,079.96	4,079.96		13-JUN-02
	24011	D820 PULL FOR ACID STIMULATION	100,000	100,000	310	(4,656.69)	39,202.57	39,202.57		
						(4,656.69)	39,202.57	39,202.57		13-JUN-02
	24012	A119-PULL FOR STIMULATION	70,000	70,000	310	0.00	69,440.57	69,440.57		
						0.00	69,440.57	69,440.57		14-MAY-02
	24013	A235 INNER LINER	175,000	175,000	315	.00	162,355.08	162,355.08		
					405	.00	990.00	990.00		
						.00	163,345.08	163,345.08		14-MAY-02
	24019	D738 - INNER LINER	132,000	294,000		.00	113,664.96	113,664.96		
						.00	113,664.96	113,664.96		

CALENDAR PAGE

000329

MINUTE PAGE

002505

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 6-AUG-02
 RUN TIME: 1:08:40
 PAGE : 5

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----			-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE	FISCAL		
40 WELL MAINTENANCE										
	24022	D584 - PROFILE MODIFICATION	155,000	155,000	335	0.00	66,303.46	66,303.46		
						0.00	66,303.46	66,303.46		
	24032	B310-RUN 3-1/2" INNER LINER	142,000	142,000	315	0.00	10,736.43	10,736.43		
						0.00	10,736.43	10,736.43		
	24033	C710-INNER LINER	150,000	150,000	315	0.00	129.99	129.99		
						0.00	129.99	129.99		
	24036	J463-INNER LINER	114,000	114,000	310	21,189.16	21,189.16	21,189.16		
						21,189.16	21,189.16	21,189.16		
	24037	A539-INNER LINER	160,000	160,000	315	16,864.22	16,864.22	16,864.22		
						16,864.22	16,864.22	16,864.22		
	24041	C550-INNER LINER	140,000	140,000		0.00	11,698.26	11,698.26		
						0.00	11,698.26	11,698.26		
	24044	D825-INNER LINER	108,000	108,000		17,072.90	17,072.90	17,072.90		
						17,072.90	17,072.90	17,072.90		
	24046	B605-INNER LINER	160,000	160,000		33,388.19	33,388.19	33,388.19		
						33,388.19	33,388.19	33,388.19		
	64062	D-832 ACIT STIMUALTION	25,000	25,000		0.00	15,229.02	0.00		
						0.00	15,229.02	0.00		17-JUL-01
PROJECT TYPE TOTALS			5,713,152	6,085,152		83,857.78	3,680,529.93	678,524.96		

CALENDAR PAGE

000330

MINUTE PAGE

002506

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 26

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET----- ORIGINAL	REVISED	ACTY	-----EXPENDITURES TO DATE----- CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR	SUPPLEMENT REQUIRED	CLOSE DATE
41 PRACTURING ACTIVITY 320 ONLY EXPENSE										
	14100	B-802 FRACTURE STIMULATION	125,000	125,000	320	0.00	149,171.63	0.00		
						0.00	149,171.63	0.00	24,172	10-SEP-01
	14101	A415	365,000	475,000	320	0.00	665,706.66	0.00		
						0.00	665,706.66	0.00	190,707	18-JUN-02
	14102	D707	370,000	465,000	320	0.00	448,257.37	448,257.37		
						0.00	448,257.37	448,257.37		07-MAR-02
	24100	C539	345,000	345,000		0.00	299,755.70	299,755.70		
						0.00	299,755.70	299,755.70		
PROJECT TYPE TOTALS			1,205,000	1,410,000		0.00	1,562,891.36	748,013.07		
42 PROFILE MODIFICATION ACTIVITY 335 ONLY										
	04207	D603 PROFILE MODIFICATION	51,400	51,400		0.00	36,767.19	0.00		
						0.00	36,767.19	0.00		03-JUL-01
	04208	D604 PROFILE MODIFICATION	50,100	50,100		0.00	4,292.48	0.00		
						0.00	4,292.48	0.00		03-JUL-01
PROJECT TYPE TOTALS			101,500	101,500		0.00	41,059.67	0.00		

CALENDAR PAGE

000331

MINUTE PAGE

002507

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 27

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
43 RECOMPLETE ACTIVITY 340 ONLY EXPENSE										
04305	WELL J174		315,100	315,100	340	0.00	290,449.06	324.00		
						0.00	290,449.06	324.00		16-JUL-01
04310	C839 RECOMPLETE		160,000	160,000	340	0.00	35,999.42	0.00		
						0.00	35,999.42	0.00		03-JUL-01
04312	A405 RECOMPLETE		304,200	397,000	340	0.00	396,704.06	0.00		
						0.00	396,704.06	0.00		12-OCT-01
04313	C544 RECOMPLETE		160,000	160,000	340	0.00	83,513.84	0.00		
						0.00	83,513.84	0.00		05-JUL-01
04314	D506 RECOMPLETE		309,767	309,767	340	0.00	264,595.25	0.00		
						0.00	264,595.25	0.00		03-JUL-01
04315	THUMSCO WELL C-658I-RE-COMplete/ADD PAY		190,000	190,000	340	0.00	161,564.05	(465.00)		
						0.00	161,564.05	(465.00)		03-JUL-01
04316	A255 RECOMPLETE		170,000	228,000	340	0.00	227,858.70	0.00		
						0.00	227,858.70	0.00		13-NOV-01
04317	D-628		170,000	170,000	340	0.00	100,222.45	0.00		
						0.00	100,222.45	0.00		03-JUL-01
04318	WELL C-819 RE-COMplete/ADD PAY		200,000	200,000	340	0.00	116,565.17	0.00		
						0.00	116,565.17	0.00		05-JUL-01
04319	D728 - ADD PAY		184,000	280,000		0.00	242,215.91	0.00		
						0.00	242,215.91	0.00		14-AUG-01
14043	A255 INNER LINER		135,000	135,000		0.00	152,818.98	151,277.38		
						0.00	152,818.98	151,277.38	17,819	17-JAN-02

000332
 CALENDAR PAGE
 002508
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 20

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
43 RECOMPLETE ACTIVITY 340 ONLY EXPENSE										
14300	D-738		408,620	408,620	340	0.00	355,884.78	0.00		
						0.00	355,884.78	0.00		10-OCT-01
14301	D-108A		380,422	380,422	340	0.00	385,289.24	0.00		
						0.00	385,289.24	0.00		10-OCT-01
14302	A533	ADD PAY	160,000	160,000	340	0.00	209,147.93	0.00		
						0.00	209,147.93	0.00	49,148	05-JUL-01
4305	D825	RECOMPLETE	184,000	184,000	340	0.00	179,596.77	0.00		
						0.00	179,596.77	0.00		18-OCT-01
4306	A205		190,000	190,000	340	0.00	185,247.69	3,600.72		
						0.00	185,247.69	3,600.72		18-OCT-01
4309	D-115	ADD PAY	199,500	199,500	340	0.00	192,868.84	0.00		
						0.00	192,868.84	0.00		23-OCT-01
4310	A114	ADD TO PAY	180,000	180,000	340	0.00	190,783.16	382.50		
						0.00	190,783.16	382.50		23-OCT-01
4311	C432		408,700	408,700	340	0.00	291,213.57	226,151.24		
						0.00	291,213.57	226,151.24		02-APR-02
4312	C440		255,900	255,900	340	0.00	149,618.31	85,358.63		
						0.00	149,618.31	85,358.63		07-FEB-02
4313	D404	ADD PAY/BCP	150,000	210,000	340	.00	218,018.52	0.00		
						.00	218,018.52	0.00		05-JUL-01
4314	D717	PROFILE MOD	108,000	108,000	340	.00	133,937.62	0.00		
						.00	133,937.62	0.00	25,938	10-SEP-01

CALENDAR PAGE

000333

MINUTE PAGE

002509

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 29

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
43 RECOMPLETE ACTIVITY 340 ONLY EXPENSE										
14315	D113	ADD PAY/ECP	184,500	263,500	340	0.00	304,896.92	40,735.26		
						0.00	304,896.92	40,735.26	1,397	10-SEP-01
14316	A305	ADD PAY	105,000	185,000	340	0.00	132,193.85	923.60		
						0.00	132,193.85	923.60	7,194	18-SEP-01
14318	D722	ADD PAY	199,000	199,000	340	0.00	61,035.23	61,035.23		
						0.00	61,035.23	61,035.23		02-APR-02
14319	C460		157,700	157,700	340	0.00	140,392.64	2,204.11		
						0.00	140,392.64	2,204.11		23-OCT-01
14321	C403		210,100	210,100	340	0.00	222,679.64	149,147.21		
						0.00	222,679.64	149,147.21		02-APR-02
14322	A409	ADD PAY	130,000	130,000	340	0.00	80,196.10	80,196.10		
						0.00	80,196.10	80,196.10		06-NOV-01
14323	C701	ADD PAY/RECOMPLETE	207,000	207,000	340	0.00	158,527.42	153,397.29		
						0.00	158,527.42	153,397.29		06-NOV-01
4324	C133	ADD PAY & ECP	142,000	142,000	340	0.00	127,278.23	0.00		
						0.00	127,278.23	0.00		06-NOV-01
4325	C761	ADD PAY & ACIDISE	172,000	172,000	340	0.00	186,590.64	171,145.96		
						0.00	186,590.64	171,145.96		06-NOV-01
4326	A238	ADD PAY	160,000	160,000	340	0.00	3,828.92	69,624.92		
						0.00	3,828.92	69,624.92		05-MAR-02
4327	C641		236,500	236,500	340	.00	8,965.60	58,965.60		
						.00	8,965.60	58,965.60		07-MAR-02

CALENDAR PAGE

000334

MINUTE PAGE

002510

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 30

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
43 RECOMPLETE ACTIVITY 340 ONLY EXPENSE										
	14328	C134 ADD PAY FO	174,000	174,000	340	0.00	30,734.31	30,734.31		
						0.00	30,734.31	30,734.31		05-MAR-02
	24301	D833 ADD PAY	248,000	248,000	340	0.00	92,056.94	92,056.94		
						0.00	92,056.94	92,056.94		17-JUN-02
	24303	A309 RECOMPLETE	130,000	130,000	340	63,858.75	84,606.98	84,606.98		
						63,858.75	84,606.98	84,606.98		
	24305	C814-ADD PAY AND ACID STIM.	179,000	179,000	340	1,761.55	1,761.55	1,761.55		
						1,761.55	1,761.55	1,761.55		
	24307	C533	412,000	412,000	340	60,651.89	62,325.22	62,325.22		
						60,651.89	62,325.22	62,325.22		
	24308	C548-ADD PAY	180,000	180,000	340	106,884.86	122,506.53	122,506.53		
						106,884.86	122,506.53	122,506.53		
PROJECT TYPE TOTALS			8,150,009	8,535,809		233,157.05	6,524,690.04	1,647,996.28		
14 RECOMPLETE ACTIVITY 340 ONLY INVEST										
	04400	C416 RECOMPLETION	416,000	416,000	340	0.00	370,500.56	0.00		
						0.00	370,500.56	0.00		2-OCT-01
	14400	B-433 UPHOLE RECOMPLETE	325,000	325,000	340	0.00	282,894.86	6,103.21		
						0.00	282,894.86	6,103.21		7-NOV-01
PROJECT TYPE TOTALS			741,000	741,000		0.00	653,395.42	6,103.21		

CALENDAR PAGE

000335

MINUTE PAGE

002511

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 31

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
50 MISC.										
05002		UPGRADE NETWORK CABLE AND COMPONENTS	52,000	52,000	775 910	0.00 0.00	0.00 49,566.60	(1,559.46) 0.00		
						0.00	49,566.60	(1,559.46)		05-JUL-01
05004		REPLACE FLOORING IN PIER G OFFICES	30,000	30,000	285	0.00 0.00	17,684.00 17,684.00	0.00 0.00		05-JUL-01
05005		REPLACE WAREHOUSE FORKLIFTS	90,000	90,000	285	0.00 0.00	79,402.14 79,402.14	0.00 0.00		19-SEP-01
05010		PURCHASE LAPTOP COMPUTERS	152,000	152,000	910	0.00 0.00	154,443.50 154,443.50	0.00 0.00		05-JUL-01
05011		EXPLORATION PROSPECT EVALUATION	60,000	60,000	910	00 00	25,245.00 25,245.00	0.00 0.00		19-SEP-01
05016		BOPE MAINTENANCE IMPROVEMENT PROJECT	85,000	85,000	385 395	00 00	5,607.02 66,637.65	0.00 0.00		
						00	72,244.67	0.00		19-SEP-01
05020		CIRCULATING TANK STANDS	80,000	150,000	395 775	00 00	186,133.00 0.00	3,332.34 (3,332.34)		
						00	186,133.00	0.00	36,133	14-AUG-01
05022		REPAIR AND UPGRADE OF RIG T-9	2,500,000	3,800,000	395 775 780	.00 .00 .00	0.00 4,079,100.13 196,338.65	0.00 159,787.18 (49,320.36)		
						.00	4,275,438.78	110,466.82	475,439	17-DEC-01
05023		PURCHASE BARGES	1,000,000	1,000,000		.00 .00	1,091,506.00 1,091,506.00	91,506.00 91,506.00		16-JUL-01

CALENDAR PAGE

000336

MINUTE PAGE

002512

THOMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 6-AUG-02
 RUN TIME: 1:08:40
 PAGE : 2

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
50 MISC.										
15001		REBUILD FIVE HYDRIL ANNULAR BLOWOUT PREVENTERS	160,000	160,000	395	0.00	189,659.72	52,210.31		
						0.00	189,659.72	52,210.31	29,660	17-JAN-02
5002		RIG ANCHOR PULL TESTING	50,000	50,000	395	0.00	49,185.04	0.00		
						0.00	49,185.04	0.00		18-OCT-01
5004		PURCHASE FIVE REBUILT HYDRIL ANNULAR BOP'S	195,000	195,000	395	0.00	192,392.25	6,000.00		
						0.00	192,392.25	6,000.00		07-NOV-01
5005		REBUILD AND PURCHASE REBUILT SHAPPER RAM BOPS	350,000	350,000	395	0.00	352,912.26	243,349.16		
						0.00	352,912.26	243,349.16		07-MAR-02
5006		FRACPRO PT SOFTWARE	25,000	25,000	312 910	0.00 0.00	0.00 25,000.00	0.00 25,000.00		
						0.00	25,000.00	25,000.00		23-OCT-01
5007		REPLACE WAREHOUSE SHELVING	55,000	55,000	285 705	0.00 0.00	34,604.55 0.00	0.00 0.00		
						0.00	34,604.55	0.00		18-OCT-01
5008		DRILLING RIG MAINTENANCE IMPROVEMENT PROJECT	45,000	45,000	775	0.00	66,569.52	0.00		
						0.00	66,569.52	0.00	21,570	06-NOV-01
5009		HOT WATER STIMULATION PILOT AT FREEMAN	691,000	691,000	215 312 315 395 405	0.00 0.00 0.00 0.00 0.00	424.83 724,800.31 1,794.70 5,129.17 0.00	424.83 128,603.00 774.70 1,857.15 0.00		
						0.00	732,149.01	131,659.68		07-MAR-02
5010		PURCHASE HYDRAULIC TONG UNIT	130,200	130,200	780	.00	119,581.13	0.00		
						.00	119,581.13	0.00		07-NOV-01

CALENDAR PAGE

000337

MINUTE PAGE

002513

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 OR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 33

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	----APE BUDGET----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
50 MISC.										
15011		3D GEOLOGICAL MODELING SOFTWARE	69,500	69,500	910	0.00	75,450.25	0.00		
						0.00	75,450.25	0.00		06-NOV-01
15013		REPOWERING THUMS CREWBOATS (FORD/RANGER)	118,000	118,000	255	0.00	117,383.80	117,383.80		
						0.00	117,383.80	117,383.80		06-NOV-01
15015		LBU POWER GENERATION PERMITTING	250,000	250,000	910	0.00	259,560.88	221,475.54		
				950	0.00	17,533.28	10,900.86			
						0.00	277,094.16	232,376.40	27,094	17-JUN-02
5016		LBU POWER GENERATION PERMITTING	100,000	100,000	910	0.00	145,651.38	130,130.92		
						0.00	145,651.38	130,130.92	45,651	17-JUN-02
5018		VSD PURCHASE	300,000	300,000	395	0.00	305,805.24	305,805.24		
						0.00	305,805.24	305,805.24		07-MAR-02
5027		UNIT COUPON INSTALLATION	200,000	200,000	215	0.00	0.00	0.00		
				395	0.00	214,217.53	214,217.53			
						0.00	214,217.53	214,217.53		23-MAY-02
5028		PRELIMINARY FUNDING FOR 3D SEISMIC SURVY	200,000	200,000	910	0.00	92,194.68	86,835.84		
						0.00	92,194.68	86,835.84		02-APR-02
5029		A247 CHFR LOG	30,000	30,000	380	0.00	43,884.70	42,710.58		
						0.00	43,884.70	42,710.58	13,885	18-SEP-01
5030		BARGE NEWPORT INSPECTION	56,500	56,500	255	0.00	43,388.45	43,388.45		
						0.00	43,388.45	43,388.45		06-NOV-01
5002		LONG BEACH UNIT POWER PLANT	40,000,000	40,000,000	910	3,053.33	224,332.58	224,332.58		
				950	0.00	2,299,918.56	2,299,918.56			
						3,053.33	2,524,251.14	2,524,251.14		

CALENDAR PAGE

000338

MINUTE PAGE

002514

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 34

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
50 MISC.										
25003		CONSULTING SERVICES FOR DIMS IMPLEMENTATION	50,000	50,000	910	2,889.60	6,577.76	6,577.76		
						2,889.60	6,577.76	6,577.76		
25004		REPAIR BOGIES ON ISLAND FREEMAN	85,000	85,000	780	0.00	94,439.51	94,439.51		
						0.00	94,439.51	94,439.51		
25005		CHAPPEE-FREEMAN 3D VERTICAL SEISMIC PROFILE PILOT	2,340,000	2,340,000	405 910	0.00 81,954.00	1,575.81 2,153,135.01	1,575.81 2,153,135.01		
						81,954.00	2,154,710.82	2,154,710.82		
25006		T-9 DRILLING RIG MOVE FROM CHAPPEE TO FREEMAN	175,000	175,000	780	0.00	5,569.22	5,569.22		
						0.00	5,569.22	5,569.22		
25007		PERMANENTLY IDLE RIG T-8 ON ISLAND FREEMAN	55,000	55,000	775 780	0.00 0.00	1,069.64 40,838.05	1,069.64 40,838.05		
						0.00	41,907.69	41,907.69		
25008		FUTURE DRILLING WELLHEAD SELECTION	70,000	70,000	780	0.00	1,300.00	1,300.00		
						0.00	1,300.00	1,300.00		
PROJECT TYPE TOTALS			9,849,200	51,219,200		167,896.93	13,857,543.50	6,660,237.41		

CALENDAR PAGE

000339

MINUTE PAGE

002515

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 35

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
70 NEW FACILITY CONSTRUCTION										
	17000	CONVERT DEHY PLANT FOR WORKOVER FLUIDS	300,000	460,000	225	18,437.95	559,542.98	556,402.98		
						18,437.95	559,542.98	556,402.98	99,543	
	17001	PIER J-2 MICRO MOTION METER INSTALLATION	65,000	65,000	225	0.00	59,777.92	0.00		
						0.00	59,777.92	0.00		02-JUL-01
	17002	UNIT WIDE MICRO MOTION METER INSTALLATION	300,000	300,000	225	0.00	184,157.28	48,533.82		
						0.00	184,157.28	48,533.82		08-MAY-02
	18001	ANNUAL INJECTION PUMP & MOTOR REPAIR	200,000	200,000	215	0.00	239,705.79	0.00		
						0.00	239,705.79	0.00	9,706	02-JUL-01
	27000	INSTALL CASING GAS VALVES	100,000	100,000	225	0.00	86,721.98	86,721.98		
						0.00	86,721.98	86,721.98		9-APR-02
	27001	PIER J CELLAR/WELL CLEANUP LINE-USE #28514	320,000	320,000	225	0.00	0.00	0.00		
						0.00	0.00	0.00		3-APR-02
	27002	FACILITY AUTOMATION PROJECT	12,800,000	12,800,000	225	3,473.59	3,473.59	3,473.59		
						3,473.59	3,473.59	3,473.59		
PROJECT TYPE TOTALS			4,085,000	14,245,000		21,911.54	1,133,379.54	95,132.37		

CALENDAR PAGE

000340

MINUTE PAGE

002516

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 36

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMULATIVE		
80 PREVENTIVE MAINTENANCE PROGRAM									
08001		MAINTENANCE PROJECTS	500,000	500,000	215	0.00	767.63	0.00	
						0.00	767.63	0.00	19-SEP-01
08002		ANNUAL INJECTION PUMP AND MOTOR REPAIR	300,000	300,000	205 215	0.00 0.00	18,531.73 65,932.38	0.00 20,048.90	
						0.00	84,464.11	20,048.90	19-SEP-01
08004		SOIL AND GROUND WATER REMEDATION NEAR SKIM BASIN	50,000	50,000	215	0.00 0.00	15,548.11 15,548.11	0.00 0.00	17-JUL-01
08005		PURCHASE AIR COMPRESSOR AND MANLIFT	120,000	120,000	215	0.00 0.00	109,498.60 109,498.60	0.00 0.00	14-AUG-01
08007		REPAIRS OF STAIRS, LADDERS AND WALKWAYS	50,000	50,000	205 215	0.00 0.00	466.00 30,146.71	0.00 0.00	
						0.00	30,612.71	0.00	02-JUL-01
08009		B&M ALARM AND SHUTDOWN SYSTEM UPGRADE	50,000	50,000	215 225	0.00 0.00	0.00 46,683.30	0.00 0.00	
						0.00	46,683.30	0.00	14-AUG-01
08010		J2 LOMITA C.P. POTENTIAL SURVEY	25,000	25,000	215	0.00 0.00	18,135.00 18,135.00	0.00 0.00	17-JUL-01
08013		REPAIR SKIM BASIN	35,000	35,000	215	0.00 0.00	31,325.50 31,325.50	0.00 0.00	17-JUL-01
08016		TRENCH PIPING & ELECTRICAL CONDUIT REPLACEMENT	870,000	1,200,000	205 215	0.00 0.00	4,563.93 1,275,167.47	1,626.66 149,892.27	
						0.00	1,279,731.40	151,518.93	07-JAN-02
08017		WATER INJECTION PIPING TIE-IN	120,000	175,000	215	0.00 0.00	194,476.05 194,476.05	15,463.13 15,463.13	19,476 13-SEP-01

CALENDAR PAGE

000341

MINUTE PAGE

002517

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 OR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 37

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
80 PREVENTIVE MAINTENANCE PROGRAM									
	08024	SHUT-IN FOR ISLANDS WHITE, CHAPPEE AND B&M	130,000	130,000	204	0.00	2,501.56	2,501.56	
					205	0.00	(27,110.02)	(27,110.02)	
					215	0.00	173,304.43	136,479.95	
						0.00	148,687.97	111,863.49	8,688 19-DEC-01
	18100	CREDIT FOR PRIOR YEAR TANK CLEANUP	1,380,000	1,380,000	215	0.00	(223,242.00)	0.00	
						0.00	(223,242.00)	0.00	18-OCT-01
	18002	JL-1 REPAIR AND HYDROTEST	35,000	35,000	215	0.00	70,749.08	0.00	
						0.00	70,749.08	0.00	5,749 02-JUL-01
	18003	JL-1 INTERNAL INSPECTION 2001	180,000	180,000	215	0.00	0.00	(1,084.00)	
						0.00	0.00	(1,084.00)	6-NOV-01
	28001	ANNUAL INJECTION PUMP & MOTOR REPAIR	300,000	300,000	215	47,691.42	189,662.08	189,662.08	
						47,691.42	189,662.08	189,662.08	
	28002	ASPHALT REPAIRS	100,000	100,000	205	0.00	30,980.35	30,980.35	
						0.00	30,980.35	30,980.35	
	28003	SUBSEA PIPELINE INSPECTION	1,100,000	1,100,000	205	0.00	2,645.00	2,645.00	
					215	0.00	901,435.36	901,435.36	
						0.00	904,080.36	904,080.36	
PROJECT TYPE TOTALS			3,345,000	5,730,000		47,691.42	2,932,160.25	4,222,533.24	

CALENDAR PAGE

000342

MINUTE PAGE

002518

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 6-AUG-02
 RUN TIME: 1:08:40
 PAGE : 8

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
85 MAJOR PROJECTS ACTIVITY 225 ONLY									
08505	J-6	TANK FARM PAVING	260,000	260,000	225	0.00	5,579.71	0.00	
						0.00	5,579.71	0.00	9-SEP-01
08509	CHAPPEE	SLURRIFICATION UNIT UPGRADE	60,000	60,000	225	0.00	93,249.70	24,228.43	
						0.00	93,249.70	24,228.43	1-JUN-02
18500	GRISSOM	CLARIFIER EFFLUENT PIPE EXPANSION	50,000	50,000	215	0.00	64,368.55	0.00	
					225	0.00	0.00	0.00	
						0.00	64,368.55	0.00	14,369 02-JUL-01
18501	REGRADE AND CLEANUP J-6 TANK FARM		100,000	215,000	225	0.00	218,071.77	0.00	
						0.00	218,071.77	0.00	02-JUL-01
18502	PIER J	EXPANSION	1,100,000	1,470,000	215	296.69	433.56	(211.47)	
					225	164,576.39	1,754,917.38	1,421,098.41	
						164,873.08	1,755,350.94	1,420,886.94	85,351
18504	ANNUAL SUBSEA PIPELINE C.P. POTENTIAL SURVEY		30,000	30,000	215	0.00	16,759.13	0.00	
						0.00	16,759.13	0.00	06-NOV-01
18507	UPGRADE INSTRUMENT AIR COMPRESSOR		100,000	100,000	215	0.00	2,673.00	2,392.52	
					225	0.00	67,834.60	6,932.00	
						0.00	70,507.60	9,324.52	14-AUG-01
18508	SUBSEA PIPELINE REPAIRS		50,000	50,000	215	0.00	6,804.48	.00	
						0.00	6,804.48	.00	02-JUL-01
18510	INJECTION LINE CLEANING		200,000	200,000	215	0.00	2,098.35	.00	
						0.00	2,098.35	.00	02-JUL-01
8511	AREA LIGHTING SURVEY		50,000	50,000	215	0.00	,793.00	.00	
						0.00	,793.00	.00	06-SEP-01

CALENDAR PAGE

000343

MINUTE PAGE

002519

THUMB LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE: 39

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
85 MAJOR PROJECTS ACTIVITY 225 ONLY										
18512		COORDINATION/HARMONICS STUDY	75,000	75,000	215	0.00	51,866.50	0.00		
						0.00	51,866.50	0.00		06-SEP-01
18513		WATER INJECTION PLANT PIPING REPLACEMENT	200,000	270,000	215	0.00	301,804.12	134,275.47		
						0.00	301,804.12	134,275.47	31,804	07-MAR-02
18514		REPLACE TRENCH PIPING	,000,000	,000,000	215	4,838.65	599,660.66	599,660.66		
					225	0.00	4,045.71	4,045.71		
						4,838.65	603,706.37	603,706.37		
18515		SURGE TANK TO WEMCO PIPING REPLACEMENT	50,000	50,000	215	0.00	66,363.61	66,363.61		
						0.00	66,363.61	66,363.61	16,364	13-MAY-02
18516		BOLTED MUD PLANT TANKS REPLACEMENT	75,000	200,000	215	0.00	212,987.28	105,620.00		
						0.00	212,987.28	105,620.00		8-SEP-01
18517		BOAT LANDING REPAIRS	24,000	24,000	215	0.00	4,957.15	0.00		
						0.00	4,957.15	0.00		6-NOV-01
18518		V-CONE METERS INSTALLATION	25,000	25,000	225	0.00	21,175.16	0.00		
						0.00	21,175.16	0.00		7-NOV-01
18519		REPLACEMENT OF HYDRAULIC POWER SYSTEM J-6	00,000	100,000	215	0.00	45,468.16	561.76		
						0.00	45,468.16	561.76		3-SEP-01
18520		ELIMINATE GAS TEST SYSTEM	00,000	100,000	215	0.00	73,139.24	9,885.99		
						0.00	73,139.24	9,885.99		3-JUN-02
18521		B&M REPRIGERATION MODIFICATION	00,000	100,000	215	0.00	0.00	0.00		
					225	0.00	62,771.70	6,992.70		
						0.00	62,771.70	6,992.70		8-MAY-02

CALENDAR PAGE

000344

MINUTE PAGE

002520

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 40

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
85 MAJOR PROJECTS ACTIVITY 225 ONLY										
18522		CRITICAL PIPING REPLACEMENT	250,000	250,000	215	0.00	252,841.52	148,619.68		
						0.00	252,841.52	148,619.68		18-DEC-01
18523		INSTALL H2S MONITORING DEVICE	40,000	40,000	225	0.00	27,871.36	27,871.36		
						0.00	27,871.36	27,871.36		08-MAY-02
18525		POLB MANHOLE RELOCATION	300,000	300,000	215	0.00	305,323.33	305,323.33		
						0.00	305,323.33	305,323.33		6-MAY-02
18526		REPLACE 5KV FEEDERS	65,000	65,000	215	0.00	62,993.23	62,993.23		
						0.00	62,993.23	62,993.23		7-DEC-01
28500		BRINE INLET LINES REPLACEMENT	75,000	75,000	215	0.00	19,445.00	19,445.00		
						0.00	19,445.00	19,445.00		8-JUN-02
28501		REPLACE WATER INJECTION/FIRE WATER PIPING	800,000	800,000	215	6,059.20	619,945.04	619,945.04		
						6,059.20	619,945.04	619,945.04		
28503		WATER INJECTION PLANT PIPING REPLACEMENT	350,000	350,000	215	8,349.26	13,819.09	13,819.09		
						8,349.26	13,819.09	13,819.09		
28504		OBSOLETE FACILITIES REMOVAL	350,000	550,000	215	0.00	0.00	0.00		
				225		12,934.17	12,785.37	12,785.37		
				235		6,634.81	05,285.40	05,285.40		
						19,568.98	18,070.77	18,070.77		
28507		REPLACE 14" CLARIFIED WATER LINE	70,000	70,000	215	1,363.24	,363.24	,363.24		
						1,363.24	,363.24	,363.24		
28509		REPLACE UPPER SLURRY BIN PLATFORM	35,000	35,000	215	0.00	754.00	754.00		
				235		10.75	410.75	410.75		
						10.75	164.75	,164.75		

000345
 CALENDAR PAGE

002521
 MINUTE PAGE

THUMS LONG BEACH COMPANY
PISCAL YEAR PROJECTS
FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
RUN TIME: 01:08:40
PAGE : 41

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
85 MAJOR PROJECTS ACTIVITY 225 ONLY										
	28510	GUIDED ULTRASONIC SURVEY	60,000	60,000	215	2,558.15	18,108.15	18,108.15		
						2,558.15	18,108.15	18,108.15		
	28511	JBM PIPELINE ASSESSMENT	100,000	100,000	215	13,479.98	30,424.28	30,424.28		
						13,479.98	30,424.28	30,424.28		
	28514	PIER J CELLAR/WELL CLEANUP LINE (PREVIOUSLY #27001)	320,000	320,000	215	0.00	28,650.26	28,650.26		
					225	(6,767.84)	(6,767.84)	(6,767.84)		
						(6,767.84)	21,882.42	21,882.42		
PROJECT TYPE TOTALS			6,564,000	,444,000		214,733.45	5,167,074.70	3,820,876.13		

CALENDAR PAGE

000346

MINUTE PAGE

002522

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 42

PROJ TYPE	PROJ NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
			ORIGINAL	REVISED	ACTY	CURRENT PERIOD	CUMMULATIVE		
90 MAJOR PROJECTS ACTIVITY 225 ONLY									
19000		SUBSEA LINE VALVE INSTALLATIONS	1,500,000	1,500,000	205	0.00	1,188.38	1,188.38	
					215	0.00	(65.81)	1,750.78	
					225	461.00	1,239,976.23	632,169.45	
						461.00	1,241,098.80	635,108.61	
19001		BARGE RAMP HYDRAULIC SPILL PREVENTION	40,000	40,000	215	0.00	13,424.60	0.00	
					225	0.00	0.00	0.00	
						0.00	13,424.60	0.00	02-JUL-01
19003		SKIM BASIN COVER UPGRADE	650,000	650,000	215	65.46	65.46	65.46	
					225	2,827.64	547,423.23	547,340.67	
						2,893.10	547,488.69	547,405.53	
19004		DECLASSIFY HAZARDOUS LOCATION: ISLAND WHITE	80,000	80,000	215	0.00	55,251.76	0.00	
						0.00	55,251.76	0.00	02-JUL-01
19005		PURCHASE OF GATOR CARTS	50,000	50,000	225	0.00	60,480.00	0.00	
						0.00	60,480.00	0.00	10,480 02-JUL-01
19007		BARGE RAMP SPILL CONTAINMENT	75,000	75,000	215	0.00	72,500.46	20,200.46	
						0.00	72,500.46	20,200.46	14-AUG-01
19008		RELOCATE PRODUCTION OFFICE	00,000	625,000	204	(885.00)	0.00	0.00	
					205	396.05	469.48	469.48	
					215	8,566.12	531,589.74	407,730.54	
						8,077.17	532,059.22	408,200.02	
29000		C.P. COMPLIANCE & UPGRADE PROJECTS	85,000	85,000	215	2,760.00	20,047.00	20,047.00	
						2,760.00	20,047.00	20,047.00	
29001		SKIM BASIN REPAIR	30,000	30,000	215	0.00	37,192.63	7,192.63	
						0.00	37,192.63	7,192.63	17-DEC-01

000347
 CALENDAR PAGE

002523
 MINUTE PAGE

THUMS LONG BEACH COMPANY
 FISCAL YEAR PROJECTS
 FOR THE PERIOD ENDING 30-JUN-02

RUN DATE: 26-AUG-02
 RUN TIME: 01:08:40
 PAGE : 43

PROJ PROJ TYPE NUMB	PROJECT DESCRIPTION	-----APE BUDGET-----		ACTY	-----EXPENDITURES TO DATE-----			SUPPLEMENT REQUIRED	CLOSE DATE
		ORIGINAL	REVISED		CURRENT PERIOD	CUMMULATIVE	FISCAL YEAR		
90 MAJOR PROJECTS ACTIVITY 225 ONLY									
PROJECT TYPE TOTALS		2,810,000	3,135,000		14,191.27	,579,543.16	,668,154.25		

000348
 CALENDAR PAGE

002524
 MINUTE PAGE

B. Economic Projections

(Data in Thousands of \$)	ACTUAL FIRST QUARTER FY01/02	ACTUAL SECOND QUARTER FY01/02	ACTUAL THIRD QUARTER FY01/02	ACTUAL FOURTH QUARTER FY01/02	ACTUAL TOTAL FISCAL YEAR FY01/02	BUDGET TOTAL FISCAL YEAR FY01/02	% ACTUAL OVER/UNDER(-) BUDGET FY01/02
ESTIMATED REVENUE							
Oil Revenue	\$66,117	\$46,054	\$48,562	\$65,947	\$226,680	\$225,170	0.7%
Gas Revenue	\$3,191	\$2,638	\$2,147	\$2,401	\$10,377	\$15,232	-31.9%
TOTAL REVENUE	\$69,308	\$48,692	\$50,709	\$68,348	\$237,057	\$240,402	-1.4%
ESTIMATED EXPENDITURES							
Development Drilling	\$5,299	\$5,677	\$5,546	\$8,064	\$24,586	\$30,394	-19.1%
Operating Expense	\$22,759	\$19,450	\$16,108	\$17,042	\$75,359	\$68,828	9.5%
Facilities & Maintenance	\$7,814	\$8,754	\$9,904	\$8,626	\$35,098	\$62,588	-43.9%
Unit Field Labor & Admin	\$9,899	\$8,438	\$10,497	\$9,083	\$37,917	\$42,864	-11.5%
Taxes, Permits & Admin. Overhead	\$4,360	\$4,987	\$2,689	\$5,839	\$17,875	\$19,154	-6.7%
TOTAL EXPENDITURES	\$50,131	\$47,306	\$44,744	\$48,654	\$190,835	\$223,828	-14.7%
NET PROFIT	\$19,177	\$1,386	\$5,965	\$19,694	\$46,222	\$16,574	178.9%

C. Major Planning Assumptions

	ACTUAL FIRST QUARTER FY01/02	ACTUAL SECOND QUARTER FY01/02	ACTUAL THIRD QUARTER FY01/02	ACTUAL FOURTH QUARTER FY01/02	ACTUAL TOTAL FISCAL YEAR FY01/02	BUDGET TOTAL FISCAL YEAR FY01/02	% ACTUAL OVER/UNDER(-) BUDGET FY01/02
OIL PRODUCTION:							
QUARTERLY (1,000 BBL)	3,256	3,249	2,990	2,999	12,493	13,245	
AVERAGE B/D	35,389	35,311	33,218	32,958	34,228	36,288	-5.68%
GAS PRODUCTION:							
QUARTERLY (MMCF)	856	820	794	813	3,284	3,046	
AVERAGE MCF/D	9,306	8,916	8,722	8,939	8,993	8,346	7.75%
WATER PRODUCTION:							
QUARTERLY (1,000 BBL)	66,894	66,828	62,101	63,434	259,257	256,736	
AVERAGE B/D	727,109	726,391	682,429	697,077	710,293	703,388	0.98%
WATER INJECTION							
QUARTERLY (1,000 BBL)	75,063	75,379	70,773	70,901	291,339	283,441	
AVERAGE B/D	815,904	819,337	777,727	779,137	798,189	776,550	2.79%
AVG OIL PRICE (\$/BBL)	\$20.31	\$14.18	\$16.24	\$21.99	\$18.14	\$17.00	6.7%
AVG GAS PRICE (\$/MCF)	\$3.73	\$3.22	\$2.71	\$2.95	\$3.16	\$5.00	-36.8%

<u>Location</u>	<u>Shipped Oil Production</u>		<u>Gas Production</u>	
	<u>Average B/D</u>	<u>Cumulative Bbls.</u>	<u>Average MCF/D</u>	<u>Cumulative MCF</u>
	<u>7/1/01-6/30/02</u>	<u>6/30/02</u>	<u>7/1/01-6/30/02</u>	<u>6/30/02</u>
Grissom	8,746	166,749,178	1,204	22,829,758
White	5,527	154,003,261	2,093	38,886,477
Chaffee	7,982	194,823,837	2,656	63,702,663
Freeman	8,745	249,053,948	2,291	86,205,099
Pier J (Inc. THX)	3,228	137,664,831	749	25,386,123
	<u>34,228</u>	<u>902,295,055</u>	<u>8,993</u>	<u>237,010,120</u>

<u>Reservoir</u>				
Tar V	116	1,577,129	42	665,550
Ranger (All Areas)	23,892	675,760,333	6,332	150,944,745
Upper Terminal & Lower Terminal VI, VII	3,851	76,642,861	770	10,707,275
Terminal (Blocks VIII, 90)	2,747	51,202,126	720	14,483,236
Union Pacific-Ford (All Areas)	3,618	93,237,254	1,128	55,937,831
237 (All Areas)	3	3,875,352	1	4,271,483
		<u>902,295,055</u>		<u>237,010,120</u>

<u>Location</u>	<u>Water Production</u>		<u>Water Injection</u>	
	<u>Average B/D</u>	<u>Cumulative Bbls.</u>	<u>Average MCF/D</u>	<u>Cumulative Bbls.</u>
	<u>7/1/01-6/30/02</u>	<u>6/30/02</u>	<u>7/1/01-6/30/02</u>	<u>6/30/02</u>
Grissom	188,999	1,263,641,037	197,787	1,684,428,740
White	136,582	992,844,585	149,434	1,368,101,116
Chaffee	134,132	834,647,169	159,970	1,446,587,249
Freeman	161,482	1,228,132,035	171,761	1,352,973,530
Pier J (Inc. THX)	89,098	927,289,210	119,237	1,189,851,753
	<u>710,293</u>	<u>5,246,554,036</u>	<u>798,189</u>	<u>7,041,942,388</u>

<u>Reservoir</u>				
Tar V	813	7,146,148	1,397	16,705,035
Ranger (All Areas)	576,397	4,472,913,134	654,869	5,971,431,915
Upper Terminal & Lower Terminal VI, VII	68,925	422,178,942	70,851	509,905,129
Terminal (Blocks VIII, 90)	30,381	137,825,717	36,270	250,053,744
Union Pacific-Ford (All Areas)	33,744	203,227,168	34,802	293,846,565
237 (All Areas)	33	3,262,927	-	-
Total	710,293	5,246,554,036		

000350

CALENDAR PAGE

002526

MINUTE PAGE

NUMBER OF WELLS

As of June 30, 2002

	Producers	Injectors	Total
By Location			
Grissom	186	87	273
White	138	88	226
Chaffee	208	120	328
	207	91	298
Pier J (Inc. THX)	90	50	140
Total	829	436	1265
By Reservoir			
Tar V		2	13
Ranger (All Areas)	587	339	926
Upper & Lower Terminal VI, VII	85	36	121
Terminal (Blocks VIII, 90)	62	28	90
Union Pacific-Ford (All Areas)	83	31	114
237 (All Areas)	1	0	1
Total	829	436	1265

(Figures exclude abandoned producers and abandoned injectors)