

**MINUTE ITEM**  
This Calendar Item No. C49 was approved as  
Minute Item No. 49 by the California State Lands  
Commission by a vote of 3 to 0 at its  
12-16-02 meeting.

**CALENDAR ITEM  
C49**

A 35  
S 18

12/16/02  
PRC 3913.1  
S. Young

**REVISION OF RENT**

**LESSEE:**

Vintage Petroleum, Inc.  
110 West 7th Street  
Tulsa, Oklahoma 74119

**AREA, LAND TYPE, AND LOCATION:**

2.08 acres, more or less, of tide and submerged lands in the Santa Barbara Channel, near Pitas Point, Ventura County.

**AUTHORIZED USE:**

Two seawater intake lines and one inactive wastewater outfall line.

**LEASE TERM:**

20 years, beginning March 1, 1993.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,822.50 per year to \$3,038.00 per year, effective March 1, 2003.

**OTHER PERTINENT INFORMATION:**

1. The Lessee's 12"-diameter water intake lines are used to provide seawater to an upland purification plant which removes sand and other foreign materials from the water prior to injection for secondary oil recovery. The 12"-diameter wastewater outfall line is inactive and is not currently used by the lessee. The lease agreement provides that any plan to reactivate the outfall line, or any other proposed disposition thereof, shall be presented to the Commission for review and approval.
2. The lease requires Liability Insurance with coverage of no less than \$1,000,000 and a Surety Bond in the amount of \$100,000.

CALENDAR ITEM NO. C49 (CONT'D)

**EXHIBIT:**

A. Location Map

**RECOMMENDED ACTION:**

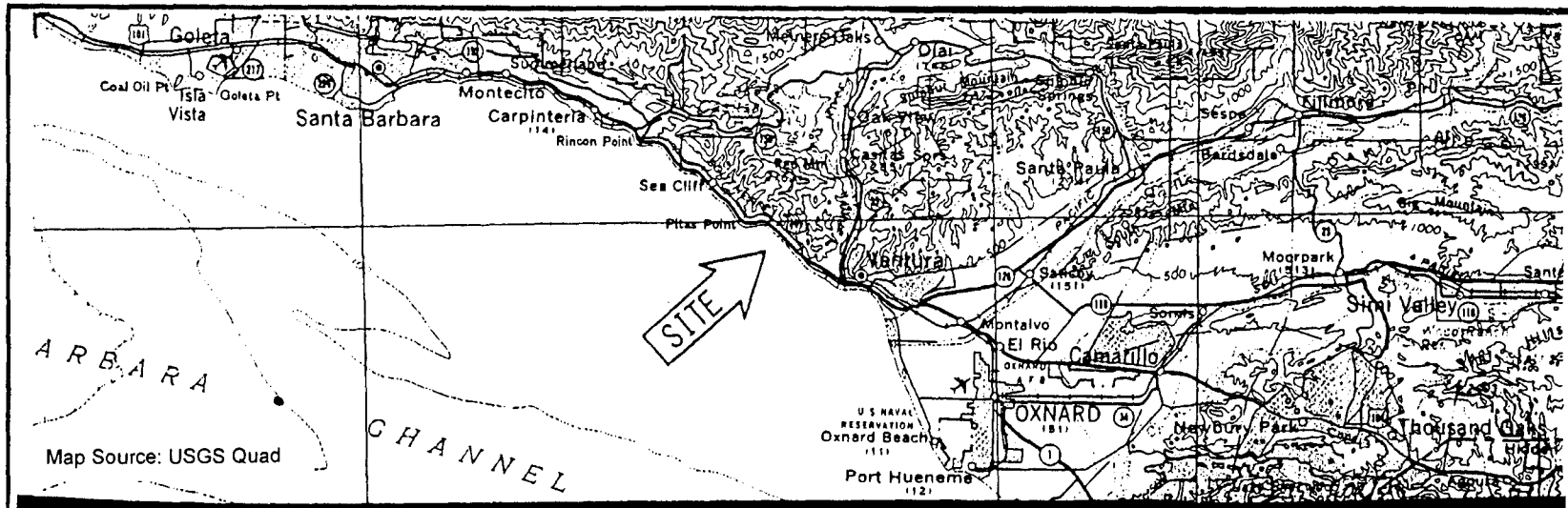
IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

**AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 3913.1 FROM \$1822.50 PER YEAR TO \$3038.00 PER YEAR, EFFECTIVE MARCH 1, 2003.



Lambert Coordinates (Zone 5)  
 X = Approx. 1,587,190  
 Y = Approx. 299,800

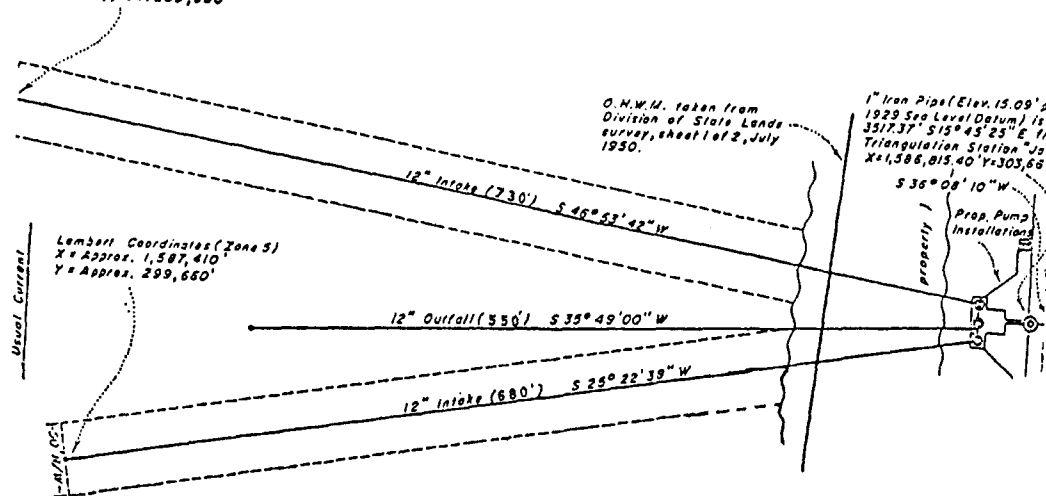


EXHIBIT "A"  
 LOCATION MAP  
 PRC 3913.1  
 GENERAL LEASE/RW USE  
 VINTAGE PETROLEUM INC.  
 SANTA BARBARA CHANNEL  
 VENTURA COUNTY, CA.



No Scale

This Exhibit is solely for purposes of generally defining the lease premises and is not intended to be, nor shall it be construed as a waiver or limitation of any State interest in the subject or any other property.