MINUTE ITEM

This Calendar Item No. <u>C65</u> was approved as Minute Item No. <u>65</u> by the California State Lands Commission by a vote of <u>3</u> to $\cancel{0}$ at its $\cancel{4-24-01}$ meeting.

CALENDAR ITEM C65

Α	6		April 24, 2001
		PRC 3696	WP 3696.1
S	3		F. Singer

GENERAL LEASE - RECREATIONAL USE

APPLICANT:

Financial Portfolios, Ltd. 530 Bush Street Unit 601 San Francisco, California 94108

AREA, LAND TYPE, AND LOCATION:

0.030 acres, more or less, of sovereign lands in the Petaluma River, near the city of Petaluma, Sonoma County.

AUTHORIZED USE:

Continued use and maintenance of a 4 foot by 70 foot pier, a 3 foot by 30 foot ramp, and an 8 foot by 40 foot floating boat dock.

LEASE TERM:

Ten years, beginning April 27, 2000.

CONSIDERATION:

\$123 per year; with the State reserving the right to fix a different rent periodically during the lease term, as provided in the lease.

SPECIFIC LEASE PROVISIONS:

Insurance:

Liability insurance: Combined single limit coverage of no less than \$500,000.

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OTHER PERTINENT INFORMATION:

- 1. On October 28, 1996, the Commission authorized a General Lease Recreational Use with Natalie Miller. That lease will expire on April 14, 2006. Subsequently, Natalie Miller passed away and on April 27, 2000, Financial Portfolios, Ltd. became the owner of record of the upland. Applicant does not qualify for a rent-free Recreational Pier Lease because Applicant is not a natural person, and the upland has not been improved with a single-family dwelling. Financial Portfolios, Ltd. is now applying for a new General Lease Recreational Use.
- Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (Title 14, California Code of Regulations, section 15061), the staff has determined that this activity is exempt from the requirements of the CEQA as a categorically exempt project. The project is exempt under Class 1, Existing Facilities; Title 2, California Code of Regulations, section 2905 (a)(2).

Authority: Public Resources Code section 21084 and Title 14, California Code of Regulations, section 15300 and Title 2, California Code of Regulations, section 2905.

3. This activity involves lands identified as possessing significant environmental values pursuant to Public Resources Code sections 6370, et seq. Based upon the staff's consultation with the persons nominating such lands and through the CEQA review process, it is the staff's opinion that the project, as proposed, is consistent with its use classification.

EXHIBITS:

A. Site Map

B. Location Map

PERMIT STREAMLINING ACT DEADLINE:

N/A

CALENDAR ITEM NO. C65 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 AS A CATEGORICALLY EXEMPT PROJECT, CLASS 1, EXISTING FACILITIES; TITLE 2, CALIFORNIA CODE OF REGULATIONS, SECTION 2905 (a)(2).

SIGNIFICANT LANDS INVENTORY FINDING:

FIND THAT THIS ACTIVITY IS CONSISTENT WITH THE USE CLASSIFICATION DESIGNATED BY THE COMMISSION FOR THE LAND PURSUANT TO PUBLIC RESOURCES CODE SECTIONS 6370, ET SEQ.

AUTHORIZATION:

AUTHORIZE ISSUANCE TO FINANCIAL PORTFOLIOS, LTD. OF A GENERAL LEASE - RECREATIONAL USE, BEGINNING APRIL 27, 2000, FOR A TERM OF TEN YEARS, FOR THE CONTINUED USE AND MAINTENANCE OF A PIER, RAMP, AND FLOATING BOAT DOCK ON THE LAND SHOWN ON EXHIBIT A ATTACHED AND BY THIS REFERENCE MADE A PART HEREOF; ANNUAL RENT IN THE AMOUNT OF \$123, WITH THE STATE RESERVING THE RIGHT TO FIX A DIFFERENT RENT PERIODICALLY DURING THE LEASE TERM, AS PROVIDED IN THE LEASE; LIABILITY INSURANCE FOR COMBINED SINGLE LIMIT COVERAGE OF NO LESS THAN \$500,000.



