MINUTE ITEM

This Calendar Item No. $\underline{C22}$ was approved as Minute Item No. $\underline{22}$ by the California State Lands Commission by a vote of $\underline{3}$ to $\underline{\cancel{0}}$ at its $\underline{9-17-01}$ meeting.

CALENDAR ITEM C22

Α	.4	09/17/01
		PRC 5886.1
S	1	M. Hays

REVISION OF RENT

LESSEE:

Franciscan Owners Association P. O. Box 280 6944 North Lake Blvd Tahoe Vista, CA 96148

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Tahoe Vista, Placer County.

AUTHORIZED USE:

Use and maintenance of sixteen (16) mooring buoys and two (2) U. S. Coast Guard marker buoys.

LEASE TERM:

Ten years, beginning January 1, 1997.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,538 per year to \$2,036 per year, effective January 1, 2002.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5886.1 FROM \$1,538 PER YEAR TO \$2,036 PER YEAR, EFFECTIVE JANUARY 1, 2002.

