

MINUTE ITEM

This Calendar Item No. C30 was approved as
Minute Item No. 30 by the California State Lands
Commission by a vote of 3 to 0 at its
4-24-01 meeting.

**CALENDAR ITEM
C30**

A 35

04/24/01

S 18

M. Hays

PRC 6371

WP 6371.1

REVISION OF RENT

LESSEE:

Exxon Corporation
P. O. Box 5025
Thousand Oaks, CA 91359-5025

AREA, LAND TYPE, AND LOCATION:

0.721 acres, more or less, of sovereign lands in the Pacific Ocean, Santa
Barbara Channel, Santa Barbara County.

AUTHORIZED USE:

Continued use and maintenance of a mooring buoy used to moor a crew boat
that shuttles personnel between Elwood Pier and Exxon's offshore facilities.

LEASE TERM:

Ten years, beginning February 1, 1993.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$900 per year to
\$1,071 per year, effective February 1, 2002.

The recommended rent is based on adjustment of the prior rent by application of
the Consumer Price Index (CPI). The adjustment does not obligate the
Commission to use the CPI to adjust future rents.

EXHIBITS:

- A. Land Description
- B. Site Map

CALENDAR ITEM NO. C30 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 6371.1 FROM \$900 PER YEAR TO \$1,071 PER YEAR, EFFECTIVE FEBRUARY 1, 2002.

EXHIBIT "A"

PRC 6371.1

LAND DESCRIPTION

A circular parcel of submerged land 200 feet in diameter in the Pacific Ocean approximately two miles northwesterly of Coal Oil Point, Santa Barbara County, California, the center of said parcel having the following geographic coordinate of 34° 25' 41" North Latitude and 119° 55' 14" West Longitude.

END OF DESCRIPTION

REVIEWED JULY, 1992 BY LLB.

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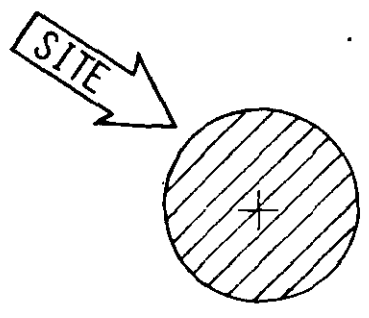
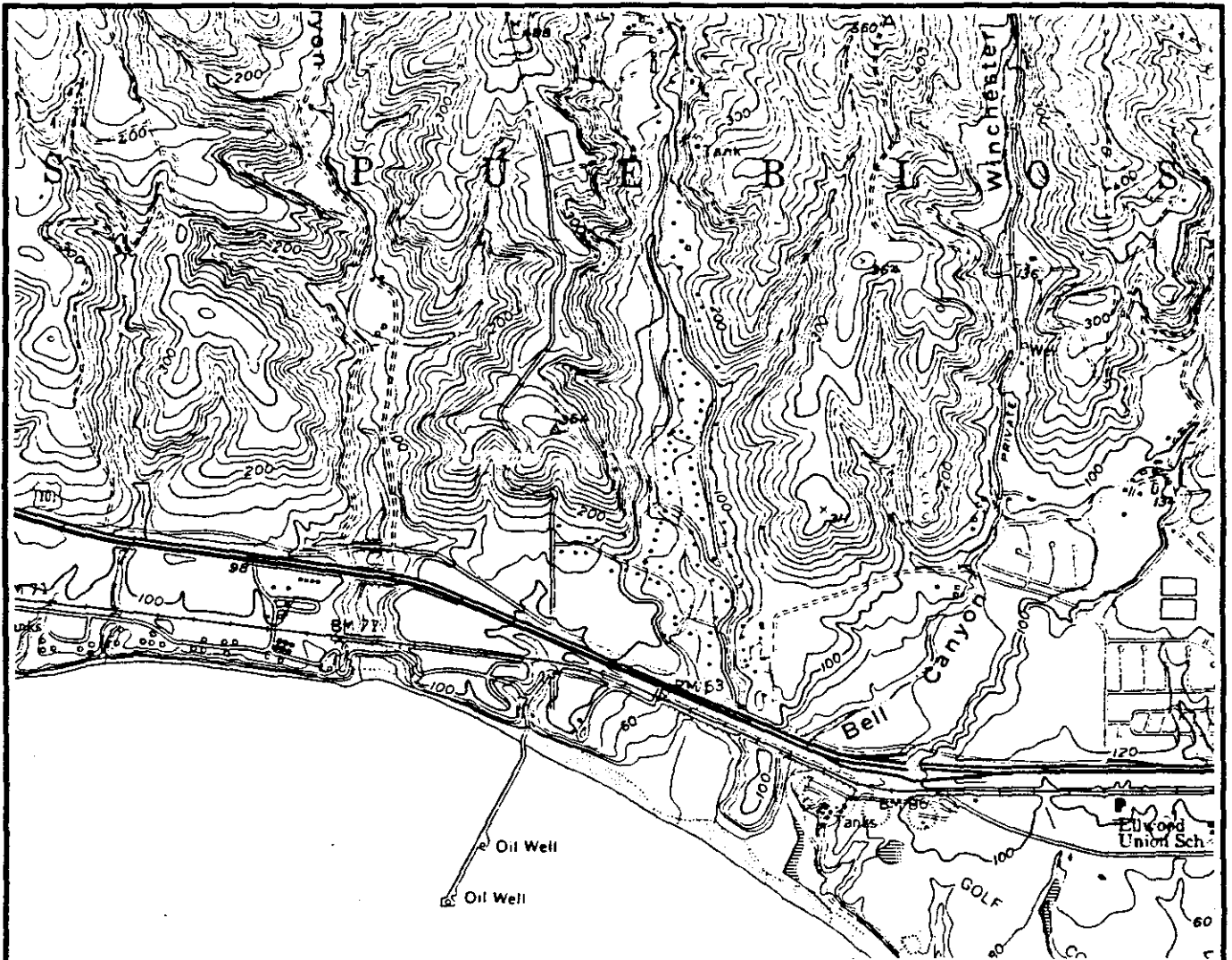


EXHIBIT "B"
 Site Map
 PRC 6371.1
 Mooring Buoy
 Santa Barbara Channel
 SANTA BARBARA COUNTY



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