

MINUTE ITEM

This Calendar Item No. C26 was approved as
Minute Item No. 26 by the California State Lands
Commission by a vote of 3 to 0 at its
9-17-01 meeting.

CALENDAR ITEM

C26

A 54

S 27

09/17/01
PRC 7030.1
M. Hays

REVISION OF RENT

LESSEE:

Santa Catalina Island Company
P. O. Box 737
Avalon, CA 90704

AREA, LAND TYPE, AND LOCATION:

30 acres, more or less, of filled and unfilled tide and submerged lands in the Pacific Ocean, at Jewfish Point and Empire Landing, Santa Catalina Island, Los Angeles. Portions of the leased area acquired by SLC through a title settlement.

AUTHORIZED USE:

Continued use and maintenance of existing loading facilities necessary for the support of rock quarry activities. Including mooring of barges during loading activities.

LEASE TERM:

49 years, beginning January 1, 1987.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$14,644 per year to \$16,214 per year, effective January 1, 2002.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

EXHIBIT:

A. Location Map

CALENDAR ITEM NO. **C26** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7030.1 FROM \$14,644 PER YEAR TO \$16,214 PER YEAR, EFFECTIVE JANUARY 1, 2002.

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