MINUTE ITEM

This Calendar Item No. <u>C37</u> was approved as Minute Item No. <u>37</u> by the California State Lands Commission by a vote of <u>3</u> to $\cancel{0}$ at its <u>4-9-02</u> meeting.

CALENDAR ITEM

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04/09/02 PRC 4182.1 B. Young

CONTINUATION OF RENT

LESSEE:

Basil C. Pearce, as an individual, and Basil C. Pearce as Trustee of the Virginia Pearce Trust

AREA, LAND TYPE, AND LOCATION:

0.05 acre, more or less, of sovereign lands in Lake Tahoe, Cedar Flat, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier and boathouse as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning March 1, 1997.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term for an existing pier and boathouse. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$425 per year, effective March 1, 2002.

EXHIBIT:

A. Site and Location Map

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CALENDAR ITEM NO. C37 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 4182.1 AT \$425 PER YEAR, EFFECTIVE MARCH 1, 2002.

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