MINUTE ITEM
This Calendar Item No. 225
was approved as Minute Item
No. 25 by the State Lands
Commission by a vote of 3
to 2 at its 11-26-01
meeting.

CALENDAR ITEM C25

A 35

S 18

11/26/01 PRC 6995.1 M. Hays

CONTINUATION OF RENT

LESSEE:

Point Arguello Pipeline Company c/o Chevron USA Production Co. 17100 Calle Mariposa Reina Goleta, CA 93117

AREA, LAND TYPE, AND LOCATION:

2.172 acres, more or less, of sovereign lands in the Pacific Ocean, near Gaviota, Santa Barbara County.

AUTHORIZED USE:

Use and maintenance of outfall, intake and discharge pipelines for the Gaviota Oil and Gas Plant processing facility.

LEASE TERM:

25 years, beginning June 1, 1986.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$11,772 per year, effective June 1, 2002.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14.

CALENDAR ITEM NO. C25 (CONT'D)

CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 6995.1 AT \$11,772 PER YEAR, EFFECTIVE JUNE 1, 2002.

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